

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2019

FOR

EAST ANGLIA INVESTMENTS LIMITED

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for the Year Ended 31 July 2019

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EAST ANGLIA INVESTMENTS LIMITED

COMPANY INFORMATION
for the Year Ended 31 July 2019

DIRECTOR: Dr G M Maggioni

REGISTERED OFFICE: 11 Trinity Street
Bungay
Suffolk
NR35 1EH

REGISTERED NUMBER: 10880340 (England and Wales)

ACCOUNTANTS: van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

STATEMENT OF FINANCIAL POSITION

31 July 2019

	Notes	31.7.19 £	£	31.7.18 £	£
FIXED ASSETS					
Investment property	4		470,000		217,496
CURRENT ASSETS					
Inventories	5	72,340		182,653	
Debtors	6	-		2,716	
Cash at bank		470		3,731	
		<u>72,810</u>		<u>189,100</u>	
CREDITORS					
Amounts falling due within one year	7	<u>367,219</u>		<u>414,387</u>	
NET CURRENT LIABILITIES			<u>(294,409)</u>		<u>(225,287)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>175,591</u>		<u>(7,791)</u>
PROVISIONS FOR LIABILITIES			<u>31,515</u>		<u>-</u>
NET ASSETS/(LIABILITIES)			<u><u>144,076</u></u>		<u><u>(7,791)</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Fair value reserve	8		134,353		-
Retained earnings			<u>9,623</u>		<u>(7,891)</u>
SHAREHOLDERS' FUNDS			<u><u>144,076</u></u>		<u><u>(7,791)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 July 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 April 2020 and were signed by:

Dr G M Maggioni - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 July 2019

1. STATUTORY INFORMATION

East Anglia Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing inventories to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2019

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 August 2018	217,496
Additions	86,636
Revaluations	165,868
At 31 July 2019	<u>470,000</u>
NET BOOK VALUE	
At 31 July 2019	<u>470,000</u>
At 31 July 2018	<u>217,496</u>

The valuations were made by the director, on an open market value for existing use basis.

Fair value at 31 July 2019 is represented by:

	£
Valuation in 2019	165,868
Cost	<u>304,132</u>
	<u>470,000</u>

5. INVENTORIES

	31.7.19 £	31.7.18 £
Work-in-progress	<u>72,340</u>	<u>182,653</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Deferred tax asset	-	1,616
Prepayments	<u>-</u>	<u>1,100</u>
	<u>-</u>	<u>2,716</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.19 £	31.7.18 £
Tax	2,257	-
Directors' current accounts	363,522	412,386
Accrued expenses	<u>1,440</u>	<u>2,001</u>
	<u>367,219</u>	<u>414,387</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 July 2019

8. RESERVES

	Fair value reserve £
Fair value transfer	<u>134,353</u>
At 31 July 2019	<u>134,353</u>

EAST ANGLIA INVESTMENTS LIMITED

REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
EAST ANGLIA INVESTMENTS LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 31 July 2019 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

van Dijk Accountants
11 Trinity Street
Bungay
Suffolk
NR35 1EH

14 April 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.