

**UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2021 TO 31 DECEMBER 2022
FOR
ATLAS CLEVER CONSULTANTS LIMITED**

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FOR THE PERIOD 1 AUGUST 2021 TO 31 DECEMBER 2022**

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ATLAS CLEVER CONSULTANTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 1 AUGUST 2021 TO 31 DECEMBER 2022

DIRECTOR: Mr A J B Tribe

SECRETARY: Gibson Whitter Secretaries Limited

REGISTERED OFFICE: Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

REGISTERED NUMBER: 10886712 (England and Wales)

ACCOUNTANTS: Gibson Whitter
Chartered Accountants
and Chartered Tax Advisers
Larch House
Parklands Business Park
Denmead
Hampshire
PO7 6XP

BALANCE SHEET
31 DECEMBER 2022

	Notes	31.12.22 £	£	31.7.21 £	£
FIXED ASSETS					
Tangible assets	4		1,466		1,536
Investments	5		<u>172,613</u>		<u>110</u>
			174,079		1,646
CURRENT ASSETS					
Debtors	6	129,753		32,707	
Cash at bank		<u>34,101</u>		<u>23,136</u>	
		163,854		55,843	
CREDITORS					
Amounts falling due within one year	7	<u>250,809</u>		<u>5,421</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(86,955)</u>		<u>50,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			87,124		52,068
CREDITORS					
Amounts falling due after more than one year	8		(17,954)		(26,213)
PROVISIONS FOR LIABILITIES	9		<u>(279)</u>		<u>(292)</u>
NET ASSETS			<u>68,891</u>		<u>25,563</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>68,890</u>		<u>25,562</u>
			<u>68,891</u>		<u>25,563</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved and authorised for issue by the director and authorised for issue on 3 August 2023 and were signed by:

Mr A J B Tribe - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1 AUGUST 2021 TO 31 DECEMBER 2022**

1. STATUTORY INFORMATION

Atlas Clever Consultants Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1 (2021 - 1).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2021 TO 31 DECEMBER 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2021	8,013
Additions	491
At 31 December 2022	<u>8,504</u>
DEPRECIATION	
At 1 August 2021	6,477
Charge for period	561
At 31 December 2022	<u>7,038</u>
NET BOOK VALUE	
At 31 December 2022	<u>1,466</u>
At 31 July 2021	<u>1,536</u>

5. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST	
At 1 August 2021	110
Additions	172,503
At 31 December 2022	<u>172,613</u>
NET BOOK VALUE	
At 31 December 2022	<u>172,613</u>
At 31 July 2021	<u>110</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Associated companies**IMIG UK Ltd**

Registered office: Larch House, Parklands Business Park, Denmead, Hampshire PO7 6XP

Nature of business: Management Consultancy

	%
Class of shares:	holding
Ordinary	80.00

PAKT3D Ltd

Registered office: Tylers Green, Weycombe Road, Haslemere, England, GU27 1EL

Nature of business: Engineering design activities

	%
Class of shares:	holding
Ordinary	50.00

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1 AUGUST 2021 TO 31 DECEMBER 2022

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.7.21
	£	£
Trade debtors	103,084	-
Other debtors	26,669	32,707
	<u>129,753</u>	<u>32,707</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.7.21
	£	£
Bank loans and overdrafts	5,861	3,787
Taxation and social security	15,446	-
Other creditors	229,502	1,634
	<u>250,809</u>	<u>5,421</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.7.21
	£	£
Bank loans	<u>17,954</u>	<u>26,213</u>

Bank loan represents a Bounce Back loan.

9. PROVISIONS FOR LIABILITIES

	31.12.22	31.7.21
	£	£
Deferred tax	<u>279</u>	<u>292</u>
		Deferred tax
		£
Balance at 1 August 2021		292
Credit to Income Statement during period		<u>(13)</u>
Balance at 31 December 2022		<u>279</u>

10. RELATED PARTY DISCLOSURES

The aggregate amount the company owed to the directors at the balance sheet date was £896 (31.7.21: £584).

The aggregate amount owed to connected companies at the balance sheet date is £187,986 (31.7.21: owed by connected companies: £29,647).

During the period the company made sales to connected companies totalling £7,500 (31.7.21: £Nil).

The company has been invoiced by connected companies in the year for consultancy totalling £66,360 (31.7.21: £Nil).

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr A J B Tribe.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.