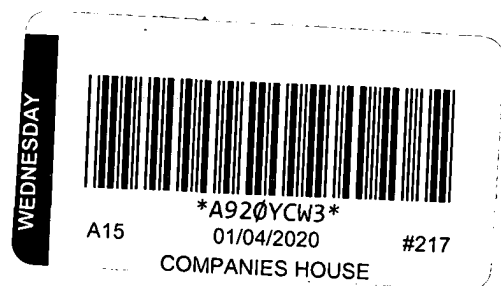


Models for Heroes

Company Registration Number 10855739
HMRC Recognised Charity Number EW71468

Report of the Directors and Unaudited Financial Statements For the year ended 31 July 2019



KMAS

Keith May Accounting Services

32 Richmond Drive, Skegness, Lincolnshire, PE25 3PQ

Telephone: 01754 761421 Mobile: 07934 373790

Email: keith.may@kmaservices.co.uk

Models for Heroes

Company Information

Company registration number 10855739

HMRC recognised charity number EW71468

Registered office 1 Harrier Road
Newbury
Hampshire
RG20 4AB

Directors Harry David Borovick
Malcolm John Childs
Caroline Elizabeth Childs
Damian Joseph Gevertz
Keith Mark Hawkins
Malcolm Steen Linton-Auteis
Nicholas Mowbray
David Oliver
Colin Ian Patterson

Secretary Damian Joseph Gevertz

Accountant Keith May ACMA CGMA
Keith May Accounting Services
32 Richmond Drive
Skegness
Lincolnshire
PE25 3PQ

Models for Heroes

Index

	Page
Report of the Directors	3 to 7
Statement of financial activities	8
Balance sheet	9
Notes to the financial statements	10 to 16

Models for Heroes

Report of the Directors

Objectives and Activities

Objectives of the Charitable Organisation

To provide support to Former and Current Armed Forces & Emergency Service personnel within the UK and overseas territories.

To promote the use of model making as a therapeutic, meaningful activity.

Summary of the main activities in relation to those purposes for the public benefit

In the 2nd year of activity, Models for Heroes was able to establish a further 20 modelling sessions across the UK, taking the total to over 60 locations. These sessions were held in a variety of locations including veteran's organisations, controlled residences, NHS treatment facilities, and model shops.

Regular fundraising activities are held, including stands at modelling events where models built by beneficiaries are displayed. Models for Heroes has made contact with several model and accessory supplies companies, who have made generous donations of kits and materials. In 2018-19, Models for Heroes received 1277 model kits from individuals and organisations, a figure 25% lower than kit donations received in 2017-18. However, Models for Heroes were able to almost double the rate of dispatch of kits to locations across the UK, with 1455 dispatched in 2018-19 (compared to 856 in 2017-18).

On the 10th of August 2018 the Models for Heroes committee attended Middle Wallop as guests of the Army Aviation Centre. There we signed the Armed Forces Covenant along with Lt. Col. Alan Birkett. We are very proud to have signed the covenant and to have officially pledged our alignment with the Armed Forces community.

In Dec 2018 – July 2019 there were 122 beneficiary visits to Models for Heroes sessions, supported by 372hr of volunteer time.

Policy on grant making

We do not provide grants, however in May 2019 we explored offering referrals to clinical healthcare staff with patients that believed model making would improve their well being, focus or combat social isolation. The project proved very popular and via 'word of mouth' within the professional networks we had completed 21 referrals by the end of July. Funds allocated to the scheme had been exhausted and a decision to pause the scheme was taken. Following feedback from the patients and the healthcare professionals themselves we focussed the support level and eligibility and worked on efficiencies to be able to restart the scheme towards the later part of 2019.

Models for Heroes

Report of the Directors (Contd)

Contribution made by volunteers

In December 2018 a session report system was initiated to allow the reporting of the number of beneficiaries attending sessions, and hours of volunteer activity. Activities reported from Dec 2018 – July 2019 indicate that there were 122 beneficiary visits to Models for Heroes sessions, supported by 372hr of volunteer time.

In addition to this, volunteers also took part in considerable fundraising activities, whether by taking part in personal challenges or supporting fundraising at model shows.

The support our volunteers provide is invaluable to the continued work of Models for Heroes, and the rapid growth of sessions across the UK reflects their outstanding efforts.

Models for Heroes was proud to be able to fund Armed Forces Mental Health First Aid training to 7 volunteers in October 2018, and hopes to build upon the number of volunteers who are MHFA accredited in 2019-20.

