

CHALKPIT LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

CHALKPIT LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Accountants' report</u>	<u>4</u>
<u>Statement of financial position</u>	<u>5</u>
<u>Notes to the accounts</u>	<u>6</u>

CHALKPIT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2023

Director	Silas Gregory
Company Number	10860780 (England and Wales)
Registered Office	8 GOLDEN HILL FORT COLWELL ROAD ISLE OF WIGHT PO40 9GD ENGLAND
Accountants	Evans Entwistle 10 Fountain Court, Elm House New Leaze Bradley Stoke Bristol BS32 4LA

**CHARTERED MANAGEMENT ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF
CHALKPIT LIMITED
FOR THE YEAR ENDED 31 JULY 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Chalkpit Limited for the year ended 31 July 2023 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a CIMA Registered Member in Practice and Practising Certificate holder, I am subject to its ethical and other professional requirements which are detailed at <https://www.cimaglobal.com/Members/Your-Membership-Information/Members-handbook/Licensing-and-monitoring/Members-in-practice/>

Our work has been undertaken in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>.

Evans Entwistle
Member in Practice

10 Fountain Court, Elm House
New Leaze
Bradley Stoke
Bristol
BS32 4LA

19 April 2024

CHALKPIT LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	2,702	3,890
Current assets			
Inventories		150	619
Debtors		131	702
Cash at bank and in hand		6,478	6,385
		<u>6,759</u>	<u>7,706</u>
Creditors: amounts falling due within one year		<u>(1,823)</u>	<u>2,601</u>
Net current assets		<u>4,936</u>	<u>10,307</u>
Total assets less current liabilities		7,638	14,197
Creditors: amounts falling due after more than one year		(10,943)	(16,541)
Provisions for liabilities			
Deferred tax	5	(513)	-
Net liabilities		<u>(3,818)</u>	<u>(2,344)</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Profit and loss account		(3,819)	(2,345)
Shareholders' funds		<u>(3,818)</u>	<u>(2,344)</u>

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for the year in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 April 2024 and were signed on its behalf by

Silas Gregory
Director

Company Registration No. 10860780

CHALKPIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

1 Statutory information

Chalkpit Limited is a private company, limited by shares, registered in England and Wales, registration number 10860780. The registered office is 8 GOLDEN HILL FORT, COLWELL ROAD, ISLE OF WIGHT, PO40 9GD, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

CHALKPIT LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2023

4 Tangible fixed assets		Total £
Cost or valuation		
At 1 August 2022		11,243
At 31 July 2023		11,243
Depreciation		
At 1 August 2022		7,353
Charge for the year		1,188
At 31 July 2023		8,541
Net book value		
At 31 July 2023		2,702
At 31 July 2022		3,890
5 Deferred taxation	2023 £	2022 £
Accelerated capital allowances	513	-
	2023 £	2022 £
Charged to the profit and loss account	513	-
Provision at end of year	513	-
6 Share capital	2023 £	2022 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1
7 Average number of employees		
During the year the average number of employees was 1 (2022: 1).		

