

**HORNS GARAGE LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018**

Abacus Tax Limited

Unit 1 Queensway Estate  
Waterloo Road  
Widnes  
WA8 0FD

**Horns Garage Limited**  
**Unaudited Financial Statements**  
**For the Period 10 July 2017 to 31 July 2018**

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**Horns Garage Limited**  
**Balance Sheet**  
**As at 31 July 2018**

**Registered number:** 10857455

		<b>Period to 31 July 2018</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		17,613
			<hr/>
			17,613
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<hr/>
			17,613
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>4</b>		(24,540 )
			<hr/>
<b>NET ASSETS</b>			<hr/>
			(6,927 )
<b>CAPITAL AND RESERVES</b>			<hr/>
Called up share capital	<b>5</b>		1
Profit and Loss Account			(6,928 )
			<hr/>
<b>SHAREHOLDERS' FUNDS</b>			<hr/>
			(6,927)
			<hr/>

For the period ending 31 July 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr Mark Bazley**

**27 February 2019**

The notes on pages 2 to 3 form part of these financial statements.

**Horns Garage Limited**  
**Notes to the Financial Statements**  
**For the Period 10 July 2017 to 31 July 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% straight line
Motor Vehicles	20% straight line

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3

**Horns Garage Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 10 July 2017 to 31 July 2018**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 10 July 2017	-	-	-
Additions	18,016	4,000	22,016
As at 31 July 2018	<u>18,016</u>	<u>4,000</u>	<u>22,016</u>
<b>Depreciation</b>			
As at 10 July 2017	-	-	-
Provided during the period	3,603	800	4,403
As at 31 July 2018	<u>3,603</u>	<u>800</u>	<u>4,403</u>
<b>Net Book Value</b>			
As at 31 July 2018	<u>14,413</u>	<u>3,200</u>	<u>17,613</u>
As at 10 July 2017	<u>-</u>	<u>-</u>	<u>-</u>

**4. Creditors: Amounts Falling Due After More Than One Year**

	<b>Period to 31 July 2018</b>
	<b>£</b>
Other creditors	24,540
	<u>24,540</u>

Included in other creditors is a loan due to Mr Daintith of £24,540. The loan is currently interest free and repayable on demand. However Mr Daintith has assured us that he will not draw substantially on the loan if to do so would affect the financial stability of the company.

**5. Share Capital**

	<b>Period to 31 July 2018</b>
Allotted, Called up and fully paid	<u>1</u>

**6. General Information**

Horns Garage Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10857455. The registered office is Unit 1 Queensway Trading Estate, Waterloo Road, Widnes, Cheshire, WA8 0FD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.