Other information

In September 2018 Models for Heroes was listed as an Information Organisation on Veteran's Gateway.

In December 2018 BBC South Today reporter Ben Moore filmed a Models for Heroes modelling session at Tedworth House to find out how it is helping injured armed forces personnel. This generated a huge influx of model kit donations, which were greatly appreciated.

In February 2019, filming for a documentary following Models for Heroes volunteer Peter Cosgrove took place, with the full film now available to view at: shorturl.at/exANS. We would like to particularly thank Tom Williams, Bruno Locatelli and Steve Williams for production of this award winning film.

In June 2019, Models for Heroes were pleased to announce a new Charitable Organisation ambassador, former Lead Nurse for Inpatient Military Mental Healthcare at Southern Health NHS, Matt Harding. Matt holds over 20 years experience in mental health care and has been brought on board by Models for Heroes to work with them in a variety of capacities including clinical guidance for policy.

Models for Heroes was also proud to support efforts in Canada to establish 'Operation Vetbuild' – now providing model making activities through the Royal Canadian Legion to veterans.

Models for Heroes

Report of the Directors (Contd)

Achievements and Performance

Summary of the main achievements of the Charitable Organisation

Models for Heroes is extremely proud of the contribution a model making workshop can bring to those facing mental or physical health challenges.

The positive impact of Models for Heroes work can be seen from individual accounts shared by beneficiaries, such as this example:

"Due to my depression, from my injury, I have been feeling quite angry about life in general, the world and everything in it.

Turning to my Modelling, with the aid of M4H, I have been able to channel that anger into creating my Models...It also helps to calm me down. The work that all the folks at M4H has been so much help."

Further stories from beneficiaries can be found at:
www.modelsforheroes.co.uk/your-stories1/stories

Achievements against objectives set

Models for Heroes has been able to increase its reach across the UK, with a 50% increase in modelling sessions in the 2nd year of activity. Funds raised have been consistent with the first year of activity, and greater efficiency has resulted in a significant increase in the dispatch of materials to modelling sessions. This is a credit to the directors who support the volunteer network of experienced modellers across the UK.

This year Models for Heroes was proud to offer a model-making competition for beneficiaries, the Bryan Clark Memorial Trophy. This competition received 6 entries and over 180 votes cast.

Performance of fundraising activities against objectives set

Funds raised have been consistent with the first year of activity.

Models for Heroes received generous support from a number of champions, including individuals, legacy donations, organisations and corporations. We would like to acknowledge the generous donations of kits received from Rubicon Models UK, BP and Reaper Miniatures. Valuable support in collecting kits from donors was provided by Salisbury Model Centre and the West Middlesex Model Club. Fundraising activities on behalf of Models for Heroes included funds raised in auctions by International Scale Modeller & Ultimate Modelling Products and MJR Models and Hobbies.

On 13th March 2019 Models for Heroes registered with the Fundraising Regulator and implemented fundraising and complaints policies that align with the Code of Fundraising Practice.

Models for Heroes

Report of the Directors (Contd)

Performance of fundraising activities against objectives set (Contd)

We encourage our volunteers to adhere to the Code of Fundraising Practice. Committing to the Code provides our volunteers with specific standards in which to operate and will present legitimacy, responsibility and transparency to the general public who are our main source of income. We have a policy for safeguarding to protect vulnerable people, and our volunteers are familiarised with this policy as part of their induction.

Our website outlines our complaints policy for the public and clearly explains how an individual can complain. No complaints were received about any fundraising activities in 2018-19. We aim to complete any investigation and send a written response within 5 business days of receiving any complaint.

Financial Review

Review of the Charitable Organisation's financial position at the end of the period

Models For Heroes held £784 cash at bank and in hand at the end of the period, and £5,750 worth of model kits. This puts Models For Heroes in a position to continue its work into a 3rd year, with potential to expand the reach of model building sessions supplied.

Models for Heroes aims to build reserves in the coming financial year by saving 10% of all donations received. This will allow greater flexibility during times when donations slow between significant fundraising events.

Models For Heroes principle source of income is donations of both funds and model kits. Some additional funds are obtained through the sales of merchandise to supporters such as mugs, badges and posters.

Models for Heroes is keen to support research activities into the effects of model making upon mental health. Discussions are in progress with Occupational Health researchers planning an evaluation of Models for Heroes activities, with results from this research likely to be received in 2020.

