

**REGISTERED NUMBER: 10857867 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018**

**FOR**

**SOUTH LONDON PRESS MEDIA LIMITED**

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**SOUTH LONDON PRESS MEDIA LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018**

**DIRECTOR:** M Ibelgaupt

**REGISTERED OFFICE:** Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**REGISTERED NUMBER:** 10857867 (England and Wales)

**ACCOUNTANTS:** Segrave & Partners LLP  
Chartered Accountants  
Turnpike House  
1208/1210 London Road  
Leigh on Sea  
Essex  
SS9 2UA

**BALANCE SHEET**  
**31 JULY 2018**

	Notes	£	£
<b>FIXED ASSETS</b>			
Intangible assets	4		4,500
<b>CURRENT ASSETS</b>			
Debtors	5	116,437	
Cash at bank		<u>3,767</u>	
		120,204	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>127,918</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(7,714)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(3,214)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital			100
Retained earnings			<u>(3,314)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(3,214)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 January 2019 and were signed by:

M Ibelgaupt - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018**

**1. STATUTORY INFORMATION**

South London Press Media Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 16.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018**

**4. INTANGIBLE FIXED ASSETS**

	Goodwill
	£
<b>COST</b>	
Additions	5,000
At 31 July 2018	<u>5,000</u>
<b>AMORTISATION</b>	
Charge for period	500
At 31 July 2018	<u>500</u>
<b>NET BOOK VALUE</b>	
At 31 July 2018	<u>4,500</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	<u>116,437</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Social security and other taxes	8,708
VAT	36,159
Other creditors	23,397
Directors' current accounts	58,454
Accrued expenses	<u>1,200</u>
	<u>127,918</u>

**7. RELATED PARTY DISCLOSURES**

During the period the company made sales of £559,916 to Street Runners Limited, of which S. Ibelgaupt is also a shareholder.

These transactions were made under normal market conditions.

**8. GOING CONCERN**

At 31st July 2018, the balance sheet had a net deficiency of assets of £3,214. The director undertakes to financially support the company until the situation has been fully redressed. It is therefore deemed appropriate to prepare the financial statements on the going concern basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.