

**York Media Arts Festival
Community Interest Company**
Annual Report and Unaudited Accounts

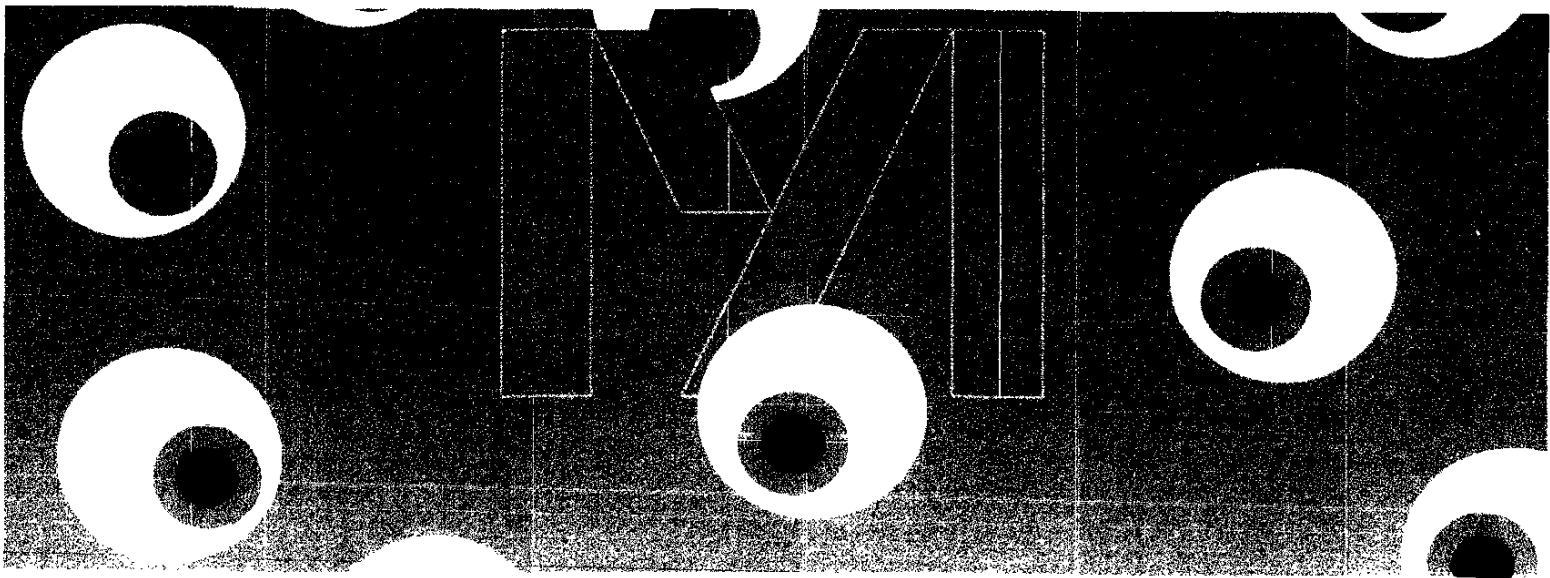
For the period 20 July 2017 to 31 March 2018

Company Registration Number:
10876832 (England and Wales)

WEDNESDAY



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Company Information

Company Name:	York Media Arts Festival Community Interest Company
Governance Structure:	Company limited by guarantee
Company Registration Number:	10876832 (England and Wales)
Registered Office Address:	1 Museum Street York North Yorkshire YO1 7DT
Directors:	Thomas Charles Edward Higham Steven John Brown (Resigned 07/12/2018) Justine Andrew Sean Martin Bullick (Appointed 21/03/19) David James Dickson Padmini Setty Dianne Marie Willcocks
Accountants:	Ainscough Dunlop Ltd 48 Goodramgate York North Yorkshire YO1 7LF

Directors' Report

The directors present their report and accounts for the period from 20 July 2017 to 31 March 2019.

Principal Activity

The principal activity of the community interest company during the financial period was to organise a media arts festival (known as York Mediale) in York.