Structure, Governance and Management

Governing Document

Models for Heroes is controlled by its governing document, Memorandum and Articles of Association. It is constituted as a Private Limited Company by guarantee without share capital, use of "Limited" exemption.

Models for Heroes

Report of the Directors (Contd)

Relationship with any related parties

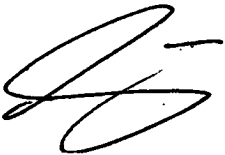
In August 2018 Models for Heroes joined the X-Forces Directory which will present our remit to the Military community and businesses with the same remit of support for the Armed Forces.

In November 2018 Models for Heroes joined the National Committee for Voluntary Organisations (NCVO). NCVO represent the voluntary sector and provide best practice guidelines to protect volunteers and volunteer organisations.

Declarations

The Directors declare that they have approved the Directors' report above.

Signed on behalf of the Charitable Organisation's Directors

A handwritten signature in black ink, appearing to be 'M Childs', written over a horizontal line.

Malcolm Childs
Chair

Models for Heroes

Statement of financial activities (including summary income and expenditure account)

	Note	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
INCOME	3				
Income from:					
Donations and legacies		16,398	-	16,398	21,916
Other trading activities		4,441	-	4,441	938
Separate material item of income		-	-	-	305
Other		446	-	446	377
Total Income		21,285	-	21,285	23,536
EXPENDITURE	5				
Expenditure on:					
Raising funds		5,729	-	5,729	6,242
Charitable activities		10,922	-	10,922	9,925
Separate material expense item		-	-	-	294
Other		4,457	-	4,457	1,201
Total Expenditure		21,107	-	21,107	17,662
Net income/(expenditure)		178	-	178	5,874
Transfers between funds		-	-	-	-
Net movement in funds		178	-	178	5,874
Reconciliation of funds:					
Total funds brought forward		5,874	-	5,874	-
Total funds carried forward		6,052	-	6,052	5,874

Models for Heroes

Balance Sheet

	Note	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
FIXED ASSETS		-	-	-	-
CURRENT ASSETS					
Stocks	6	5,750	-	5,750	4,180
Cash at bank and in hand	8	784	-	784	1,844
Total Current Assets		6,534	-	6,534	6,024
Creditors: amounts falling due within one year	7	(482)	-	(482)	(150)
Net current assets/(liabilities)		6,052	-	6,052	5,874
Total assets less current liabilities		6,052	-	6,052	5,874
Creditors: amounts falling due after one year	7	-	-	-	-
Total net assets/(liabilities)		6,052	-	6,052	5,874
FUNDS OF THE CHARITABLE ORGANISATION					
Restricted funds		-	-	-	-
Unrestricted funds		6,052	-	6,052	5,874
		6,052	-	6,052	5,874

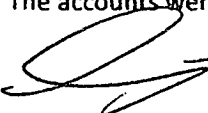
The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to small companies subject to the small companies regime and in accordance with FRS102 SORP.

The accounts were approved by the Board of Directors and authorised for issue on 25.3.2020.


Malcolm Childs
Director

Models for Heroes

Notes to the accounts

1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Models for Heroes constitutes a public benefit entity as defined by FRS 102.

1.2 Going Concern

The Directors consider that there is no material uncertainties about Models for Heroes ability to continue as a going concern.

1.3 Change of accounting policy

The accounts present a true and fair view and no changes have been made to the accounting policies adopted in note 2.

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

1.5 Company Status

Models for Heroes is a charitable company limited by guarantee and is incorporated in the United Kingdom. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per director of the company.

The registered office address is 1 Harrier Road, Newbury , Hampshire, RG20 4AB

2 Accounting policies

2.1 Income

Income is recognised and included in the Statement of Financial Activities (SoFA) when the Charitable Organisation becomes entitled to the resources, it is more likely than not that the Directors will receive the resources and the monetary value can be measured with sufficient reliability.

Models for Heroes

Notes to the accounts (Contd)

2.1 Income (Contd)

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations are only included in the SoFA when the general income recognition criteria are met.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.

The value of any voluntary help received is not included in the accounts but is described in the Directors' annual report.

2.2 Expenditure and liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the Charitable Organisation to pay out resources and the amount of the obligation can be measured with reasonable certainty.

The Charitable Organisation made no redundancy payments during the reporting period.

No material item of deferred income has been included in the accounts.

