

Company Registration No. 10872547 (England and Wales)

ENTALE MEDIA LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2021

PAGES FOR FILING WITH REGISTRAR

ENTALE MEDIA LIMITED

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ENTALE MEDIA LIMITED

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ENTALE MEDIA LIMITED

COMPANY INFORMATION

Director	Mr. W Harris
Company number	10872547
Registered office	Founders Factory Ltd Northcliffe House Young Street London W8 5EH
Accountants	TC Group Level 1, Devonshire House One Mayfair Place London United Kingdom W1J 8AJ

ENTALE MEDIA LIMITED

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

		2021	2020
	Notes	£	£
Non-current assets			
Property, plant and equipment	3	8,205	14,607
Current assets			
Trade and other receivables	4	519,805	329,958
Cash and cash equivalents		197,319	798,937
		<u>717,124</u>	<u>1,128,895</u>
Current liabilities	5	(269,054)	(231,559)
		<u>448,070</u>	<u>897,336</u>
Net current assets			
		<u>448,070</u>	<u>897,336</u>
Total assets less current liabilities		<u>456,275</u>	<u>911,943</u>
Provisions for liabilities		(473)	(1,451)
		<u>455,802</u>	<u>910,492</u>
Net assets		<u>455,802</u>	<u>910,492</u>
Equity			
Called up share capital	6	225	224
Share premium account		2,217,174	2,208,177
Retained earnings		(1,761,597)	(1,297,909)
		<u>455,802</u>	<u>910,492</u>
Total equity		<u>455,802</u>	<u>910,492</u>

The director of the company has elected not to include a copy of the income statement within the financial statements.

For the financial year ended 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ENTALE MEDIA LIMITED

STATEMENT OF FINANCIAL POSITION (CONTINUED)

AS AT 31 MARCH 2021

The financial statements were approved by the board of directors and authorised for issue on 5 May 2021 and are signed on its behalf by:

Mr. W Harris
Director

Company Registration No. 10872547

The notes on pages 5 to 9 form part of these financial statements

ENTALE MEDIA LIMITED

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2021

		Share capital	Share premium account	Retained earnings	Total
	Notes	£	£	£	£
Balance at 1 April 2019		155	576,283	(612,748)	(36,310)
Year ended 31 March 2020:					
Loss and total comprehensive income for the year		-	-	(685,161)	(685,161)
Issue of share capital	6	69	1,631,894	-	1,631,963
Balance at 31 March 2020		224	2,208,177	(1,297,909)	910,492
Year ended 31 March 2021:					
Loss and total comprehensive income for the year		-	-	(463,688)	(463,688)
Issue of share capital	6	1	8,997	-	8,998
Balance at 31 March 2021		225	2,217,174	(1,761,597)	455,802

The notes on pages 5 to 9 form part of these financial statements

ENTALE MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Company information

Entale Media Limited is a private company limited by shares incorporated in England and Wales. The registered office is Founders Factory Ltd, Northcliffe House, Young Street, London, W8 5EH.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Revenue

Revenue is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from contracts for the provision of professional services is recognised by reference to the stage of completion.

1.3 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% Straight Line
Computers	33% Straight Line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Impairment of non-current assets

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks.

1.6 Equity instruments

Equity instruments issued by the company are recorded as proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.7 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the income statement, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.8 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or non-current assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

ENTALE MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies (Continued)

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.11 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	11	9
	==	==

ENTALE MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

3 Property, plant and equipment

	Plant and machinery etc
	£
Cost	
At 1 April 2020	27,407
Additions	1,699
	<hr/>
At 31 March 2021	29,106
	<hr/>
Depreciation and impairment	
At 1 April 2020	12,800
Depreciation charged in the year	8,101
	<hr/>
At 31 March 2021	20,901
	<hr/>
Carrying amount	
At 31 March 2021	8,205
	<hr/> <hr/>
At 31 March 2020	14,607
	<hr/> <hr/>

4 Trade and other receivables

	2021	2020
	£	£
Amounts falling due within one year:		
Trade receivables	-	4,190
Corporation tax recoverable	219,187	172,616
Other receivables	6,344	15,711
	<hr/>	<hr/>
	225,531	192,517
	<hr/> <hr/>	<hr/> <hr/>
Amounts falling due after more than one year:		
Other receivables	294,274	137,441
	<hr/> <hr/>	<hr/> <hr/>
Total debtors	519,805	329,958
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ENTALE MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

5 Current liabilities

	2021	2020
	£	£
Trade payables	2,762	8,655
Taxation and social security	114,784	46,496
Other payables	151,508	176,408
	<u>269,054</u>	<u>231,559</u>

6 Called up share capital

	2021	2020
	£	£
Ordinary share capital		
Issued and not fully paid		
160,732 (2020: 160,360) Ordinary shares of 0.1p each	161	160
	<u>161</u>	<u>160</u>
Preference share capital		
Issued and fully paid		
64,299 'A' Preference shares of 0.1p each	64	64
	<u>64</u>	<u>64</u>
Preference shares classified as equity	64	64
	<u>64</u>	<u>64</u>
Total equity share capital	<u>225</u>	<u>224</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.