

**OAK SMART TECHNOLOGY LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2020**

"*AMENDED*"



**OAK SMART TECHNOLOGY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**OAK SMART TECHNOLOGY LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2020**

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<b>Director</b>	Fatih Haltas
<b>Company Number</b>	10862887 (England and Wales)
<b>Registered Office</b>	Quest House Suite 2, Ground Floor 125 - 135 Staines Road Hounslow TW3 3JB England
<b>Accountants</b>	Fusion Accountants Limited Quest House 125 - 135 Staines Road Hounslow Middlesex TW3 3JB

**OAK SMART TECHNOLOGY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	4	20,357	9,706
Investments	5	35,000	35,000
		<u>55,357</u>	<u>44,706</u>
<b>Current assets</b>			
Debtors	6	2,375,524	298,028
Cash at bank and in hand		129,535	46,634
		<u>2,505,059</u>	<u>344,662</u>
<b>Creditors: amounts falling due within one year</b>	7	(1,756,504)	(307,084)
<b>Net current assets</b>		<u>748,555</u>	<u>37,578</u>
<b>Net assets</b>		<u>803,912</u>	<u>82,284</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account		803,812	82,184
<b>Shareholders' funds</b>		<u>803,912</u>	<u>82,284</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 March 2021 and were signed on its behalf by

  
Fatih Haltas  
Director

Company Registration No. 10862887

**OAK SMART TECHNOLOGY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

**1 Statutory information**

Oak Smart Technology Limited is a private company, limited by shares, registered in England and Wales, registration number 10862887. The registered office is Quest House Suite 2, Ground Floor, 125 - 135 Staines Road, Hounslow, TW3 3JB, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	has been depreciated using the straight line method over 5 years.
Computer equipment	has been depreciated using the straight line method over 3 years.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery</b>	<b>Computer equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>			
At 1 April 2019	14,662	-	14,662
Additions	3,353	12,022	15,375
At 31 March 2020	18,015	12,022	30,037
<b>Depreciation</b>			
At 1 April 2019	4,956	-	4,956
Charge for the year	1,167	3,557	4,724
At 31 March 2020	6,123	3,557	9,680
<b>Net book value</b>			
At 31 March 2020	11,892	8,465	20,357
At 31 March 2019	9,706	-	9,706

**5 Investments**

	<b>Subsidiary undertaking</b>
	<b>£</b>
Valuation at 1 April 2019	35,000
Valuation at 31 March 2020	35,000

**OAK SMART TECHNOLOGY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2020**

<b>6 Debtors</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
<b>Less than one year</b>		
VAT	9,879	4,512
Trade debtors	58,981	45,152
Amounts due from group undertakings etc.	83,869	159,048
Accrued income and prepayments	15,475	-
Other debtors	2,207,320	89,316
<b>Total debtors less than one year</b>	<b>2,375,524</b>	<b>298,028</b>
<b>Total debtors</b>	<b>2,375,524</b>	<b>298,028</b>
<b>7 Creditors: amounts falling due within one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	1,816	-
Trade creditors	238,401	105,981
Amounts owed to group undertakings and other participating interests	1,008,353	147,555
Taxes and social security	9,858	10,182
Proposed dividends	15,625	-
Other creditors	-	43,366
Loans from directors	482,451	-
	<b>1,756,504</b>	<b>307,084</b>
<b>8 Share capital</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
10,000 Ordinary shares of £0.01 each	100	100

**9 Average number of employees**

During the year the average number of employees was 9 (2019: 9).