

**OAK SMART TECHNOLOGY LIMITED****Registered number:** 10862887**Balance Sheet****as at 31 March 2018**

	<b>Notes</b>	<b>2018</b>
		<b>£</b>
<b>Fixed assets</b>		
Tangible assets	3	3,920
<b>Current assets</b>		
Stocks		7,500
Debtors	4	47,205
Cash at bank and in hand		94,413
		<u>149,118</u>
<b>Creditors: amounts falling due within one year</b>	5	(145,223)
<b>Net current assets</b>		<u>3,895</u>
<b>Net assets</b>		<u><u>7,815</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		7,715
<b>Shareholders' funds</b>		<u><u>7,815</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Fatih Haltas

Director

Approved by the board on 13 April 2018

# **OAK SMART TECHNOLOGY LIMITED**

## **Notes to the Accounts**

**for the period from 12 July 2017 to 31 March 2018**

### **1 Accounting policies**

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, Section 1 A entities.

***The presentation currency is £ sterling***

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings and equipment	25% reducing balance
----------------------------------	----------------------

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

#### ***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

**Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**Pensions**

Contributions to defined contribution plans are expensed in the period to which they relate.

<b>2 Employees</b>	<b>2018</b>	
	<b>Number</b>	
Average number of persons employed by the company	<u>3</u>	
<b>3 Tangible fixed assets</b>		
		<b>Fixtures, fittings and equipment £</b>
<b>Cost</b>		
Additions		<u>4,192</u>
At 31 March 2018		<u>4,192</u>
<b>Depreciation</b>		
Charge for the period		<u>272</u>
At 31 March 2018		<u>272</u>
<b>Net book value</b>		
At 31 March 2018		3,920
<b>4 Debtors</b>	<b>2018</b>	
	<b>£</b>	
Trade debtors	3,921	
Amounts owed by related parties	32,440	
Other debtors	<u>10,844</u>	
	<u>47,205</u>	

<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>
	<b>£</b>
Trade creditors	57,356
Corporation tax	10,287
Other taxes and social security costs	4,418
Other creditors	73,162
	<hr/>
	145,223
	<hr/>

## 6 Statutory information

OAK SMART TECHNOLOGY LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

99 Gray's Inn Road

London

WC1X 8TY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.