Directors

The following directors were appointed during the period:

- Thomas Charles Edward Higham (Appointed 20 July 2017)
- Steven John Brown (Appointed 20 July 2017)
- David James Dickson (Appointed 17 January 2018)
- Dianne Marie Willcocks (Appointed 18 January 2018)
- Justine Andrew (Appointed 24 January 2018)
- Padmini Setty (Appointed 20 February 2018)

Directors Statement

York Mediale was established in July 2017 to realise York's potential as a UNESCO Creative City of Media Art. Led internally by respected Creative Director, Tom Higham, alongside an experienced management team and exceptionally strong board; strategic partners include the:

- Arts Council;
- University of York;
- York St John University;
- City of York Council;
- Make It York;
- Science City York; and,
- Leeds City Region LEP.

Our core aims include:

- Building an internationally significant biannual festival, the UK's premier platform for media art, collaboration & technology;
- Engage York residents and national visitors with UNESCO designation & media art, energising the economy & cultural sector;
- Provide significant, strategic & joined up talent development for the national media arts sector, connecting and stimulating initiatives, particularly in the North; and,
- Play a key role in developing a strategic cultural vision for York.

During the current financial period, York Mediale has made significant progress towards these goals. We are working towards the inaugural festival, which will include 113 international calibre artists congregating, in York, to create 79 new works across 25 venues, with an anticipated audience of 65,000.

Please note, that as the accounts are being prepared in accordance with FRS 105, the Financial Reporting Standard applicable to the Micro-entities regime, our operating surplus for the period, £34,180, is referred to as a profit. However, in line with our status as a Community Interest Company, as defined under the Companies (Audit, Investigations and Community Enterprise) Act 2004, this surplus has been designated towards the company's overall social objectives and no distributions shall be made.

Directors' Report (continued)

Political Donations

During the financial period no political donations were made.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these accounts, the directors are required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent; and,
- Prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



Thomas Charles Edward Higham
Director

Approved by the board on 1 April 2019

Accountants' Report

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of York Media Arts Festival Community Interest Company for the period from 20 July 2017 to 31 March 2018 as set out on pages 6 – 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements, which are detailed at icaew.com/membershiphandbook.

This report is made solely to the Board of Directors of York Media Arts Festival Community Interest Company, as a body, in accordance with the terms of our engagement letter dated 10 December 2018. Our work has been undertaken solely to prepare for your approval the accounts of York Media Arts Festival Community Interest Company and state those matters that we have agreed to state to the Board of Directors of York Media Arts Festival Community Interest Company, as a body, in this report in accordance with AAF 07/16 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than York Media Arts Festival Community Interest Company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that York Media Arts Festival Community Interest Company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of York Media Arts Festival Community Interest Company. You consider that York Media Arts Festival Community Interest Company is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of York Media Arts Festival Community Interest Company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Nicola Ainscough ACA BSc
Managing Director

Ainscough Dunlop Ltd
Chartered Accountants

48 Goodramgate
York
North Yorkshire
YO1 7LF

29 March 2019

Income Statement

Period ending
31 March 2018

	£
Turnover	147,942
Other Income	-
Cost of raw materials and consumables	-
Staff costs	(66,739)
Depreciation and other amounts written off assets	(785)
Other charges	(38,691)
Tax	(7,547)
Profit	<u>34,180</u>

The notes on page 9-10 form a part of these financial statements

Statement of Financial Position

	Notes	Period ending 31 March 2018 £	£
Called up share capital not paid			-
Fixed assets			2,354
Current assets	4	157,868	
Prepayment and accrued income		954	
Creditors: amounts falling due within one year		(17,197)	
Net current assets (liabilities)			141,625
Total assets less current liabilities			143,979
Creditors: amounts falling due after more than one year			-
Provision for liabilities			-
Accruals and deferred income	5	(109,799)	
Net assets			34,180
Capital and reserves			34,180

The notes on page 9-10 form a part of these financial statements

For the period ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the Micro-entities Regime.

