

HOME EXTRA LTD

Abridged Accounts

Period of accounts

Start date: 01 August 2022

End date: 31 July 2023

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For the year ended 31 July 2023

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HOME EXTRA LTD
Statement of Financial Position
As at 31 July 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	688,413	688,413
		688,413	688,413
Current assets			
Cash at bank and in hand		157,960	164,816
Creditors: amount falling due within one year		(84,145)	(84,034)
Net current assets		73,815	80,782
Total assets less current liabilities		762,228	769,195
Creditors: amount falling due after more than one year		(830,860)	(837,070)
Net liabilities		(68,632)	(67,875)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		(68,732)	(67,975)
Shareholder's funds		(68,632)	(67,875)

For the year ended 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 01 September 2023 and were signed by:

Balbinder Singh MAHIL
Director

HOME EXTRA LTD
Notes to the Abridged Financial Statements
For the year ended 31 July 2023

General Information

HOME EXTRA LTD is a private company, limited by shares, registered in , registration number 10868098, registration address 8 Oakwood Chase, Emerson Park, Hornchurch, Essex, RM11 3JT.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Basis of Preparation

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Reducing Balance
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Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 1 (2022 : 1).

3. Tangible fixed assets

Cost or valuation	Land and Buildings	Total
	£	£
At 01 August 2022	688,413	688,413
Additions	-	-
Disposals	-	-
At 31 July 2023	688,413	688,413
Depreciation		
At 01 August 2022	-	-
Charge for year	-	-
On disposals	-	-
At 31 July 2023	-	-
Net book values		
Closing balance as at 31 July 2023	688,413	688,413
Opening balance as at 01 August 2022	688,413	688,413

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.