

## HOME EXTRA LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 August 2018

**End date:** 31 July 2019

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HOME EXTRA LTD  
Statement of Financial Position  
As at 31 July 2019

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Tangible fixed assets	2	671,500	472,500
		<b>671,500</b>	<b>472,500</b>
<b>Current assets</b>			
Cash at bank and in hand		14,886	514
<b>Creditors: amount falling due within one year</b>		(34,174)	(24,618)
<b>Net current assets</b>		<b>(19,288)</b>	<b>(24,104)</b>
<b>Total assets less current liabilities</b>		652,212	448,396
<b>Creditors: amount falling due after more than one year</b>		(693,280)	(503,702)
<b>Net assets</b>		<b>(41,068)</b>	<b>(55,306)</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		(41,168)	(55,406)
<b>Shareholders funds</b>		<b>(41,068)</b>	<b>(55,306)</b>

For the year ended 31 July 2019 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

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Balbinder Singh MAHIL  
Director

Date approved by the board: 09 August 2019

**HOME EXTRA LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 July 2019**

**General Information**

HOME EXTRA LTD is a private company, limited by shares, registered in , registration number 10868098, registration address 8 Oakwood Chase, Emerson Park, Hornchurch, Essex, RM11 3JT.

The presentation currency is £ sterling

**1. Accounting Policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Basis of Preparation**

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future.

If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Land and Buildings	0% Reducing Balance
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## **2. Tangible fixed assets**

<b>Cost</b>	<b>Land and Buildings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 August 2018	472,500	472,500
Additions	199,000	199,000
Disposals	-	-
At 31 July 2019	<b>671,500</b>	<b>671,500</b>
<b>Depreciation</b>		
At 01 August 2018	-	-
Charge for year	-	-
On disposals	-	-
At 31 July 2019	-	-
<b>Net book values</b>		
Closing balance as at 31 July 2019	<b>671,500</b>	<b>671,500</b>
Opening balance as at 01 August 2018	<b>472,500</b>	<b>472,500</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.