

AMENDED ACCOUNTS.

PLUM MORTGAGES LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JULY 2018

Company Registration Number - 10856386

HWR ACCOUNTANTS

Accountants



PLUM MORTGAGES LTD
COMPANY NUMBER - 10856386

Balance sheet as at 31 July 2018

	Notes	£	2018 £
FIXED ASSETS			
Tangible assets	4		10,378
Current assets			
Debtors	5	17,073	
Cash at bank and in hand		29,723	
		<u>46,796</u>	
Current liabilities			
Creditors - Amounts falling due within one year	6	17,864	
NET CURRENT ASSETS			<u>28,932</u>
Total assets less current liabilities			<u>39,310</u>
CAPITAL AND RESERVES			
Called up share capital	7		100
Profit and loss account			39,210
Shareholders' funds			<u>39,310</u>

These financial statements have been prepared in accordance with the provisions of FRS102 Section 1A of the Companies Act 2006 relating to small companies.

In accordance with section 444 of the Companies Act 2006, the directors' report and the profit and loss account have not been delivered.


For the financial year ended 31 July 2018, the company was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

Approved by the board of directors on 28 March 2019
and signed on their behalf by:

Mr Q Walshe



The notes on pages 2 to 4 form an integral part of these accounts.

PLUM MORTGAGES LTD**Notes to the Financial Statements****For the year ended 31 July 2018**

1. General Information

PLUM MORTGAGES LTD is a Private Company, limited by shares, domiciled in England and Wales, registration number 10856386.

The company's registered office is 414 Blackpool Road, Ashton, Preston, PR2 2DX.

2. Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below. These financial statements have been prepared in accordance with FRS102, section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

This is the first year in which the financial statements have been prepared under FRS102. Details of the transition to FRS 102 are disclosed in note 10.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents goods supplied or services rendered, stated net of Value Added Tax. Turnover is reduced for estimated customer returns, rebates and other similar allowances. Turnover from the sale of goods is recognised when goods are delivered and legal title has passed.

Tangible fixed assets and depreciation

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life:

- Plant and machinery - 10% reducing balance
- Fixtures and fittings - 10% reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Financial Instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

3. Employees

The average number of persons employed by the company (including directors) during the year was 3 (2017 - 3).

PLUM MORTGAGES LTD**Notes to the Financial Statements****For the year ended 31 July 2018****4. Fixed assets - tangible**

	Plant and Machinery etc.
<u>Cost or valuation</u>	£
Additions	10,435
At 31 July 2018	10,435
<u>Depreciation</u>	
Charge for year	57
At 31 July 2018	57
<u>Net book values</u>	
At 31 July 2018	10,378

2018

£

5. Debtors

Due within one year:	
Other debtors	17,073

Included in other debtors is an overdrawn current account in respect of Mr Q Walshe.
The liability under the loan at the beginning and end of the year respectively was £0 and £1800.
The maximum amount of the loan outstanding during the year was £1800.

6. Creditors

Amounts falling due within one year:	
Wages	2,404
Company credit cards	1,382
Taxation and social security	12,878
Other creditors	1,200
	17,864

7. Called up share capital

There was no change in share capital during the year.

Allotted, called up and fully paid	
Ordinary shares of £1 each	100

PLUM MORTGAGES LTD**Notes to the Financial Statements****For the year ended 31 July 2018**

8. Related party transactions**9. Control**

Mr Q Walshe, a director, controls the company by virtue of a majority shareholding.

10. Impact of first year adoption of FRS102

The accounting policies applied under the company's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or the profit or loss.