

Armitage Pet Care Limited

Strategic report, Directors' report and financial statements

Registered number 10851999

Year ended 30 September 2023

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Armitage Pet Care Limited

Contents

Contents	Page(s)
Company information	1
Directors' report	2
Strategic report	4
Directors' responsibility statement	6
Independent Auditor's Report to the members of Armitage Pet Care Limited	7
Statement of comprehensive income	10
Balance Sheet	11
Statement of changes in equity	12
Notes to the financial statements	13

Company information

Directors

B G Goodman

R Phillips

R M Newbery

Company secretary

B G Goodman

Registered number

10851999

Registered office

2 Millennium Way West

Nottingham

NG8 6AS

Independent Auditor

KPMG LLP

St Peter's Square

Manchester

M2 3AE

Directors' report

The directors present their report for the year ended 30 September 2023. The comparative period is the year ended 30 September 2022.

Principal activity

The principal activity of the Company during the period was that of an intermediate holding company.

Business review

The Company has taken exemption under s401 of the Companies Act 2006 on preparing group accounts on the grounds that the Company and all its subsidiary undertakings are included in the consolidated accounts for Spectrum Brands Inc., the ultimate parent undertaking.

The Company does not partake in trading activities. The Company results are set out on page 10. The directors consider the results for the year and the financial position of the Company to be in line with expectations. The Company is not expected to trade in the foreseeable future.

Directors

The directors who served in the Company during the year ended 30 September 2023 and up to the date of this report were as follows:

B Goodman

R Phillips

R M Newbery

Dividends

No interim dividend was paid during the year (2022: £nil). No final dividends were recommended or paid in relation to the year ended 30 September 2023 (2022: £nil).

Future developments

The Company is the holding company for a number of entities within the Spectrum Brands group. The Company will continue to hold the investments and continue to receive interest on loans from group undertakings.

Going concern

The Directors have prepared the accounts on a going concern basis. Details of this can be found in note 1 to the financial statements.

Directors' report (continued)

Political and charitable contributions

The Company made no political or charitable contributions during the year ended 30 September 2023 (2022 £nil).

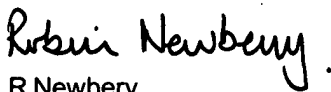
Directors' statement as to disclosure of information to auditor

The directors who held office at the date of approval of this directors' report confirm that, so far as they are each aware, there is no relevant audit information of which the Company's auditor is unaware; and each director has taken all the steps that he ought to have taken as a director to make himself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

Auditor

Pursuant to section 487 of the Companies Act 2006, KPMG LLP was re-appointed as the auditor for the financial year 2023, and it was expected that KPMG LLP would therefore continue in the office for financial year 2024.

This report was approved by the board and signed on its behalf



R Newbery

Director

06 March 2024

2 Millennium Way West, Nottingham, United Kingdom, NG8 6AS

Strategic report

The operating results for the year are shown on page 10.

Strategy

The Company holds investment in brand building entities in the United Kingdom. The Company does not partake in any trading activities.

Review of the business

Operating profit for 2023 was £nil while operating profit for 2022 was £1,471k.

Loss for the year was £999k compared to the profit of £491k in the prior year.

The Company's key financial and other performance indicators during the year were as follows:

	30 September 2023	30 September 2022
Profit/(loss) before taxation (£000)	(999)	491
Net current assets (£000)	(62,454)	(23,765)
Shareholders' funds (£000)	(14,789)	(13,789)

In addition to those listed above, management also regard the following KPIs as key benchmarks in monitoring performance:

- KPIs of the underlying investment are reviewed on a regular basis
- profitability performance of the underlying investments is evaluated against budget, latest estimates and previous year

In the year ended 30 September 2022 Spectrum Brands group was reorganised to create legal separation between the Home and Personal Care ("HPC") and Global Pet Care divisions ("GPC").

Risks and Uncertainties

There are several potential risks and uncertainties which could have a material impact on the value of investments held by the Company. The potential factors impacting the underlying business operations of the respective investments are:

- Challenging retail landscape
- Economic fragility with high inflation may impact consumer behaviour
- Inflationary pressures increase our cost base
- Currency- and financial instruments risk
- Cashflow- and liquidity risk

The retail landscape in the territories where the underlying businesses operate remains challenging as businesses adapt to higher inflation and rapidly changing consumer preferences in relation to internet and in-store trading.

