

Burleigh Headland Limited
Unaudited Financial Statements
for the Year Ended 31st July 2020

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for the Year Ended 31st July 2020**

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Burleigh Headland Limited
Company Information
for the Year Ended 31st July 2020

Directors: Mrs. A Sharp
Mr. G F Sharp

Registered office: 4th Floor
100 Fenchurch Street
London
EC3M 5JD

Registered number: 10883161 (England and Wales)

Accountants: Wilson Stevens
Accountants
4th Floor
100 Fenchurch Street
London
EC3M 5JD

Burleigh Headland Limited (Registered number: 10883161)

**Statement of Financial Position
31st July 2020**

| | Notes | 2020 | £ | 2019 | £ |
|--|--------------|---------------|---------------|---------------|---------------|
| Fixed assets | | | | | |
| Tangible assets | 4 | | 1,440 | | 1,920 |
| Current assets | | | | | |
| Debtors | 5 | 2,370 | | - | |
| Cash at bank | | <u>79,911</u> | | <u>51,748</u> | |
| | | 82,281 | | 51,748 | |
| Creditors | | | | | |
| Amounts falling due within one year | 6 | <u>35,407</u> | | <u>12,423</u> | |
| Net current assets | | | <u>46,874</u> | | <u>39,325</u> |
| Total assets less current liabilities | | | <u>48,314</u> | | <u>41,245</u> |
| Capital and reserves | | | | | |
| Called up share capital | | | 110 | | 110 |
| Retained earnings | | | <u>48,204</u> | | <u>41,135</u> |
| | | | <u>48,314</u> | | <u>41,245</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th February 2021 and were signed on its behalf by:

Mrs. A Sharp - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31st July 2020**

1. **Statutory information**

Burleigh Headland Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

It is unclear how the 2020 coronavirus will impact the company and given that the severity cannot be reliably estimated, the financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **Employees and directors**

The average number of employees during the year was 2 (2019 - 2).

Notes to the Financial Statements - continued
for the Year Ended 31st July 2020

| | | | |
|----|---|---------------|-------------------------------------|
| 4. | Tangible fixed assets | | Computer equipment £ |
| | Cost | | |
| | At 1st August 2019 and 31st July 2020 | | <u>2,338</u> |
| | Depreciation | | |
| | At 1st August 2019 | | 418 |
| | Charge for year | | <u>480</u> |
| | At 31st July 2020 | | <u>898</u> |
| | Net book value | | |
| | At 31st July 2020 | | <u>1,440</u> |
| | At 31st July 2019 | | <u>1,920</u> |
| 5. | Debtors: amounts falling due within one year | 2020 | 2019 |
| | | £ | £ |
| | Trade debtors | <u>2,370</u> | <u>-</u> |
| 6. | Creditors: amounts falling due within one year | 2020 | 2019 |
| | | £ | £ |
| | Taxation and social security | 24,766 | 9,196 |
| | Other creditors | <u>10,641</u> | <u>3,227</u> |
| | | <u>35,407</u> | <u>12,423</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.