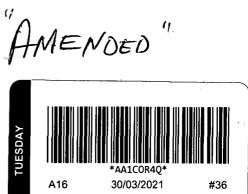
OAK SMART TECHNOLOGY LIMITED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020



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OAK SMART TECHNOLOGY LIMITED COMPANY INFORMATION FOR THE YEAR ENDED 31 MARCH 2020

Director Fatih Haltas

Company Number 10862887 (England and Wales)

Registered Office Quest House Suite 2, Ground Floor

125 - 135 Staines Road

Hounslow TW3 3JB England

Accountants Fusion Accountants Limited

Quest House

125 - 135 Staines Road

Hounslow Middlesex TW3 3JB

OAK SMART TECHNOLOGY LIMITED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2020

		•	
		2020	2019
	Notes	• £ .	£
Fixed assets			
Tangible assets	· 4	20,357	9,706
Investments	5	35,000	35,000
		55,357	44,706
Current assets			
Debtors	6	2,375,524	298,028
Cash at bank and in hand	•	129,535	46,634
		2,505,059	344,662
Creditors: amounts falling due within one year	7	(1,756,504)	(307,084)
Net current assets		748,555	37,578
Net assets	*	803,912	82,284
Capital and reserves		 -	
Called up share capital	8	100	100
Profit and loss account		803,812	82,184
Shareholders' funds		803,912	82,284
		=	

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 3 March 2021 and were signed on its behalf by

Fatih Haltas Director

Company Registration No. 10862887

OAK SMART TECHNOLOGY LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Oak Smart Technology Limited is a private company, limited by shares, registered in England and Wales, registration number 10862887. The registered office is Quest House Suite 2, Ground Floor, 125 - 135 Staines Road, Hounslow, TW3 3JB, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery Computer equipment

Valuation at 31 March 2020

has been depreciated using the straight line method over 5 years. has been depreciated using the straight line method over 3 years.

4	Tangible fixed assets	Plant & machinery	Computer equipment	Total
		£	£	£
	Cost or valuation	At cost	At cost	
	At 1 April 2019	14,662	-	14,662
	Additions	3,353	12,022	15,375
	At 31 March 2020	18,015	12,022	30,037
	Depreciation			
	At 1 April 2019	4,956	-	4,956
	Charge for the year	1,167	3,557	4,724
	At 31 March 2020	6,123	3,557	9,680
	Net book value	 _		
	At 31 March 2020	11,892	8,465	20,357
	At 31 March 2019	9,706	-	9,706
5	Investments			Subsidiary
				undertaking
	V. I I			8
	Valuation at 1 April 2019			35,000

35,000

OAK SMART TECHNOLOGY LIMITED NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2020

6	Debtors	2020 £	2019 £
	Less than one year		
	VAT	9,879	4,512
	Trade debtors	58,981	45,152
	Amounts due from group undertakings etc.	83,869	159,048
	Accrued income and prepayments	15,475	-
	Other debtors	2,207,320	89,316
	Total debtors less than one year	2,375,524	298,028
	Total debtors	2,375,524	298,028
7	Creditors: amounts falling due within one year	2020	2019
		٤	£
	Bank loans and overdrafts	1,816	-
	Trade creditors	238,401	105,981
	Amounts owed to group undertakings and other participating interests	1,008,353	147,555
	Taxes and social security	9,858	10,182
	Proposed dividends	15,625	-
	Other creditors	-	43,366
	Loans from directors	482,451	<u> </u>
		1,756,504	307,084
8	Share capital	2020	2019
		£	£
	Allotted, called up and fully paid:	•	
	10,000 Ordinary shares of £0.01 each	100	100
		=	

9 Average number of employees

During the year the average number of employees was 9 (2019: 9).