

**Tigre Project1 Limited Filleted  
Accounts Cover**

**Tigre Project1 Limited**

**Company No. 10868640**

**Information for Filing with The Registrar**

**31 March 2020**

**Tigre Project1 Limited Directors****Report Registrar**

The Directors present their report and the accounts for the year ended 31 March 2020.

**Principal activities**

The principal activity of the company during the year under review was development of energy generation projects.

**Directors**

The Directors who served at any time during the year were as follows:

P.G. Barker	(Resigned 31 January 2020)
R.A. Hastings	
O.G. Hughes	
S.M.H. Mansour	
S.P. Martyn	
R.A. Roberts	(Appointed 28 January 2020)

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

R.A. Hastings  
Director  
23 June 2020

**Tigre Project1 Limited Balance  
Sheet Registrar  
at 31 March 2020  
Company No. 10868640**

	<b>Notes</b>	<b>2020 £</b>	<b>2019 £</b>
<b>Fixed assets</b>			
Tangible assets	4	1,380,095	1,346,581
		<u>1,380,095</u>	<u>1,346,581</u>
<b>Current assets</b>			
Debtors	5	113,982	87,864
Cash at bank and in hand		45,045	230,469
		<u>159,027</u>	<u>318,333</u>
<b>Creditors: Amount falling due within one year</b>	6	(1,537,250)	(1,662,983)
<b>Net current liabilities</b>		<u>(1,378,223)</u>	<u>(1,344,650)</u>
<b>Total assets less current liabilities</b>		<u>1,872</u>	<u>1,931</u>
<b>Net assets</b>		<u>1,872</u>	<u>1,931</u>
<b>Capital and reserves</b>			
Called up share capital		2,000	2,000
Profit and loss account	7	(128)	(69)
<b>Total equity</b>		<u>1,872</u>	<u>1,931</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 23 June 2020

And signed on its behalf by:

R.A. Hastings  
Director  
23 June 2020

**Tigre Project1 Limited Notes to the  
Accounts Registrar  
for the year ended 31 March 2020**

**1 General information**

Its registered number is: 10868640

Its registered office is:

C/O External Services Ltd

Central House 20 Central Ave

St. Andrews Business Park

Norwich

NR7 0HR

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006. The March 2018 edition of FRS 102 includes amendments arising from the Financial Reporting Council's triennial review of the standard. There is no material effect on the amounts recognised in these financial statements as a result of early adopting these amendments.

**Going concern**

The directors consider that the effects of the global COVID-19 pandemic will have an immaterial impact on the company.

**2 Accounting policies**

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Revenue from the sale of goods is recognised when all the following conditions are satisfied:

- the Company has transferred to the buyer the significant risks and rewards of ownership of the goods;
  - the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
  - the amount of revenue can be measured reliably;
  - it is probable that the economic benefits associated with the transaction will flow to the Company;
- and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Specifically, revenue from the sale of goods is recognised when goods are delivered and legal title is passed.

## **Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	0% Not depreciated whilst under construction
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## **Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible timing differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively

## **Trade and other debtors**

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

## **Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

## **3 Employees**

	<b>2020</b>	<b>2019</b>
	<b>Number</b>	<b>Number</b>
The average number of persons employed during the year :	4	4

#### 4 Tangible fixed assets

	Plant and machinery £	Total £
<b>Cost or revaluation</b>		
At 1 April 2019	1,346,581	1,346,581
Additions	33,514	33,514
At 31 March 2020	<u>1,380,095</u>	<u>1,380,095</u>
<b>Depreciation</b>		
<b>Net book values</b>		
At 31 March 2020	<u>1,380,095</u>	<u>1,380,095</u>
At 31 March 2019	<u>1,346,581</u>	<u>1,346,581</u>

#### 5 Debtors

	2020 £	2019 £
Trade debtors	2,185	-
VAT recoverable	-	9,711
Other debtors	253	253
Prepayments and accrued income	<u>111,544</u>	<u>77,900</u>
	<u>113,982</u>	<u>87,864</u>

#### 6 Creditors:

amounts falling due within one year

	2020 £	2019 £
Other loans	1,466,386	1,466,386
Trade creditors	9,330	123,600
Other taxes and social security	1,555	-
Accruals and deferred income	<u>59,979</u>	<u>72,997</u>
	<u>1,537,250</u>	<u>1,662,983</u>

#### 7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

#### 8 Share capital

The company has 750,000 Ordinary C £0.001 shares, all of which are paid up at par.

The company has 250,000 Ordinary D £0.001 shares, all of which are paid up at par.

The company has 500,000 Ordinary E £0.001 shares, 246,862 of which are paid up at par, the remaining 253,138 shares are unpaid and are shown within other debtors.

The company has 1 Ordinary F £0.001 shares, all of which are paid up at par.

The company has 500,000 Ordinary G £0.001 shares, all of which are paid up at par.

## 9 Related party disclosures

		2020	2019
		£	£
<b>Transactions with related parties</b>			
<i>Name of related party</i>	Tigre Project Developments Limited		
<i>Description of relationship between the parties</i>	Shareholder		
<i>Description of transaction and general amounts involved</i>	Loan account		
<i>Amount due from/(to) the related party</i>		(777,486)	(777,486)
<i>Name of related party</i>	GE Oil & Gas UK Limited		
<i>Description of relationship between the parties</i>	Shareholder		
<i>Description of transaction and general amounts involved</i>	Loan account		
<i>Amount due from/(to) the related party</i>		(688,900)	(688,900)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.