

**LINDEN HILL - CAPITAL HOMES - ESA LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2019**

**PAGES FOR FILING WITH REGISTRAR**

**Company Registration No. 10874275 (England and Wales)**

**LINDEN HILL - CAPITAL HOMES - ESA LIMITED**

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# LINDEN HILL - CAPITAL HOMES - ESA LIMITED

## BALANCE SHEET

AS AT 31 JULY 2019

	Notes	2019 £	£	2018 £	£
<b>Current assets</b>					
Stocks		2,582,077		1,634,684	
Debtors	3	51,734		359,766	
Cash at bank and in hand		199,237		113,250	
		<u>2,833,048</u>		<u>2,107,700</u>	
<b>Creditors: amounts falling due within one year</b>	4	<u>(1,333,818)</u>		<u>(914,460)</u>	
<b>Net current assets</b>			1,499,230		1,193,240
<b>Creditors: amounts falling due after more than one year</b>	5		(1,510,400)		(1,195,400)
<b>Net liabilities</b>			<u>(11,170)</u>		<u>(2,160)</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss reserves			(11,270)		(2,260)
<b>Total equity</b>			<u>(11,170)</u>		<u>(2,160)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 April 2020 and are signed on its behalf by:

H S Al-Mishwit  
Director

Company Registration No. 10874275

# LINDEN HILL - CAPITAL HOMES - ESA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2019**

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### **1 Accounting policies**

#### **Company information**

Linden Hill - Capital Homes - ESA Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Grosvenor Street, Mayfair, London, W1K 3HY.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Borrowing costs related to fixed assets**

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for their intended use or sale.

#### **1.3 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

#### **1.4 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors, are recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised.

# LINDEN HILL - CAPITAL HOMES - ESA LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2019

### 1 Accounting policies (Continued)

#### 1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 2 (2018 - 2).

### 3 Debtors

	2019 £	2018 £
<b>Amounts falling due within one year:</b>		
Other debtors	51,734	359,766
	<u>          </u>	<u>          </u>

### 4 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	204,869	16,748
Other creditors	1,128,949	897,712
	<u>          </u>	<u>          </u>
	1,333,818	914,460
	<u>          </u>	<u>          </u>

### 5 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Other creditors	1,510,400	1,195,400
	<u>          </u>	<u>          </u>

Bank loans are secured on the company's assets.

### 6 Called up share capital

	2019 £	2018 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of £1 each	100	100
	<u>          </u>	<u>          </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.