

**HARVEST FARMS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022**

HARVEST FARMS LTD
UNAUDITED ACCOUNTS
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HARVEST FARMS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2022

Directors	Christopher Davies Matt Chlebek Luke Portman
Company Number	10880642 (England and Wales)
Registered Office	Unit 1 Transform House 16 Wellington Road London E10 7QF
Accountants	Thriveworks Ltd 4a The Barns, Bulrushes Farm Coombe Hill Road East Grinstead West Sussex RH19 4LZ

HARVEST FARMS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	224,091	267,883
Current assets			
Debtors	5	81,613	35,766
Cash at bank and in hand		831,021	224,697
		<u>912,634</u>	<u>260,463</u>
Creditors: amounts falling due within one year	<u>6</u>	(1,203,759)	(57,495)
Net current (liabilities)/assets		<u>(291,125)</u>	<u>202,968</u>
Total assets less current liabilities		(67,034)	470,851
Creditors: amounts falling due after more than one year	<u>7</u>	(500,000)	(500,000)
Net liabilities		<u>(567,034)</u>	<u>(29,149)</u>
Capital and reserves			
Called up share capital		12	12
Share premium		414,572	414,572
Profit and loss account		(981,618)	(443,733)
Shareholders' funds		<u>(567,034)</u>	<u>(29,149)</u>

For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 20 April 2023 and were signed on its behalf by

Christopher Davies
Director

Company Registration No. 10880642

HARVEST FARMS LTD

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2022

1 Statutory information

Harvest Farms Ltd is a private company, limited by shares, registered in England and Wales, registration number 10880642. The registered office is Unit 1 Transform House, 16 Wellington Road, London, E10 7QF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	7 years
Fixtures & fittings	10 years
Computer equipment	3 years
Other tangible fixed assets	5 years

4 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 August 2021	287,877	24,539	3,686	316,102
Additions	786	-	-	786
At 31 July 2022	288,663	24,539	3,686	316,888
Depreciation				
At 1 August 2021	44,567	3,167	485	48,219
Charge for the year	41,270	2,080	1,228	44,578
At 31 July 2022	85,837	5,247	1,713	92,797
Net book value				
At 31 July 2022	202,826	19,292	1,973	224,091
At 31 July 2021	243,310	21,372	3,201	267,883

HARVEST FARMS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

5 Debtors	2022	2021
	£	£
Amounts falling due within one year		
VAT	24,971	6,203
Trade debtors	16,291	3,128
Accrued income and prepayments	17,838	560
Other debtors	22,513	25,875
	<u>81,613</u>	<u>35,766</u>
	<u><u>81,613</u></u>	<u><u>35,766</u></u>
6 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	103,076	37,650
Amounts owed to group undertakings and other participating interests	29,479	-
Taxes and social security	13,139	7,644
Other creditors	1,033,607	1,007
Loans from directors	16,458	11,194
Accruals	8,000	-
	<u>1,203,759</u>	<u>57,495</u>
	<u><u>1,203,759</u></u>	<u><u>57,495</u></u>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Other creditors	500,000	500,000
	<u><u>500,000</u></u>	<u><u>500,000</u></u>

8 Average number of employees

During the year the average number of employees was 7 (2021: 1).

