
MPH OPTICAL LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 JANUARY 2021

MPH OPTICAL LIMITED
REGISTERED NUMBER: 10856484

BALANCE SHEET
AS AT 31 JANUARY 2021

	Note	2021 £	2020 £
Fixed assets			
Investments	4	848,675	848,675
		<u>848,675</u>	<u>848,675</u>
Current assets			
Cash at bank and in hand		123,044	89,562
		<u>123,044</u>	<u>89,562</u>
Creditors: amounts falling due within one year	5	(679,542)	(595,995)
Net current liabilities		<u>(556,498)</u>	<u>(506,433)</u>
Total assets less current liabilities		<u>292,177</u>	<u>342,242</u>
Creditors: amounts falling due after more than one year	6	(292,047)	(342,112)
Net assets		<u><u>130</u></u>	<u><u>130</u></u>
Capital and reserves			
Called up share capital		<u><u>130</u></u>	<u><u>130</u></u>

For the year ended 31 January 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 19 July 2021.

H L Shooter
Director

MPH OPTICAL LIMITED
REGISTERED NUMBER: 10856484

BALANCE SHEET (CONTINUED)
AS AT 31 JANUARY 2021

The notes on pages 3 to 4 form part of these financial statements.

MPH OPTICAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

1. General information

MPH Optical Limited is a private company limited by shares, registration number 10856484, and incorporated in England. Its registered office is Cromwell House, 68 West Gate, Mansfield, Nottinghamshire, NG18 1RR.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. Employees

The average monthly number of employees, including the directors, during the year was as follows:

	2021 No.	2020 No.
	3	3
Management		

4. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 February 2020	848,675
At 31 January 2021	848,675

MPH OPTICAL LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2021**

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Bank loans	50,064	50,064
Amounts owed to group undertakings	448,997	357,250
Other creditors	180,481	188,681
	<u>679,542</u>	<u>595,995</u>

6. Creditors: Amounts falling due after more than one year

	2021 £	2020 £
Bank loans	<u>292,047</u>	<u>342,112</u>

7. Loans

Analysis of the maturity of loans is given below:

	2021 £	2020 £
Amounts falling due within one year		
Bank loans	50,064	50,064
Amounts falling due 1-2 years		
Bank loans	50,064	50,064
Amounts falling due 2-5 years		
Bank loans	150,192	150,192
Amounts falling due after more than 5 years		
Bank loans	91,791	141,856
	<u>342,111</u>	<u>392,176</u>

The bank loan at the year end includes instalments due after more than five years as detailed above. The bank loan is secured by a fixed and floating charge over the company's assets and by a cross guarantee with R C Pinder Limited, a company within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.