Registered number: 10860984

CUCKOOZ NEST LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

Cuckooz Nest Limited
Unaudited Financial Statements
For The Year Ended 31 July 2021

Contents

Cuckooz Nest Limited
Balance Sheet
As at 31 July 2021

Registered number: 10860984

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible Assets	**3**		2,649		3,794
			2,649		3,794
CURRENT ASSETS					
Debtors	**4**	2,148		9,490	
Cash at bank and in hand		9,573		26,257	
		11,721		35,747	
Creditors: Amounts Falling Due Within One Year	**5**	(3,685)		(51,324)	
NET CURRENT ASSETS (LIABILITIES)			8,036		(15,577)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,685		(11,783)
Creditors: Amounts Falling Due After More Than One Year	**6**		-		(20,000)
NET ASSETS/(LIABILITIES)			10,685		(31,783)
CAPITAL AND RESERVES					
Called up share capital	**7**		238		238
Share premium account			491,675		491,675
Profit and Loss Account			(481,228)		(523,696)
SHAREHOLDERS' FUNDS			10,685		(31,783)

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Charlotte Rosier

Director
18/05/2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	20% Straight Line
Fixtures & Fittings	20% Straight Line
Computer Equipment	20% Straight Line

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 8)

3. Tangible Assets

	Land & Property			
	Leasehold	Fixtures & Fittings	Computer Equipment	Total
	£	£	£	£
Cost				
As at 1 August 2020	121,052	5,437	1,689	128,178
Additions	-	-	849	849
Disposals	(121,052)	(324)	-	(121,376)
As at 31 July 2021	-	5,113	2,538	7,651
Depreciation				
As at 1 August 2020	121,052	2,708	624	124,384
Provided during the period	-	964	779	1,743
Disposals	(121,052)	(73)	-	(121,125)
As at 31 July 2021	-	3,599	1,403	5,002
Net Book Value				
As at 31 July 2021	-	1,514	1,135	2,649
As at 1 August 2020	-	2,729	1,065	3,794

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	2,148	4,394
Prepayments and accrued income	-	4,816
VAT	-	280
	2,148	9,490

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	179	14,963
Other taxes and social security	200	12,696
Other creditors	3,090	9,600
Accruals and deferred income	-	550
Directors' loan accounts	216	13,515
	3,685	51,324

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	-	20,000
	-	20,000

7. Share Capital

	2021	2020
Allotted, Called up and fully paid	238	238

8. General Information

Cuckooz Nest Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10860984 . The registered office is 6 Lansdowne Drive, 5 Artisan Court, London, E8 3EB.