REGISTERED NUMBER: 10853345 (England and Wales)

Unaudited Financial Statements for the Year Ended 30th July 2022

for

Palace Yard Communications Limited

Contents of the Financial Statements for the Year Ended 30th July 2022

Palace Yard Communications Limited

Company Information
for the Year Ended 30th July 2022

DIRECTOR:	Ms N Engel
REGISTERED OFFICE:	166 Knight's Hill London SE27 0SR
REGISTERED NUMBER:	10853345 (England and Wales)
ACCOUNTANTS:	Hewson & Howson 8 Shepcote Office Village Shepcote Lane Sheffield South Yorkshire S9 1TG

Statement of Financial Position
30th July 2022

	Notes	30.7.22 £	30.7.21 £
CURRENT ASSETS			
Debtors	4	**1,950**	1,950
Cash at bank		**89**	89
		2,039	2,039
CREDITORS			
Amounts falling due within one year	5	**1,900**	1,900
NET CURRENT ASSETS		**139**	139
TOTAL ASSETS LESS CURRENT LIABILITIES		**139**	139
CAPITAL AND RESERVES			
Called up share capital	6	**100**	100
Retained earnings		**39**	39
SHAREHOLDERS' FUNDS		**139**	139

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th July 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27th April 2023 and were signed by:

Ms N Engel - Director

Notes to the Financial Statements
for the Year Ended 30th July 2022

1. STATUTORY INFORMATION

Palace Yard Communications Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Currency presentation
The financial statements are presented in Sterling (£) which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Financial instruments
The company has elected to apply the provisions of Section 11 "Basic Financial Instruments" and Section 12 "Other Financial Instruments Issues" of FRS 102 to all of its financial Instruments.
Financial Instruments are recognised in the company's balance sheet when it becomes party to the contractual provisions of the instrument.
Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.7.22	30.7.21
	£	£
Other debtors	**1,950**	1,950

continued...

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.7.22	30.7.21
	£	£
Other creditors	1,900	1,900

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.7.22 £	30.7.21 £
100	Ordinary	£1	100	100

Report of the Accountants to the Director of Palace Yard Communications Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30th July 2022 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Hewson & Howson
8 Shepcote Office Village
Shepcote Lane
Sheffield
South Yorkshire
S9 1TG

27th April 2023