

**GROVE INDUSTRIES (HOLDINGS) LTD**

**Unaudited Financial Statements for the Year Ended 31 March 2019**

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for the Year Ended 31 March 2019**

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# GROVE INDUSTRIES (HOLDINGS) LTD

Company Information  
for the Year Ended 31 March 2019

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**DIRECTORS:**

S L Grove  
J Grove

**REGISTERED OFFICE:**

The Old Bank  
14 Bank Street  
Lutterworth  
Leicestershire  
LE17 4AJ

**REGISTERED NUMBER:**

10879041 (England and Wales)

**ACCOUNTANTS:**

Haslehursts Limited  
88 Hill Village Road  
Sutton Coldfield  
West Midlands  
B75 5BE

**GROVE INDUSTRIES (HOLDINGS) LTD (REGISTERED NUMBER: 10879041)**

**Balance Sheet  
31 March 2019**

	Notes	2019 £	2018 £
<b>FIXED ASSETS</b>			
Investments	4	11,494,529	11,494,529
<b>CURRENT ASSETS</b>			
Debtors	5	<u>1,000</u>	<u>1,000</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>11,495,529</u>	<u>11,495,529</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1,180	1,180
Share premium		11,488,289	11,488,289
Retained earnings		<u>6,060</u>	<u>6,060</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>11,495,529</u>	<u>11,495,529</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2019 and were signed on its behalf by:

J Grove - Director

S L Grove - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

Grove Industries (Holdings) Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2018	
and 31 March 2019	11,494,529
<b>NET BOOK VALUE</b>	
At 31 March 2019	11,494,529
At 31 March 2018	11,494,529

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2019

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other debtors	<u>1,000</u>	<u>1,000</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:  
Number: Class:

	Nominal value:	2019	2018
		£	£
59,030 A	£0.01	590	590
29,516 JG A	£0.01	295	295
29,516 SG A	£0.01	295	295
		<u>1,180</u>	<u>1,180</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.