These challenges are exacerbated by increased living costs which impact consumers' buying power. The companies owned by Armitage Pet Care Limited are also subject to increasing costs which are keenly felt in increased product costs and general wage expectations.

Strategic report (continued)

Risks and Uncertainties (continued)

They are also exposed to foreign exchange risk through overseas sourcing; however, these are managed on a group wide basis. The Company manage the currency risk by taking out derivative contracts to mitigate the risk.

This report was approved by the board and signed on its behalf.



R Newbery

Director

06 March 2024

Statement of directors' responsibilities in respect of the strategic report, the directors' report and the financial statements

The directors are responsible for preparing the Strategic Report, the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARMITAGE PET CARE LIMITED

Opinion

We have audited the financial statements of Armitage Pet Care Limited ("the Company") for the year ended 30 September 2023 which comprise the Profit and Loss Account and Other Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and related notes, including the accounting policies in note 1

In our opinion the financial statements:

- give a true and fair view of the state of the Company's affairs as at 30 September 2023 and of its loss for the year then ended;
- have been properly prepared in accordance with UK accounting standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland*; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities are described below. We have fulfilled our ethical responsibilities under, and are independent of the Company in accordance with, UK ethical requirements including the FRC Ethical Standard. We believe that the audit evidence we have obtained is a sufficient and appropriate basis for our opinion.

Going concern

The directors have prepared the financial statements on the going concern basis as they do not intend to liquidate the Company or to cease its operations, and as they have concluded that the Company's financial position means that this is realistic. They have also concluded that there are no material uncertainties that could have cast significant doubt over its ability to continue as a going concern for at least a year from the date of approval of the financial statements ("the going concern period").

In our evaluation of the directors' conclusions, we considered the inherent risks to the Company's business model and analysed how those risks might affect the Company's financial resources or ability to continue operations over the going concern period.

Our conclusions based on this work:

- we consider that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate;
- we have not identified, and concur with the directors' assessment that there is not, a material uncertainty related to events or conditions that, individually or collectively, may cast significant doubt on the Company's ability to continue as a going concern for the going concern period.

However, as we cannot predict all future events or conditions and as subsequent events may result in outcomes that are inconsistent with judgements that were reasonable at the time they were made, the above conclusions are not a guarantee that the Company will continue in operation.

Fraud and breaches of laws and regulations – ability to detect

Identifying and responding to risks of material misstatement due to fraud

To identify risks of material misstatement due to fraud ("fraud risks") we assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. Our risk assessment procedures included enquiring of directors as to the entity's policies and procedures to prevent and detect fraud that apply to this group company as well as enquiring whether the directors have knowledge of any actual, suspected or alleged fraud.

As required by auditing standards, we perform procedures to address the risk of management override of controls, in particular the risk that management may be in a position to make

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARMITAGE PET CARE LIMITED (continued)

Fraud and breaches of laws and regulations – ability to detect (continued)

inappropriate accounting entries. On this audit we do not believe there is a fraud risk related to revenue recognition because there are no revenue transactions. We did not identify any additional fraud risks.

We performed procedures including identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation. These included journals posted to unusual accounts.

Identifying and responding to risks of material misstatement related to compliance with laws and regulations

We identified areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements from our general commercial and sector experience and through discussion with the directors (as required by auditing standards), and discussed with the directors the policies and procedures regarding compliance with laws and regulations.

The company is subject to laws and regulations that directly affect the financial statements including financial reporting legislation (including related companies legislation), distributable profits legislation and taxation legislation and we assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items.

This company, as a holding company, is not subject to other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements.

Context of the ability of the audit to detect fraud or breaches of law or regulation

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

Strategic report and directors' report

The directors are responsible for the strategic report and the directors' report. Our opinion on the financial statements does not cover those reports and we do not express an audit opinion thereon.

Our responsibility is to read the strategic report and the directors' report and, in doing so, consider whether, based on our financial statements audit work, the information therein is materially misstated or inconsistent with the financial statements or our audit knowledge. Based solely on that work:

- we have not identified material misstatements in the strategic report and the directors' report;
- in our opinion the information given in those reports for the financial year is consistent with the financial statements; and
- in our opinion those reports have been prepared in accordance with the Companies Act 2006.

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ARMITAGE PET CARE LIMITED (continued)

Matters on which we are required to report by exception

Under the Companies Act 2006 we are required to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.; or

We have nothing to report in these respects.

