

**CSW HOLIDAYS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 20 JULY 2017 TO 31 JULY 2018**

Csw Holidays Ltd
Unaudited Financial Statements
For the Period 20 July 2017 to 31 July 2018

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Csw Holidays Ltd
Balance Sheet
As at 31 July 2018

Registered number: 10876427

		Period to 31 July 2018	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		779,295
			<u>779,295</u>
CURRENT ASSETS			
Cash at bank and in hand		71,709	
		<u>71,709</u>	
Creditors: Amounts Falling Due Within One Year	4	(504,586)	
NET CURRENT ASSETS (LIABILITIES)			<u>(432,877)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>346,418</u>
Creditors: Amounts Falling Due After More Than One Year	5		<u>(445,671)</u>
NET ASSETS			<u>(99,253)</u>
CAPITAL AND RESERVES			
Called up share capital	6		4
Profit and Loss Account			<u>(99,257)</u>
SHAREHOLDERS' FUNDS			<u>(99,253)</u>

Csw Holidays Ltd
Balance Sheet (continued)
As at 31 July 2018

For the period ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Rebeka Christian

16/04/2019

The notes on pages 3 to 5 form part of these financial statements.

Csw Holidays Ltd
Notes to the Financial Statements
For the Period 20 July 2017 to 31 July 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Plant & Machinery	25% RB
Computer Equipment	33% SL

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

Csw Holidays Ltd
Notes to the Financial Statements (continued)
For the Period 20 July 2017 to 31 July 2018

3. Tangible Assets

	Land & Property			
	Freehold	Plant & Machinery	Computer Equipment	Total
	£	£	£	£
Cost				
As at 20 July 2017	-	-	-	-
Additions	752,299	35,844	169	788,312
As at 31 July 2018	752,299	35,844	169	788,312
Depreciation				
As at 20 July 2017	-	-	-	-
Provided during the period	-	8,961	56	9,017
As at 31 July 2018	-	8,961	56	9,017
Net Book Value				
As at 31 July 2018	752,299	26,883	113	779,295
As at 20 July 2017	-	-	-	-

4. Creditors: Amounts Falling Due Within One Year

	Period to 31 July 2018
	£
Accruals and deferred income	275
Directors' loan accounts	504,311
	504,586

5. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 July 2018
	£
Bank loans	445,671
	445,671

6. Share Capital

	Period to 31 July 2018
Allotted, Called up and fully paid	4

Csw Holidays Ltd
Notes to the Financial Statements (continued)
For the Period 20 July 2017 to 31 July 2018

7. General Information

Csw Holidays Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10876427. The registered office is Penwern, Saron, Llandysul, Carmarthenshire, SA44 5EL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.