Registered number
10878774

AA7 DESIGN WORKSHOP LTD

FILLETED ACCOUNTS FOR THE PERIOD
FROM 21 JULY 2017 TO
31 July 2018

TEMPLETONS (UK) LIMITED
CHARTERED ACCOUNTANTS
309 HOE STREET
WALTHAMSTOW
LONDON E17 9BG

AA7 DESIGN WORKSHOP LTD

Registered number: 10878774

Balance Sheet

as at 31 July 2018

	Notes		2018
			£
Fixed assets			
Tangible assets	4		1,117
Current assets			
Debtors	5	2,494	
Creditors: amounts falling due within one year	6	(30,209)	
Net current liabilities			(27,715)
Net liabilities			(26,598)
Capital and reserves			
Called up share capital			1
Profit and loss account			(26,599)
Shareholder's funds			(26,598)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Ahmed Al- Azzawi

Director

Approved by the board on 6 September 2018

AA7 DESIGN WORKSHOP LTD

Notes to the Accounts

for the period from 21 July 2017 to 31 July 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	25% reducing balance

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Going concern

Notwithstanding the net asset deficiency, the financial statements have been prepared on a going concern basis, as in the opinion of the director, the company has sufficient financial support from its creditors and shareholder to pay its debts as they fall due.

3 Employees

	2018
	Number
Average number of persons employed by the company	3

4 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
Additions	1,489
At 31 July 2018	1,489
Depreciation	
Charge for the period	372
At 31 July 2018	372
Net book value	
At 31 July 2018	1,117

5 Debtors

	2018
	£
Trade debtors	2,494

6 Creditors: amounts falling due within one year

	2018
	£
Bank loans and overdrafts	731
Trade creditors	601
Taxation and social security costs	391
Other creditors	28,486

30,209

7 Loan from Director and related party transactions

As at 31 July 2018, the balance of the Director's loan account of Mr. Ahmed Al-Azzawi was in credit of £27,287 as disclosed under the other creditors in note 6 above.

8 Controlling party

The company was under the control of Mr Ahmed Al-Azzawi. the director and the shareholder throughout the period.

9 Other information

AA7 DESIGN WORKSHOP LTD is a private company limited by shares and incorporated in England. Its registered office is:

Crown House

27 Old Gloucester Street

London

WC1N 3AX