

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019**  
**FOR**  
**ADAM GROOMING CP LTD**

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FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019**

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**ADAM GROOMING CP LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019**

<b>DIRECTOR:</b>	Mr Y O Pakcan
<b>REGISTERED OFFICE:</b>	8 Gees Court St Christopher's Place London W1U 1JQ
<b>REGISTERED NUMBER:</b>	10875511 (England and Wales)
<b>ACCOUNTANTS:</b>	AGK Partners Chartered Accountants 1 Kings Avenue London N21 3NA

**STATEMENT OF FINANCIAL POSITION**  
**31 DECEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		163,101		130,116
<b>CURRENT ASSETS</b>					
Inventories		152		127	
Debtors	5	65,586		57,484	
Cash at bank and in hand		<u>55,859</u>		<u>2,772</u>	
		121,597		60,383	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>49,559</u>		<u>5,015</u>	
<b>NET CURRENT ASSETS</b>			<u>72,038</u>		<u>55,368</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			235,139		185,484
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(288,440)		(188,431)
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>(30,989)</u>		<u>(12,808)</u>
<b>NET LIABILITIES</b>			<u>(84,290)</u>		<u>(15,755)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(84,291)</u>		<u>(15,756)</u>
			<u>(84,290)</u>		<u>(15,755)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 31 December 2020 and were signed by:

Mr Y O Pakcan - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019**

**1. STATUTORY INFORMATION**

Adam Grooming Cp Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis as the directors are satisfied that the company will have adequate resources to meet its liabilities to third parties as they fall due.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Significant judgements and estimates**

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

**Revenue**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and accumulated impairment losses. Such cost includes costs directly attributable to making the assets capable of operating as intended. The carrying value of tangible assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives, on the following basis:

Short leasehold 25% on reducing balance  
Fixtures and fittings 25% on reducing balance

The company has adopted the policy not to depreciate in the year of purchase of the fixed asset, however full depreciation will be provided in the year of disposal.

**Inventories**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Stock is calculated on a first in, first out basis.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Cash and cash equivalent**

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand, short term deposits with an original maturity date of one month. Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2018 - NIL).

**4. PROPERTY, PLANT AND EQUIPMENT**

	Short leasehold £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 July 2018	62,704	67,412	130,116
Additions	20,721	61,057	81,778
At 31 December 2019	83,425	128,469	211,894
<b>DEPRECIATION</b>			
Charge for period	23,514	25,279	48,793
At 31 December 2019	23,514	25,279	48,793
<b>NET BOOK VALUE</b>			
At 31 December 2019	59,911	103,190	163,101
At 30 June 2018	62,704	67,412	130,116

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1 JULY 2018 TO 31 DECEMBER 2019**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2019	2018
		£	£
	Other debtors	<u>65,586</u>	<u>57,484</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2019	2018
		£	£
	Trade creditors	37,504	2,408
	Taxation and social security	7,348	-
	Other creditors	<u>4,707</u>	<u>2,607</u>
		<u>49,559</u>	<u>5,015</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2019	2018
		£	£
	Amounts owed to group undertakings	<u>288,440</u>	<u>188,431</u>
8.	<b>PROVISIONS FOR LIABILITIES</b>	2019	2018
		£	£
	Deferred tax	<u>30,989</u>	<u>12,808</u>
			Deferred tax
			£
	Balance at 1 July 2018		12,808
	Provided during period		<u>18,181</u>
	Balance at 31 December 2019		<u>30,989</u>
9.	<b>OTHER FINANCIAL COMMITMENTS</b>		
	The company has annual commitments under non-cancellable leases of £100,000 (2018: £100,000) for the next 10 years.		
10.	<b>RELATED PARTY DISCLOSURES</b>		
	The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.