

Unaudited Financial Statements for the Year Ended 31 July 2022

for

NORTHAVON BLINDS LIMITED

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for the Year Ended 31 July 2022

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NORTHAVON BLINDS LIMITED

Company Information
for the Year Ended 31 July 2022

DIRECTORS:

P J Welch
P A J Welch

REGISTERED OFFICE:

The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

BUSINESS ADDRESS:

Unit 14 Dean Court
Grest Western Business Park
Yate
Bristol
BS37 5NJ

REGISTERED NUMBER:

10873797 (England and Wales)

ACCOUNTANTS:

Dolman's Chartered Accountants
The Mews
Hounds Road
Chipping Sodbury
Bristol
BS37 6EE

Balance Sheet
31 July 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		31,443		20,343
CURRENT ASSETS					
Stocks		22,600		34,400	
Debtors	5	171,121		155,471	
Cash at bank		-		22,488	
		<u>193,721</u>		<u>212,359</u>	
CREDITORS					
Amounts falling due within one year	6	<u>86,034</u>		<u>120,226</u>	
NET CURRENT ASSETS			<u>107,687</u>		<u>92,133</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			139,130		112,476
CREDITORS					
Amounts falling due after more than one year	7		(40,000)		(39,208)
PROVISIONS FOR LIABILITIES			<u>(4,513)</u>		<u>(2,310)</u>
NET ASSETS			<u>94,617</u>		<u>70,958</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>94,517</u>		<u>70,858</u>
SHAREHOLDERS' FUNDS			<u>94,617</u>		<u>70,958</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2023 and were signed on its behalf by:

P A J Welch - Director

Notes to the Financial Statements
for the Year Ended 31 July 2022

1. **STATUTORY INFORMATION**

NORTHAVON BLINDS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures, fittings & office equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 15 (2021 - 14) .

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures, fittings & office equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 August 2021	14,663	1,114	29,049	297	45,123
Additions	-	-	21,583	-	21,583
At 31 July 2022	<u>14,663</u>	<u>1,114</u>	<u>50,632</u>	<u>297</u>	<u>66,706</u>
DEPRECIATION					
At 1 August 2021	7,198	615	16,795	172	24,780
Charge for year	<u>1,866</u>	<u>125</u>	<u>8,461</u>	<u>31</u>	<u>10,483</u>
At 31 July 2022	<u>9,064</u>	<u>740</u>	<u>25,256</u>	<u>203</u>	<u>35,263</u>
NET BOOK VALUE					
At 31 July 2022	<u>5,599</u>	<u>374</u>	<u>25,376</u>	<u>94</u>	<u>31,443</u>
At 31 July 2021	<u>7,465</u>	<u>499</u>	<u>12,254</u>	<u>125</u>	<u>20,343</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 August 2021	16,896
Additions	21,583
Transfer to ownership	(16,896)
At 31 July 2022	<u>21,583</u>
DEPRECIATION	
At 1 August 2021	9,768
Charge for year	7,179
Transfer to ownership	(11,550)
At 31 July 2022	<u>5,397</u>
NET BOOK VALUE	
At 31 July 2022	<u>16,186</u>
At 31 July 2021	<u>7,128</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	170,817	155,167
Other debtors	<u>304</u>	<u>304</u>
	<u>171,121</u>	<u>155,471</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Bank loans and overdrafts	10,927	10,000
Hire purchase contracts	5,000	3,500
Trade creditors	13,623	46,218
Taxation and social security	39,481	37,096
Other creditors	17,003	23,412
	<u>86,034</u>	<u>120,226</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Bank loans	28,333	38,333
Hire purchase contracts	11,667	875
	<u>40,000</u>	<u>39,208</u>

8. **OTHER FINANCIAL COMMITMENTS**

The company's hire purchase contracts are at a market rate of interest.

Further interest of £2361 will be payable on these contracts, of which £708 is due within 1 year.

Interest is payable on the bank loans at a rate of 2.5% per year for 5 years from June 2021.

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 July 2022 and 31 July 2021:

	2022	2021
	£	£
P A J Welch and P J Welch		
Balance outstanding at start of year	(17,484)	(16,771)
Amounts advanced	5,175	-
Amounts repaid	-	(713)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(12,309)</u>	<u>(17,484)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.