

**OAK SMART TECHNOLOGY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022**

OAK SMART TECHNOLOGY LIMITED
UNAUDITED ACCOUNTS
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OAK SMART TECHNOLOGY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

Director	Fatih Haltas
Company Number	10862887 (England and Wales)
Registered Office	Profile West Suite 2, Floor 1 950 Great West Road Brentford TW8 9ES England
Accountants	Fusion Accountants Limited Profile West Suite 2, Floor 1, 950 Great West Road Brentford Middlesex TW8 9ES

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF OAK SMART
TECHNOLOGY LIMITED FOR THE YEAR ENDED 31 MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Oak Smart Technology Limited for the year ended 31 March 2022 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icacw.com/membershandbook.

Our work has been undertaken in accordance with AAF 7/16 as detailed at icacw.com/compilation.

Fusion Accountants Limited
Chartered Accountants

Profile West
Suite 2, Floor 1, 950 Great West Road
Brentford
Middlesex
TW8 9ES

25 May 2022

OAK SMART TECHNOLOGY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	113,213	103,598
Investments	<u>5</u>	534,187	322,631
		<u>647,400</u>	<u>426,229</u>
Current assets			
Debtors	<u>6</u>	8,766,799	6,215,431
Cash at bank and in hand		197,110	336,693
		<u>8,963,909</u>	<u>6,552,124</u>
Creditors: amounts falling due within one year	<u>7</u>	(2,820,506)	(2,635,593)
Net current assets		<u>6,143,403</u>	<u>3,916,531</u>
Net assets		<u>6,790,803</u>	<u>4,342,760</u>
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Profit and loss account		6,790,703	4,342,660
Shareholders' funds		<u>6,790,803</u>	<u>4,342,760</u>

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 25 May 2022 and were signed on its behalf by

Fatih Haltas
Director

Company Registration No. 10862887

OAK SMART TECHNOLOGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

1 Statutory information

Oak Smart Technology Limited is a private company, limited by shares, registered in England and Wales, registration number 10862887. The registered office is Profile West Suite 2, Floor 1, 950 Great West Road, Brentford, TW8 9ES, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	has been depreciated using the straight line method over 5 years.
Motor vehicles	has been depreciated using the straight line method over 4 years and Reducing balance Method 20% to 33%
Computer equipment	has been depreciated using the straight line method over 3 years.

4 Tangible fixed assets

	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2021	16,909	93,700	29,170	139,779
Additions	10,699	38,484	3,499	52,682
At 31 March 2022	27,608	132,184	32,669	192,461
Depreciation				
At 1 April 2021	3,907	21,654	10,620	36,181
Charge for the year	4,365	26,745	11,957	43,067
At 31 March 2022	8,272	48,399	22,577	79,248
Net book value				
At 31 March 2022	19,336	83,785	10,092	113,213
At 31 March 2021	13,002	72,046	18,550	103,598

OAK SMART TECHNOLOGY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2022

5 Investments

	Subsidiary undertakings £
Valuation at 1 April 2021	322,631
Additions	211,556
Valuation at 31 March 2022	534,187

6 Debtors: amounts falling due within one year

	2022 £	2021 £
VAT	3,538	79,521
Trade debtors	934,007	50,523
Amounts due from group undertakings etc.	915,319	287,300
Accrued income and prepayments	11,250	397
Other debtors	6,902,685	5,797,690
	8,766,799	6,215,431

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	-	686
Obligations under finance leases and hire purchase contracts	83,297	68,025
Trade creditors	690,900	151,037
Amounts owed to group undertakings and other participating interests	1,557,333	828,439
Taxes and social security	88,267	(424)
Proposed dividends	58,077	57,933
Other creditors	339,693	-
Loans from directors	2,939	1,529,897
	2,820,506	2,635,593

8 Share capital

	2022 £	2021 £
Allotted, called up and fully paid: 10,000 Ordinary shares of £0.01 each	100	100

9 Average number of employees

During the year the average number of employees was 10 (2021: 9).