Directors' responsibilities

As explained more fully in their statement set out on page 6, the directors are responsible for: the preparation of the financial statements and for being satisfied that they give a true and fair view; such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and using the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue our opinion in an auditor's report. Reasonable assurance is a high level of assurance, but does not guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

A fuller description of our responsibilities is provided on the FRC's website at www.frc.org.uk/auditorsresponsibilities.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Stephanie Richardson.

Stephanie Richardson (Senior Statutory Auditor)

for and on behalf of KPMG LLP, Statutory Auditor

Chartered Accountants

One St. Peter's Square
Manchester
M2 3AE

06 March 2024

Statement of comprehensive income for the year ended 30 September 2023

	Note	Year ended 30 September 2023 £000	Year ended 30 September 2022 £000
Other income		-	1,471
Operating profit		-	1,471
Interest payable and similar charges	4	(999)	(980)
(Loss)/profit before tax		(999)	491
Tax on (loss)/profit	6	-	-
(Loss)/profit for the financial period		(999)	491

The notes on pages 13 to 19 form part of these financial statements.

The results in both years result from continuing operations, there are no items of other comprehensive income to be presented in the current or prior year.

Balance Sheet at 30 September 2023

	Note	30 September 2023 £000	30 September 2022 £000
Fixed assets			
Investments	5	47,665	47,665
		47,665	47,665
Current assets			
Debtors: amounts falling due within one year	7	171	171
		171	171
Current liabilities			
Creditors: amounts falling due within one year	8	(62,625)	(23,936)
		(62,625)	(23,936)
Net current liabilities		(62,454)	(23,765)
Total assets less current liabilities		(14,789)	23,900
Non-current liabilities			
Creditors: amounts falling after more than one year	9	-	(37,689)
		-	(37,689)
Net liabilities		(14,789)	(13,789)
Capital and reserves			
Called up share capital	10	-	-
Profit and loss account		(14,789)	(13,789)
Shareholders' funds		(14,789)	(13,789)

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

Robin Newbery

R Newbery

Director

06 March 2024

Company registered number: 10851999

The notes on pages 13 to 19 form part of these financial statements

Statement of Changes in Equity for the year ended 30 September 2023

	Called up share capital £000	Profit and loss account £000	Total equity £000
At 1 October 2022	-	(13,789)	(13,789)
Comprehensive income for the period			
Loss for the period	-	(999)	(999)
Total comprehensive loss for the period	-	(999)	(999)
At 30 September 2023	-	(14,789)	(14,789)

	Called up share capital £000	Profit and loss account £000	Total equity £000
At 1 October 2021	-	(14,281)	(14,281)
Comprehensive income for the period			
Profit for the period	-	491	491
Total comprehensive loss for the period	-	491	491
At 30 September 2022	-	(13,789)	(13,789)

The notes on pages 13 to 19 form part of these financial statements.

Notes to the financial statements

1 Accounting policies

Armitage Pet Care Limited (the "Company") is a company limited by shares and incorporated and domiciled in England, registration number 10851999. The registered office is 2 Millennium Way West, Phoenix Business Park, Nottingham, NG8 6AS.

The Company is exempt by virtue of s401 of the Companies Act 2006 from the requirement to prepare group financial statements. These financial statements present information about the Company as an individual undertaking and not about its group.

Basis of preparation of financial statements

These financial statements were prepared in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102"). The presentation currency of these financial statements is sterling.

The Company's ultimate parent undertaking, Spectrum Brands Holdings, Inc. includes the Company in its consolidated financial statements. The consolidated financial statements of Spectrum Brands Holdings, Inc. are prepared in accordance with US Generally Accepted Accounting Practice and are available to the public and may be obtained from Spectrum Brands, Inc., 3001 Deming Way, Middleton, Wisconsin 53562, United States of America. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

The Company proposes to continue to adopt the reduced disclosure framework of FRS 102 in its next financial statements.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods presented in these financial statements.

The financial statements are prepared on the historical cost basis.

Going concern

The principal activity of the company is a holding company to the Spectrum Brands EMEA UK Limited trading company. The company's cash flows are therefore dependent on the continuation of those operations.

The company meets its day to day working capital requirements from intercompany loan and trading balances with the group headed by K9 Topco Limited.

The directors have performed a going concern assessment which indicates that, in both the base and reasonably possible downsides, the company will have sufficient funds to meet its liabilities as they fall due during the going concern assessment period. This assessment is dependent on its fellow group companies, not seeking repayment of the amounts currently due to the group, which at 30 September 2023 amounted to £62,624,961.

