

REGISTERED NUMBER: 10857112 (England and Wales)

SHED SPACE PROJECTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018

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FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018**

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SHED SPACE PROJECTS LIMITED
COMPANY INFORMATION
FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018

DIRECTOR:	L M Robson
REGISTERED OFFICE:	17 Ryedale Avenue Lower Wortley Leeds West Yorkshire LS12 4TQ
REGISTERED NUMBER:	10857112 (England and Wales)
ACCOUNTANTS:	BPR Heaton Chartered Accountants 27a Lidget Hill Pudsey Leeds West Yorkshire LS28 7LG

**BALANCE SHEET
31 JULY 2018**

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		27,000
Tangible assets	5		<u>4,632</u>
			31,632
CURRENT ASSETS			
Debtors	6	1,408	
Cash at bank		<u>413</u>	
		1,821	
CREDITORS			
Amounts falling due within one year	7	<u>12,826</u>	
NET CURRENT LIABILITIES			<u>(11,005)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			20,627
CREDITORS			
Amounts falling due after more than one year	8		<u>24,667</u>
NET LIABILITIES			<u>(4,040)</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			<u>(4,140)</u>
			<u>(4,040)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SHED SPACE PROJECTS LIMITED (REGISTERED NUMBER: 10857112)

**BALANCE SHEET - continued
31 JULY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 1 April 2019 and were signed by:

L M Robson - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018

1. **STATUTORY INFORMATION**

Shed Space Projects Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as 'Deferred income' and included as part of 'Creditors due within one year'.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

A franchise licence is being amortised evenly over the estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	30,000
At 31 July 2018	<u>30,000</u>
AMORTISATION	
Charge for period	3,000
At 31 July 2018	<u>3,000</u>
NET BOOK VALUE	
At 31 July 2018	<u>27,000</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
Additions	6,009
At 31 July 2018	<u>6,009</u>
DEPRECIATION	
Charge for period	1,377
At 31 July 2018	<u>1,377</u>
NET BOOK VALUE	
At 31 July 2018	<u>4,632</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	1,127
Other debtors	281
	<u>1,408</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Bank loans and overdrafts	1,000
Taxation and social security	74
Other creditors	11,752
	<u>12,826</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 10 JULY 2017 TO 31 JULY 2018

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE
YEAR

	£
Bank loans	3,667
Other creditors	21,000
	<u>24,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.