

REGISTERED NUMBER: 10867837 (England and Wales)

Unaudited Financial Statements
for the Period 17 July 2017 to 31 July 2018
for
Fraze Ltd

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for the Period 17 July 2017 to 31 July 2018

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Fraze Ltd

Company Information
for the Period 17 July 2017 to 31 July 2018

DIRECTORS:

D M Gayle
R Frazer

REGISTERED OFFICE:

20 Market Place
Kingston Upon Thames
Surrey
KT1 1JP

REGISTERED NUMBER:

10867837 (England and Wales)

ACCOUNTANTS:

Osbornes Accountants Limited
20 Market Place
Kingston
Surrey
KT1 1JP

Balance Sheet
31 July 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		743
CURRENT ASSETS			
Stocks		4,963	
Debtors	5	203	
Cash at bank		<u>19</u>	
		5,185	
CREDITORS			
Amounts falling due within one year	6	<u>13,781</u>	
NET CURRENT LIABILITIES			<u>(8,596)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,853)</u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>(7,855)</u>
			<u>(7,853)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 16 April 2019 and were signed on its behalf by:

R Frazer - Director

D M Gayle - Director

1. **STATUTORY INFORMATION**

Fraze Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the [Company Information page](#).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

Additions

1,109

At 31 July 2018

1,109

DEPRECIATION

Charge for period

366

At 31 July 2018

366

NET BOOK VALUE

At 31 July 2018

743

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other debtors

£

203

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

Other creditors

£

13,781

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.