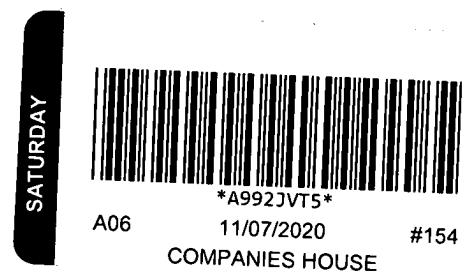


Registered number
10877600

Aera Technology Limited
Amended Filleted Accounts
31 January 2018



Aera Technology Limited

Registered number:

10877600

Balance Sheet

as at 31 January 2018

	Notes	£	2018 £
Current assets			
Debtors	3	16,020	
Creditors: amounts falling due within one year	4	(11,698)	
Net current assets			4,322
Net assets			4,322
Capital and reserves			
Called up share capital			1
Profit and loss account			4,321
Shareholder's funds			4,322

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime

The financial statements were approved and authorised for issue by the board and were signed on its behalf by



F Laluyaux

Director

Approved by the board on 2 July 2020

Aera Technology Limited
Statement of Changes in Equity
for the period from 21 July 2017 to 31 January 2018

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
At 21 July 2017	-	-	-	-	-
Profit for the period	-	-	-	4,321	4,321
Shares issued	1	-	-	-	1
At 31 January 2018	<u>1</u>	<u>-</u>	<u>-</u>	<u>4,321</u>	<u>4,322</u>

Aera Technology Limited
Notes to the Accounts
for the period from 21 July 2017 to 31 January 2018

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

The company is controlled by its ultimate parent, Aera Technology Inc, to supply services within specific contracted regions. The company is remunerated by its parent for these services. The total turnover of the company for the period has been derived from its principal activity undertaken in the UK. Intercompany revenue is based on a cost plus service agreement with its parent and is recognised at cost plus 8%.

Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Aera Technology Limited
Notes to the Accounts
for the period from 21 July 2017 to 31 January 2018

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Amended Financial Statements

The revised Financial Statements replace the original Financial Statements and are now the statutory Financial Statements. The financial Statements have been prepared as at the date of the original Financial Statements and not as at the date of the revisions and accordingly have not dealt with any events between these two dates.

The original Financial Statements did not comply with the Companies Act due to not being audited in accordance with the requirements of the Companies Act 2006. This has subsequently been revised within these Financial Statements.

2 Employees	2018 Number
Average number of persons employed by the company	<u>1</u>
3 Debtors	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	10,687
Other debtors	<u>5,333</u>
	<u>16,020</u>
4 Creditors: amounts falling due within one year	2018 £
Trade creditors	7,934
Taxation and social security costs	1,014
Other creditors	<u>2,750</u>
	<u>11,698</u>

Aera Technology Limited
Notes to the Accounts
for the period from 21 July 2017 to 31 January 2018

5 Share based payments

The parent company, Aera Technology Inc, operates an employee stock option plan for its worldwide employees including those of Aera Technology Limited. During the year Aera Technology Inc. recharged employee expenses totalling £nil to Aera Technology Limited. The value for the period deemed to be a reasonable allocation of the group expense for options granted is £2,307, which has not been accounted for in the UK financial statements.

The share option plan is an equity settled plan. Options may be granted to employees of the group. The option will terminate immediately due to leaving the employment of the company.

25% of the options vest on the 1st anniversary of employment and the remainder equally of 36 months

During the period, the company issued 100,000 share options to 1 employee. At 31 January 2018 there were 100,000 share options granted to 1 employee.

6 Related party transactions

The company is exempt from disclosing intergroup transactions by virtue of being a wholly owned subsidiary in accordance with FRS102, section 1A. Consolidated accounts can be obtained from the parent company Aera Technology Inc. at 707 California Street, Mountain View, CA 94041, USA.

7 Controlling party

The ultimate parent company is Aera Technology Inc, a company incorporated in the USA, by virtue of their 100% shareholding. The director considers there to be no ultimate controlling party.

8 Other information

Aera Technology Limited is a private company limited by shares and incorporated in England. Its registered office is:

Suite 1
3rd Floor, 11-12 St James's Square
London
SW1Y 4LB

Aera Technology Limited
Notes to the Accounts
for the period from 21 July 2017 to 31 January 2018

9 Auditors' information

The auditors report on the financial statements for the period ended 31 January 2018 was unqualified.

In their report, the auditors emphasised the following matter without qualifying their report:

We draw attention to note 1 to these revised financial statements which describes the need for revision of the Financial Statements due to the company not meeting the audit exemption criteria under section 479A of the Companies Act 2006. The original financial statements were approved on 29 March 2018. We have not performed a subsequent events review for the period from the original date of authorisation to the date of signing the audit report. Our opinion is not modified in this respect.

The audit report was signed on *2-7-20* by Simon Hawkins (Senior Statutory auditor)
on behalf on Dains LLP.