

Registered number

10878292

H&M International Construction Ltd

Filleted Accounts

31 May 2021

**H&M International Construction Ltd****Registered number:** 10878292**Balance Sheet****as at 31 May 2021**

	<b>Notes</b>	<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	3	40,406	28,483
<b>Current assets</b>			
Stocks		44,000	-
Debtors	4	120,620	297,341
Cash at bank and in hand		203,684	188,390
		<u>368,304</u>	<u>485,731</u>
<b>Creditors: amounts falling due within one year</b>	5	(340,576)	(428,287)
<b>Net current assets</b>		<u>27,728</u>	<u>57,444</u>
<b>Net assets</b>		<u>68,134</u>	<u>85,927</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		68,034	85,827
<b>Shareholders' funds</b>		<u>68,134</u>	<u>85,927</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mehmet Ali Elma

Director

Approved by the board on 4 July 2021

# H&M International Construction Ltd

## Notes to the Accounts

for the year ended 31 May 2021

### 1 Accounting policies

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### **Tangible fixed assets**

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

#### **Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 2 Employees

	2021	2020
	Number	Number
Average number of persons employed by the company	<u>9</u>	<u>9</u>

### 3 Tangible fixed assets

	<b>Plant and machinery etc</b>	<b>Motor vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 June 2020	3,825	33,898	37,723
Additions	366	21,658	22,024
At 31 May 2021	<u>4,191</u>	<u>55,556</u>	<u>59,747</u>
<b>Depreciation</b>			
At 1 June 2020	765	8,475	9,240
Charge for the year	685	9,416	10,101
At 31 May 2021	<u>1,450</u>	<u>17,891</u>	<u>19,341</u>
<b>Net book value</b>			
At 31 May 2021	<u>2,741</u>	<u>37,665</u>	<u>40,406</u>
At 31 May 2020	<u>3,060</u>	<u>25,423</u>	<u>28,483</u>

<b>4 Debtors</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>120,620</u>	<u>297,341</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	3,484	3,730
Trade creditors	24,973	26,406
Taxation and social security costs	24,913	37,409
Other creditors	<u>287,206</u>	<u>360,742</u>
	<u>340,576</u>	<u>428,287</u>

### 6 Controlling party

Mr Muhammed Hasan Eskinoba and Mr Mehmet Ali Elma, a company directors control the company by virtue of holding 50% of the issued share capital each.

### 7 Other information

H&M International Construction Ltd is a private company limited by shares and incorporated in England. Its registered office is:

4 Basement Stoke Newington High Street  
London  
N16 7PL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.