K9 Topco Limited, as the parent company of the group, has indicated that it does not intend for entities within its group to seek repayment of these amounts currently due to the group during the going concern assessment period. As with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Notes to the financial statements (continued)

1 Accounting policies

Going concern (continued)

with any company placing reliance on other group entities for financial support, the directors acknowledge that there can be no certainty that this support will continue although, at the date of approval of these financial statements, they have no reason to believe that it will not do so.

Consequently, the directors are confident that the company will have sufficient funds to continue to meet its liabilities as they fall due for at least 12 months from the date of approval of the financial statements and therefore have prepared the financial statements on a going concern basis.

Foreign currencies

Transactions in foreign currencies are translated to the Company's functional currency at the foreign exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are retranslated to the functional currency at the foreign exchange rate ruling at that date. Non-monetary assets and liabilities that are measured in terms of historical cost in a foreign currency are translated using the exchange rate at the date of the transaction. Foreign exchange differences arising on translation are recognised in the profit and loss account.

Classification of financial instruments issued by the Company

In accordance with FRS 102.22, financial instruments issued by the Company are treated as equity only to the extent that they meet the following two conditions:

- (a) they include no contractual obligations upon the Company to deliver cash or other financial assets or to exchange financial assets or financial liabilities with another party under conditions that are potentially unfavourable to the Company; and
- (b) where the instrument will or may be settled in the Company's own equity instruments, it is either a non-derivative that includes no obligation to deliver a variable number of the Company's own equity instruments or is a derivative that will be settled by the Company's exchanging a fixed amount of cash or other financial assets for a fixed number of its own equity instruments.

To the extent that this definition is not met, the proceeds of issue are classified as a financial liability. Where the instrument so classified takes the legal form of the Company's own shares, the amounts presented in these financial statements for called up share capital and share premium account exclude amounts in relation to those shares.

Basic financial instruments

Trade and other debtors / creditors

Trade and other debtors are recognised initially at transaction price less attributable transaction costs. Trade and other creditors are recognised initially at transaction price plus attributable transaction costs. Subsequent to initial recognition they are measured at amortised cost using the effective interest method, less any impairment losses in the case of trade debtors. If the arrangement constitutes a financing transaction, for example if payment is deferred beyond normal business terms, then it is measured at the present value of future payments discounted at a market rate of instrument for a similar debt instrument.

Investments in subsidiaries

These are separate financial statements of the Company. Investments in subsidiaries are carried at cost less impairment.

Notes to the financial statements (continued)

1 Accounting policies (continued)

Impairment excluding and deferred tax assets

Non-financial assets

The carrying amounts of the Company's non-financial assets, other than deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. The recoverable amount of an asset or cash-generating unit is the greater of its value in use and its fair value less costs to sell. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

For the purpose of impairment testing, assets that cannot be tested individually are grouped together into the smallest group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows of other assets or groups of assets (the "cash-generating unit").

An impairment loss is recognised if the carrying amount of an asset or its CGU exceeds its estimated recoverable amount. Impairment losses are recognised in profit or loss. Impairment losses recognised in respect of CGUs are allocated first to reduce the carrying amount of any goodwill allocated to the units, and then to reduce the carrying amounts of the other assets in the unit (group of units) on a pro rata basis.

An impairment loss is reversed if and only if the reasons for the impairment have ceased to apply.

Impairment losses recognised in prior periods are assessed at each reporting date for any indications that the loss has decreased or no longer exists. An impairment loss is reversed only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined, net of depreciation or amortisation, if no impairment loss had been recognised.

Taxation

Tax on the profit or loss for the year comprises current tax. Tax is recognised in the profit and loss account except to the extent that it relates to items recognised directly in equity or other comprehensive income, in which case it is recognised directly in equity or other comprehensive income.

Current tax is the expected tax payable or receivable on the taxable income or loss for the year, using tax rates enacted or substantively enacted at the balance sheet date, and any adjustment to tax payable in respect of previous years.

2 Auditor's remuneration

Auditor's remuneration of £11,000 (2022: £42,000) was borne by Spectrum Brands EMEA UK Limited, a related party company, in the current and previous year.

3 Directors' remuneration

Company directors are remunerated by other companies in the group but do not receive any remuneration specifically in relation to their services to the Company. As such, there are no directors' emoluments for the year ended 30 September 2023 (2022: £nil).

