

Company Registration No. 10872726 (England and Wales)

P2G USA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 MARCH 2018
PAGES FOR FILING WITH REGISTRAR



P2G USA LIMITED

Company Registration No. 10872726

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2018

	Notes	2018 £	£
Current assets			
Debtors	2	100	
Net current assets			<u>100</u>
Capital and reserves			
Called up share capital	3		<u>100</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

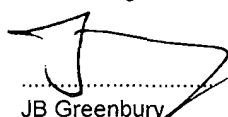
For the financial period ended 31 March 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 12/2/19 and are signed on its behalf by:


JB Greenbury
Director

P2G USA LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 MARCH 2018

1 Accounting policies

Company information

P2G USA Limited is a private company limited by shares and is registered and incorporated in England and Wales. The registered office is The Cube, Coe Street, Off Bridgeman Street, Bolton, Lancashire, BL3 6BU.

Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Reporting period

These financial statements cover the 9 month period, starting 18 July 2017, ending on 31 March 2018. This reduced period is to bring the reporting period in line with its parent company P2G.com Worldwide Limited.

Profit and loss account

The company has not traded during the period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

Cash and cash equivalents

Cash and cash equivalents are basic financial instruments and include cash in hand, deposits held at call with banks.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction.

Equity instruments

Equity instruments issued by the company are recorded at the fair value of proceeds received, net of direct issue costs.

P2G USA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2018

2	Debtors	2018
		£
	Amounts falling due within one year:	
	Other debtors	100
		<u>100</u>

3	Called up share capital	2018
		£
	Ordinary share capital	
	Issued and fully paid	
	100 Ordinary shares of £1 each	100
		<u>100</u>
		<u>100</u>

4 Parent company

The company is controlled by its parent company P2G.com Worldwide Limited. P2G.com Worldwide Limited is the parent company by virtue of its 100% shareholding in the company.

The directors do not consider there to be an ultimate controlling party.