

GK CONSTRUCTION & PROJECT MANAGEMENT LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

GK CONSTRUCTION & PROJECT MANAGEMENT LTD
UNAUDITED ACCOUNTS
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GK CONSTRUCTION & PROJECT MANAGEMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Directors	Gareth Walsh Kevin Turnbull
Company Number	10876671 (England and Wales)
Registered Office	22 RAILWAY HOUSE RAILWAY ROAD CHORLEY LANCASHIRE PR6 0HW ENGLAND
Accountants	H&F Accountants 11a Skelton St Colne Lancashire BB8 9JE

GK CONSTRUCTION & PROJECT MANAGEMENT LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	402,683	549,277
Current assets			
Debtors	5	2,232,714	662,544
Cash at bank and in hand		718,092	296,932
		<u>2,950,806</u>	<u>959,476</u>
Creditors: amounts falling due within one year	<u>6</u>	(2,149,635)	(804,466)
Net current assets		<u>801,171</u>	<u>155,010</u>
Total assets less current liabilities		1,203,854	704,287
Creditors: amounts falling due after more than one year	<u>7</u>	(182,309)	(173,924)
Net assets		<u>1,021,545</u>	<u>530,363</u>
Capital and reserves			
Called up share capital		500	500
Revaluation reserve		176,000	-
Profit and loss account		845,045	529,863
Shareholders' funds		<u>1,021,545</u>	<u>530,363</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2023 and were signed on its behalf by

Gareth Walsh
Director

Company Registration No. 10876671

GK CONSTRUCTION & PROJECT MANAGEMENT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

GK Construction & Project Management Ltd is a private company, limited by shares, registered in England and Wales, registration number 10876671. The registered office is 22 RAILWAY HOUSE, RAILWAY ROAD, CHORLEY, LANCASHIRE, PR6 0HW, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	20%
Fixtures & fittings	20%

4 Tangible fixed assets

	Land & buildings	Plant & machinery	Motor vehicles	Fixtures & fittings	Total
	£	£	£	£	£
Cost or valuation	At valuation	At cost	At cost	At cost	
At 1 August 2022	391,465	26,458	172,920	1,038	591,881
Additions	-	-	60,000	-	60,000
Revaluations	176,000	-	-	-	176,000
Disposals	(335,825)	-	-	-	(335,825)
At 31 July 2023	231,640	26,458	232,920	1,038	492,056
Depreciation					
At 1 August 2022	-	5,292	36,274	1,038	42,604
Charge for the year	-	4,233	42,536	-	46,769
At 31 July 2023	-	9,525	78,810	1,038	89,373
Net book value					
At 31 July 2023	231,640	16,933	154,110	-	402,683
At 31 July 2022	391,465	21,166	136,646	-	549,277

GK CONSTRUCTION & PROJECT MANAGEMENT LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

5 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	2,232,714	662,544
6 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	463,700	(98,654)
Trade creditors	1,249,589	465,848
Taxes and social security	139,892	104,932
Other creditors	16,324	11,266
Loans from directors	62,330	183,724
Accruals	217,800	137,350
	2,149,635	804,466
7 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	83,997	40,000
Obligations under finance leases and hire purchase contracts	98,312	133,924
	182,309	173,924

8 Loans to directors

At the year end the Company owed the Directors Gareth Walsh 2023 (£31,469), 2022 (£91,985) and Kevin Turnbull 2023 (£30,787), 2022 (£91,739). These are interest free and payable upon demand.

9 Average number of employees

During the year the average number of employees was 20 (2022: 16).

