

**REGISTERED NUMBER: 10887550 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2021**

**for**

**FRECCLA INVESTMENTS LIMITED**

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for the year ended 31 December 2021**

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**FRECCLA INVESTMENTS LIMITED**

**Company Information**  
**for the year ended 31 December 2021**

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**DIRECTOR:**

Mr P Gill

**REGISTERED OFFICE:**

c/o Thorne Lancaster Parker  
4th Floor, Venture House  
27-29 Glasshouse Street  
London  
W1B 5DF

**REGISTERED NUMBER:**

10887550 (England and Wales)

**ACCOUNTANTS:**

Thorne Lancaster Parker  
4th Floor  
Venture House  
27-29 Glasshouse Street  
London  
W1B 5DF

**FRECCLA INVESTMENTS LIMITED (REGISTERED NUMBER: 10887550)****Statement of Financial Position  
31 December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Investment property	4		370,620		370,620
<b>CURRENT ASSETS</b>					
Cash at bank		1,963		4,122	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>118,893</u>		<u>116,661</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(116,930)</u>		<u>(112,539)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			253,690		258,081
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>197,404</u>		<u>217,262</u>
<b>NET ASSETS</b>			<u><u>56,286</u></u>		<u><u>40,819</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Retained earnings			<u>56,285</u>		<u>40,818</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>56,286</u></u>		<u><u>40,819</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 September 2022 and were signed by:

Mr P Gill - Director

**Notes to the Financial Statements  
for the year ended 31 December 2021**

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**1. STATUTORY INFORMATION**

Freccia Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

These accounts replace the original accounts and are now the statutory accounts. The accounts are prepared as they were at the date of the original accounts.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Investment property**

Freehold investment property is stated at cost less provision, where necessary, for permanent diminution in value. This is not in accordance with FRS102 1A which requires investment properties to be stated at their fair value or depreciated cost. No valuations have been carried out and accordingly it is not possible to quantify the effect on the net assets at the current or previous balance sheet date, or the effect on the total comprehensive income for the current or previous period.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 January 2021	
and 31 December 2021	<u>370,620</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>370,620</u>
At 31 December 2020	<u>370,620</u>

## 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Bank loans and overdrafts (see note 7)	17,410	12,864
Trade creditors	1	1
Corporation tax	3,748	6,308
Other creditors	45,336	50,000
Directors' loan accounts	48,798	43,798
Accruals and deferred income	<u>3,600</u>	<u>3,690</u>
	<u>118,893</u>	<u>116,661</u>

## 6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021 £	2020 £
Bank loans (see note 7)	<u>197,404</u>	<u>217,262</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Precise Mortgages A/c:20048808	<u>197,404</u>	<u>217,262</u>

## 7. LOANS

An analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year or on demand:		
Precise Mortgages A/c:20048808	<u>17,410</u>	<u>12,864</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Precise Mortgages A/c:20048808	<u>197,404</u>	<u>217,262</u>

Notes to the Financial Statements - continued  
for the year ended 31 December 2021

## 8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

## 9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

Loan from director

The company has been provided with a loan of £48,798 (2020: £43,798) by Mr P Gill. This loan is interest free and repayable on demand.

## 10. ULTIMATE CONTROLLING PARTY

Mr P Gill, the sole director, controls the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.