The Charitable Organisation has creditors which are measured at settlement amounts less any trade disc

The Charitable Organisation accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102

Models for Heroes

Notes to the accounts (Contd)

3 Income

3.1 Analysis of Income

	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Donations:				
Donations and Gifts	7,883	-	7,883	13,456
Donated goods	8,515	-	8,515	8,460
Total	16,398	-	16,398	21,916
Other trading activities:				
Sales of Merchandise and equipment	4,441	-	4,441	910
Personal Contributions	-	-	-	29
Total	4,441	-	4,441	938
Separate material item of income:				
PayPal "donations"	-	-	-	17
Facebook refunds	-	-	-	288
Total	-	-	-	305
Other:				
Other Income	446	-	446	377
Total	446	-	446	377
Total Income	21,285	-	21,285	23,536

3.2 Other information

Within the income items above the following items are material:

N/A

Models for Heroes

Notes to the accounts (Contd)

4 Donated goods, facilities and services

	This Year	Last Year
	£	£
Seconded Staff	-	-
Use of Property	-	-
Donated model kits	8,515	8,460
Other	-	-
	<u>8,515</u>	<u>8,460</u>

4.1 Accounting policy

All donated model making kits are valued at £5. They are included in the accounts as income when they are received and expenditure when they are distributed. Any kits left at the end of the year are included in Note 6.

4.2 Donations not recognised in the accounts

Models For Heroes is supported by a network of experienced modellers across the UK, who volunteer their time to establish and support model building sessions, using materials and kits provided by Models For Heroes.

Models for Heroes

Notes to the accounts (Contd)

5 Expenditure

5.1 Analysis of Expenditure

	Unrestricted funds £	Restricted funds £	Total funds £	Prior year funds £
Expenditure on raising funds:				
Staging fundraising events	3,846	-	3,846	3,758
Advertising, marketing, direct mail and publicity	1,006	-	1,006	892
Other trading activities	877	-	877	1,592
Total	5,729	-	5,729	6,242
Expenditure on charitable activities:				
Donated kits distributed to beneficiaries	6,945	-	6,945	4,280
Shipping costs to distribute donated kits	1,470	-	1,470	882
Model Making Sessions - Purchased Kits	310	-	310	432
Model Making Sessions - Storage/Display	735	-	735	461
Model Making Sessions - Model Making Materials	2,194	-	2,194	3,871
Total	11,654	-	11,654	9,925
Separate material item of expenditure:				
PayPal "donations"	-	-	-	6
Facebook charges	-	-	-	288
Total	-	-	-	294
Other:				
Set up costs	885	-	885	227
Stationary	345	-	345	167
Furniture and equipment	191	-	191	332
Mobile phone	248	-	248	154
Security	-	-	-	38
Training	1,827	-	1,827	-
Storage	735	-	735	-
Professional fees	200	-	200	150
Other expenditure	29	-	29	133
Total	4,460	-	4,460	1,201
Total Expenditure	21,843	-	21,843	17,662

Models for Heroes

Notes to the accounts (Contd)

5.2 Other information

Within the expenditure items above the following items are material:

N/A

6 Stocks

	Donated goods	
	For distribution £	For resale £
Charitable activities:		
Opening	4,180	-
Added in period	8,515	-
Expensed in period	(6,945)	-
Impaired	-	-
Closing	<u>5,750</u>	<u>-</u>
Total this year	5,750	-
Total previous year	4,180	-

7 Creditors and accruals

7.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Professional fees	200	150	-	-
Expenses	282	-	-	-
Total	<u>482</u>	<u>150</u>	<u>-</u>	<u>-</u>

8 Cash at bank and in hand

	This Year £	Last Year £
Cash at bank	632	1,730
Petty cash	121	101
PayPal	30	12
Total	<u>784</u>	<u>1,844</u>

Models for Heroes

Notes to the accounts (Contd)

9 Transactions with Directors and related parties

9.1 Director remuneration and benefits

None of the Directors have been paid any remuneration or received any other benefits from an employment with their Charitable Organisation or a related entity.

9.2 Directors' expenses

Malcolm Childs and David Oliver are the only Director to have had expenses reimbursed or paid for by the Charitable Organisation during the year for fulfilling their duties.

	This Year	Last Year
Type of expenses reimbursed:	£	£
Travel	2,857	2,148
Subsistence	-	100
Accommodation	-	162
Other:		
Postage	18	18
Model making materials	81	208
Total	2,956	2,637

9.3 Transaction(s) with related parties

There have been no related party transactions in the reporting period.