Approved by the board on 1 April 2019



Thomas Charles Edward Higham
Director

Company Registration No: 10876832

Notes to the Financial Statements

1 STATUTORY INFORMATION

York Media Arts Festival Community Interest Company is a private company, limited by guarantee without share capital, registered in England and Wales, registration number 10876832. The registered office and principal place of business is 1 Museum Street, York, North Yorkshire, YO1 7DT.

2 COMPLIANCE WITH ACCOUNTING STANDARDS

The financial statements have been prepared in accordance with the Companies Act 2006 and FRS 105, the Financial Reporting Standard applicable to the Micro-entities Regime.

3. ACCOUNTING POLICIES

Basis of accounting

The financial statements are prepared on a going concern basis, under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue Recognition

Revenue is recognised in respect of non-government non-exchange transactions, donations, and funds received for goods and services supplied during the financial period on receipt.

Government Grants have been recognised using the accrual model.

Fixed Assets

All fixed assets are capitalised and included, at cost, including any incidental expenses of acquisition.

Depreciation is provided on tangible fixed assets at rates calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment	25% Straight Line
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4 CURRENT ASSETS

	Period ending 31 March 18 Total £
Trade debtors	10,800
Cash at bank and in hand	147,068
	<hr/> 157,868

5 ACCRUALS AND DEFERRED INCOME

Using the accrual method the following government grants, received during the financial period, have been classified as deferred income to recognise the income received on a systemic basis over the period in which related costs will be incurred.

	Period ending 31 March 18 Total £
Arts Council	34,549
City of York Council	48,302
Science City York	22,541
York BID	4,407
	<hr/> 109,799

Notes to the Financial Statements

Period ending
31 March 2018

	£
Turnover	147,942
Other Income	-
Cost of raw materials and consumables	-
Staff costs	
Wages and Salaries	40,607
Directors' Salaries	22,675
Pensions	472
Staff training and welfare	206
Travel and subsistence	2,434
Entertaining	345
	<hr/> 66,739
Depreciation and other amounts written off assets	(785)
Other charges	
Stationery and printing	355
Insurance	309
Equipment expensed	1,330
Equipment hire	22
Software	392
Sundry Expenses	192
Accountancy Fees	1,800
Advertising and PR	14,629
Subcontractor Costs	16,268
Other Direct Costs	3,394
	<hr/> 38,691

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CIC 34

Community Interest Company Report

For official use
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*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

York Media Arts Festival Community Interest Company
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Company Number

10876832

Year Ending

31 March 2018

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

York Mediale was established to realise York's potential as a UNESCO Creative City of Media Art. Led internally by internationally respected Creative Director Tom Higham, alongside an experienced management team and exceptionally strong board; strategic partners include Arts Council England, University of York, York St John University, City of York Council, Make it York, and Leeds City Region LEP.

York Mediale's core aims include:

- Building an internationally significant biennial festival, the UK's premier platform for media art, collaboration & technology.
- Engage York residents and national visitors with UNESCO designation & media art, energising the economy & cultural sector.
- Provide significant, strategic & joined up talent development for national media arts sector, connecting and stimulating initiatives, particularly in the north.
- Play a key role in developing a strategic cultural vision for York.

YM has already made significant progress towards these goals. We are working towards the inaugural festival, which will include: 113 international calibre artists to York to create 79 new works across 25 venues. With 65,000 audiences/participants.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

We have an extensive list of partners, but key stakeholders include: the Arts Council, City of York Council, Make It York, York St John University, University of York, York Museums Trust, York Theatre Royal, National Centre for Early Music, British Council, Creative England.

Stakeholders will be offered the opportunity to take part in consultation as part of the evaluation of the 2018 festival. The questionnaire will include questions about their relationship with York Mediale, how they found working with the organisation, whether they would do so again and the benefits of working with York Mediale, both to their own organisations and the city.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

During the financial period, Director, Tom Higham, received a board-approved salary of £22,675. No other remuneration was received either by Tom or any other director of the company and there were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed.

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No assets were transferred, for full consideration or otherwise, during the financial period.

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed


THOMAS HIGHAM

Date

1/4/19

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Thomas Higham	
1 Museum Street	
York, North Yorkshire	
YO1 7DT	Tel
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)