Notes to the financial statements (continued)

4 Interest payable and similar charges

	Year ended 30 September 2023 £000	Year ended 30 September 2022 £000
Interest expenses payable to group undertakings	999	980
	<u>999</u>	<u>980</u>

5 Fixed asset investments

	Investments in group undertakings £000
Cost	
At 1 October 2022	47,665
Disposal	-
At 30 September 2023	47,665
Provisions	
At 1 October 2022	-
Provided in the year	-
Disposal	-
At 30 September 2023	-
Net book value	
At 30 September 2023	47,665
At 30 September 2022	47,665

Notes to the financial statements (continued)

Fixed asset investments (continued)

Name	Nature of business	Class of shares	Holding
Focus 100 Limited	Holding company	Ordinary	100%
Armitage Brothers Limited	Property rental to group	Ordinary	100%
Good Boy Pet Food Limited	Dormant company	Ordinary	100%
Algarde Enterprises Limited	Dormant company	Ordinary	100%
Armitage Trustees Limited	Dormant company	Ordinary	100%
Rotastak Limited	Dormant company	Ordinary	100%

Focus 100 Limited, Armitage Brothers Limited, Good Boy Pet Food Limited, Algarde Enterprises Limited, Armitage Trustees Limited registered office address is at 2 Millennium Way West, Phoenix Business Park, Nottingham, NG8 6AS. Rotastak Limited registered office address is at C/O Dwf Llp, 2 Semple Street, Edinburgh, Scotland, EH3 8BL.

Focus 100 Limited is the only direct subsidiary of Armitage Pet Care Limited. The cost of the investment is £47,665k (2022 - £47,665k). No impairment has been made in relation to the investment.

6 Tax on profit

Factors affecting tax charge for the period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK - 22% which is average of UK tax rate from before 1 April 2023 19% and rate after 1 April 2023 25% (2022 - 19%). The differences are explained below:

	Year ended 30 September 2023 £000	Year ended 30 September 2022 £000
Current tax on profit for the year	-	-
Adjustments in respect of previous periods	-	-
Total current tax	-	-
Adjustments in respect of prior periods	-	-
Total deferred tax	-	-
Tax on profit	-	-

Notes to the financial statements (continued)

Tax on profit (continued)

	Year ended 30 September 2023 £000 (999)	Year ended 30 September 2022 £000 491
Loss before tax		
Profit multiplied by average rate of corporation tax in the UK between 19% 1st half year and 25% of 2nd half year as result of 22% (2022 - 19%)	(220)	93
Effects of: Group relief	220	(93)
Total tax charge for the period	-	-

7 Debtors: amounts falling due within one year

	30 September 2023 £000	30 September 2022 £000
Amounts due from group undertakings	171	171
	171	171

The amounts due from group undertakings contain other receivables due from group companies, no interest is charged on these amounts, whilst the amounts due are repayable on demand, the Directors do not expect to recall these amounts within the next 12 months and therefore the debtor is classified as due after one year.

8 Creditors: amounts falling due within one year

	30 September 2022 £000	30 September 2022 £000
Amounts owed to group undertakings	62,615	23,936
Other creditors	10	-
	62,625	23,936

The amounts owed to group undertakings (1 year and less) contains interest accrued and other payable due to group companies, it attracts interest of 2.65% per annum and will become due for repayment in October 2023, whilst the amounts due are repayable on demand.

Notes to the financial statements (continued)

9 Creditors: amounts falling after more than one year

	30 September 2023 £000	30 September 2022 £000
Amounts owed to group undertakings	-	37,689
	-	37,689

10 Share capital

	30 September 2023 £	30 September 2022 £
Allotted, called up and fully paid		
1 ordinary share of £1.00 each	1	1
	1	1

The holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to one vote per share at meetings of the Company.

11 Ultimate parent company and controlling party

Spectrum Brands Holdings, Inc. is the ultimate parent undertaking of Armitage Pet Care Limited.

The smallest and largest group in which the results of the company are consolidated is that headed by the ultimate parent undertaking Spectrum Brands Holdings Inc., incorporated in the United States of America.

Copies of the Spectrum Brands Holdings, Inc. group accounts can be obtained from:

Spectrum Brands Inc.

3001 Deming Way

Middleton

Wisconsin 53562

United States of America

12 Subsequent events

There were no subsequent events requiring disclosure in the financial statements.