

**KNOTT KINETICS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2020**

**KNOTT KINETICS LTD**  
**UNAUDITED ACCOUNTS**  
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**KNOTT KINETICS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2020**

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<b>Director</b>	Mr Lawrence Knott
<b>Company Number</b>	10860081 (England and Wales)
<b>Registered Office</b>	49 STOKE ROAD GOSPORT PO12 1LS ENGLAND
<b>Accountants</b>	Zoey Mills 5 Wycliffe Road Southampton Hampshire SO18 2BY

**KNOTT KINETICS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Intangible assets	4	10,001	10,001
Tangible assets	5	18,053	19,821
		<u>28,054</u>	<u>29,822</u>
<b>Current assets</b>			
Debtors	6	1,157	2,594
Cash at bank and in hand		17,319	3,591
		<u>18,476</u>	<u>6,185</u>
<b>Creditors: amounts falling due within one year</b>	7	(7,814)	(23,634)
<b>Net current assets/(liabilities)</b>		<u>10,662</u>	<u>(17,449)</u>
<b>Total assets less current liabilities</b>		38,716	12,373
<b>Creditors: amounts falling due after more than one year</b>	8	(30,000)	(6,179)
<b>Net assets</b>		<u>8,716</u>	<u>6,194</u>
<b>Capital and reserves</b>			
Profit and loss account		8,716	6,194
<b>Shareholders' funds</b>		<u>8,716</u>	<u>6,194</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 April 2021 and were signed on its behalf by

Mr Lawrence Knott  
Director

Company Registration No. 10860081

**KNOTT KINETICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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**1 Statutory information**

Knott Kinetics Ltd is a private company, limited by shares, registered in England and Wales, registration number 10860081. The registered office is 49 STOKE ROAD, GOSPORT, PO12 1LS, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b>	<b>Other</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 August 2019	10,000	1	10,001
At 31 July 2020	10,000	1	10,001
<b>Amortisation</b>			
At 1 August 2019	-	-	-
At 31 July 2020	-	-	-
<b>Net book value</b>			
At 31 July 2020	10,000	1	10,001
At 31 July 2019	10,000	1	10,001

**KNOTT KINETICS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

**5 Tangible fixed assets**

	Plant & machinery £	Computer equipment £	Total £
<b>Cost or valuation</b>	At cost	At cost	
At 1 August 2019	14,137	9,688	23,825
Additions	546	1,380	1,926
At 31 July 2020	14,683	11,068	25,751
<b>Depreciation</b>			
At 1 August 2019	2,276	1,728	4,004
Charge for the year	2,191	1,503	3,694
At 31 July 2020	4,467	3,231	7,698
<b>Net book value</b>			
At 31 July 2020	10,216	7,837	18,053
At 31 July 2019	11,861	7,960	19,821

**6 Debtors**

	2020 £	2019 £
<b>Less than one year</b>		
Trade debtors	1,157	1,025
Other debtors	-	1,569
<b>Total debtors less than one year</b>	<b>1,157</b>	<b>2,594</b>
<b>Greater than one year</b>		
<b>Total debtors</b>	<b>1,157</b>	<b>2,594</b>

**7 Creditors: amounts falling due within one year**

	2020 £	2019 £
VAT	7,718	2,392
Trade creditors	933	1,538
Taxes and social security	84	57
Other creditors	7,366	5,521
Loans from directors	(8,287)	14,126
	7,814	23,634

**8 Creditors: amounts falling due after more than one year**

	2020 £	2019 £
Bank loans	30,000	-
Obligations under finance leases and hire purchase contracts	-	6,179
	30,000	6,179

**9 Average number of employees**

During the year the average number of employees was 0 (2019: 0).

