

Registered number  
10866590

AMAZING FISH LTD

Filleted Accounts

30 June 2021

**AMAZING FISH LTD****Registered number:** 10866590**Balance Sheet****as at 30 June 2021**

|   | Notes | 2021<br>£     | 2020<br>£      |
|---|-------|---------------|----------------|
| <b>Fixed assets</b>                                   |       |               |                |
| Tangible assets                                       | 3     | 53,749        | 15,865         |
| <b>Current assets</b>                                 |       |               |                |
| Stocks  |       | 3,740         | 2,650          |
| Debtors   | 4     | 5,100         | 5,100          |
| Cash at bank and in hand                              |       | 19,923        | 17,649         |
|   |       | <u>28,763</u> | <u>25,399</u>  |
| <b>Creditors: amounts falling due within one year</b> | 5     | (26,394)      | (31,944)       |
| <b>Net current assets/(liabilities)</b>               |       | <u>2,369</u>  | <u>(6,545)</u> |
| <b>Net assets</b>                                     |       | <u>56,118</u> | <u>9,320</u>   |
| <b>Capital and reserves</b>                           |       |               |                |
| Called up share capital                               |       | 100           | 100            |
| Profit and loss account                               |       | 56,018        | 9,220          |
| <b>Shareholders' funds</b>                            |       | <u>56,118</u> | <u>9,320</u>   |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Ayhan Ogretici

Director

Approved by the board on 14 January 2022

# **AMAZING FISH LTD**

## **Notes to the Accounts**

**for the year ended 30 June 2021**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, as follows:

|                           |                      |
|---------------------------|----------------------|
| Fix, fittings & equipment | 18% Reducing balance |
|---------------------------|----------------------|

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

#### ***Taxation***

A corporation tax liability is recognised for the tax payable on the taxable profit. Corporation tax liability is not discounted.

| <b>2 Employees</b>                                | <b>2021</b>   | <b>2020</b>   |
|---|---------------|---------------|
|   | <b>Number</b> | <b>Number</b> |
| Average number of persons employed by the company | 4             | 3             |

### **3 Tangible fixed assets**

|                       | <b>Fix, fittings<br/>&amp;<br/>equipment<br/>£</b> |
|-----------------------|--|
| <b>Cost</b>           |  |
| At 1 July 2020        | 23,595   |
| Additions             | 40,740   |
| At 30 June 2021       | <u>64,335</u>                                      |
| <b>Depreciation</b>   |  |
| At 1 July 2020        | 7,730  |
| Charge for the year   | 2,856  |
| At 30 June 2021       | <u>10,586</u>                                      |
| <b>Net book value</b> |  |
| At 30 June 2021       | <u>53,749</u>                                      |
| At 30 June 2020       | 15,865   |

| <b>4 Debtors</b> | <b>2021</b>  | <b>2020</b>  |
|------------------|--------------|--------------|
|                  | <b>£</b>     | <b>£</b>     |
| Prepayments      | <u>5,100</u> | <u>5,100</u> |

| <b>5 Creditors: amounts falling due within one year</b> | <b>2021</b>   | <b>2020</b>   |
|---|---------------|---------------|
|   | <b>£</b>      | <b>£</b>      |
| V.A.T.  | (906)         | 6,026         |
| Trade creditors   | 3,020         | 3,121         |
| Corporation tax   | 1,013         | (194)         |
| Social security costs                                   | 187           | 111           |
| Other creditors   | 23,080        | 22,880        |
|   | <u>26,394</u> | <u>31,944</u> |

### **6 Other information**

AMAZING FISH LTD is a private company limited by shares and incorporated in England. Its registered office is:

147 Cranbrook Road

Ilford

Essex

IG1 4PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.