

220/220A Newport Road Management Company Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2023

AIMS Accountants for Business

C12
12 Cathedral Road
Cardiff
CF11 9LJ

220/220A Newport Road Management Company Limited

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220/220A Newport Road Management Company Limited

Company Information

Directors	Martin Potter Esther Rumbidzai Ukala Neil Richard Cornock
Registered office	220a Newport Road Cardiff CF24 1DN
Accountants	AIMS Accountants for Business C12 12 Cathedral Road Cardiff CF11 9LJ

220/220A Newport Road Management Company Limited

(Registration number: 10874588)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	20,000	20,000
Current assets			
Debtors	<u>5</u>	864	563
Cash at bank and in hand		<u>1,992</u>	<u>1,303</u>
		2,856	1,866
Creditors: Amounts falling due within one year	<u>6</u>	<u>(22,853)</u>	<u>(21,863)</u>
Net current liabilities		<u>(19,997)</u>	<u>(19,997)</u>
Net assets		<u>3</u>	<u>3</u>
Capital and reserves			
Called up share capital		<u>3</u>	<u>3</u>
Shareholders' funds		<u>3</u>	<u>3</u>

For the financial year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 23 October 2023 and signed on its behalf by:

.....
Martin Potter
Director

220/220A Newport Road Management Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

1 General information

The company is a private company limited by share capital, incorporated in Wales.

The address of its registered office is:

220a Newport Road
Cardiff
CF24 1DN

These financial statements were authorised for issue by the Board on 23 October 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

220/220A Newport Road Management Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 0 (2022 - 0).

4 Tangible assets

	Land and buildings £	Total £
Cost or valuation		
At 1 August 2022	20,000	20,000
At 31 July 2023	20,000	20,000
Depreciation		
Carrying amount		
At 31 July 2023	20,000	20,000
At 31 July 2022	20,000	20,000

Included within the net book value of land and buildings above is £20,000 (2022 - £20,000) in respect of freehold land and buildings.

5 Debtors

	2023 £	2022 £
Current		
Prepayments	864	563

220/220A Newport Road Management Company Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

6 Creditors

Creditors: amounts falling due within one year

	2023 £	2022 £
Due within one year		
Accruals and deferred income	-	264
Other creditors	22,853	21,599
	<u>22,853</u>	<u>21,863</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.