

**Tigre Project1 Limited FILLETED  
ACCOUNTS COVER**

**Tigre Project1 Limited**

**Company No. 10868640**

**Information for Filing with The Registrar**

**31 March 2019**

**Tigre Project1 Limited DIRECTORS****REPORT REGISTRAR**

The Directors present their report and the accounts for the year ended 31 March 2019.

**Principal activities**

The principal activity of the company during the year under review was development of energy generation projects.

**Directors**

The Directors who served at any time during the year were as follows:

P.G. Barker

R.A. Hastings

O.G. Hughes

S.P. Hunter (Resigned 15 May 2018)

S.M.H. Mansour

S.P. Martyn

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

R.A. Hastings

Director

31 October 2019

**Tigre Project1 Limited BALANCE  
SHEET REGISTRAR  
at 31 March 2019  
Company No. 10868640**

	<b>Notes</b>	<b>2019 £</b>	<b>2018 £</b>
<b>Fixed assets</b>			
Tangible assets	4	1,346,581	453,258
		<u>1,346,581</u>	<u>453,258</u>
<b>Current assets</b>			
Debtors	5	87,864	222,373
Cash at bank and in hand		230,469	440,141
		<u>318,333</u>	<u>662,514</u>
<b>Creditors: Amount falling due within one year</b>	6	(1,662,983)	(1,113,772)
<b>Net current liabilities</b>		<u>(1,344,650)</u>	<u>(451,258)</u>
<b>Total assets less current liabilities</b>		<u>1,931</u>	<u>2,000</u>
<b>Net assets</b>		<u>1,931</u>	<u>2,000</u>
<b>Capital and reserves</b>			
Called up share capital		2,000	2,000
Profit and loss account	7	(69)	-
<b>Total equity</b>		<u>1,931</u>	<u>2,000</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 October 2019

And signed on its behalf by:

R.A. Hastings

Director

**Tigre Project1 Limited NOTES TO  
THE ACCOUNTS REGISTRAR  
for the year ended 31 March 2019**

**1 Accountin**

**General information**

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

The following principal accounting policies have been applied in the preparation of these financial statements. These policies have been consistently applied to all years presented unless otherwise stated.

**Basis of preparation**

The accounts have been prepared in accordance with FRS 102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard) and the Companies Act 2006 . There were no material departures from that standard.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

The preparation of financial statements in compliance with FRS102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company accounting policies.

**Tangible fixed assets and depreciation**

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	0% - Not depreciated
<b>Trade and other debtors</b>	whilst under construction

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash

## Financial instruments

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

## 2 Judgements in applying accounting policies and key sources of estimation uncertainty

In preparing these financial statements, the directors have had to make the following judgements:

Tangible Fixed assets (see note 4)

Tangible fixed assets are depreciated over their useful lives taking into account residual values, where appropriate. the actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

## 3 Employees

	2019 Number	2018 Number
The average number of persons employed during the year :	4	4

## 4 Tangible fixed assets

	Plant and machinery £	Total £
<b>Cost or revaluation</b>		
At 1 April 2018	453,258	453,258
Additions	893,323	893,323
At 31 March 2019	<u>1,346,581</u>	<u>1,346,581</u>
<b>Net book values</b>		
At 31 March 2019	<u>1,346,581</u>	<u>1,346,581</u>
At 31 March 2018	<u>453,258</u>	<u>453,258</u>

## 5 Debtors

	2019 £	2018 £
VAT recoverable	9,711	82,168
Other debtors	253	253
Prepayments and accrued income	<u>77,900</u>	<u>139,952</u>
	<u>87,864</u>	<u>222,373</u>

## 6 Creditors:

amounts falling due within one year

	2019	2018
	£	£
Other loans	1,466,386	911,298
Trade creditors	123,600	20,106
Accruals and deferred income	72,997	182,368
	<u>1,662,983</u>	<u>1,113,772</u>

## 7 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

## 8 Share capital

The company has 750,000 Ordinary C £0.001 shares in issue, all of which are paid up at par.

The company has 250,000 Ordinary D £0.001 shares in issue, all of which are paid up at par.

The company has 500,000 Ordinary E £0.001 shares in issue, 246,862 of which are paid up at par. The remaining 253,138 shares are unpaid and are shown within other debtors.

The company has 1 Ordinary F £0.001 share in issue, which is paid up at par.

The company has 500,000 Ordinary C £0.001 shares in issue, all of which are paid up at par.

## 9 Related party disclosures

	2019	2018
	£	£
<b>Transactions with related parties</b>		
<i>Name of related party</i>	Tigre Project Developments Limited	
<i>Description of relationship between the parties</i>	Shareholder	
<i>Description of transaction and general amounts involved</i>	Loan account	
<i>Amount due from/(to) the related party</i>	(777,486)	(471,157)
<i>Name of related party</i>	GE Oil & Gas UK Limited	
<i>Description of relationship between the parties</i>	Shareholder	
<i>Description of transaction and general amounts involved</i>	Loan account	
<i>Amount due from/(to) the related party</i>	(688,900)	(440,141)
<b>Controlling party</b>		
Immediate controlling party	No single party controls the company.	

## 10 Additional information

Its registered number is:

10868640

Its registered office is:

C/O External Services Ltd

Central House 20 Central Ave

St. Andrews Business Park

Norwich

NR7 0HR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.