Registered number: 10851152

ROSE AND CROWN TEWIN LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2021

CMS Pub Accountancy

ROSE AND CROWN TEWIN LTD
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For The Year Ended 31 July 2021

Contents

ROSE AND CROWN TEWIN LTD
Balance Sheet
As at 31 July 2021

Registered number: 10851152

		2021		2020	
	Notes	**£**	**£**	**£**	**£**
FIXED ASSETS					
Tangible Assets	**3**		16,361		21,813
			16,361		21,813
CURRENT ASSETS					
Stocks	**4**	6,878		8,125	
Debtors	**5**	20,909		12,192	
Cash at bank and in hand		11,676		54,017	
		39,463		74,334	
Creditors: Amounts Falling Due Within One Year	**6**	(63,247)		(87,424)	
NET CURRENT ASSETS (LIABILITIES)			(23,784)		(13,090)
TOTAL ASSETS LESS CURRENT LIABILITIES			(7,423)		8,723
Creditors: Amounts Falling Due After More Than One Year	**7**		(48,130)		(65,460)
NET LIABILITIES			(55,553)		(56,737)
CAPITAL AND RESERVES					
Called up share capital	**8**		3		3
Profit and Loss Account			(55,556)		(56,740)
SHAREHOLDERS' FUNDS			(55,553)		(56,737)

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr SEAN O'FLYNN

Director
25/04/2022

The notes on pages 3 to 5 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Fixtures & Fittings	20% Straight Line

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 6 (2020: 6)

3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 August 2020	16,818	23,257	40,075
Additions	3,139	-	3,139
As at 31 July 2021	19,957	23,257	43,214
Depreciation			
As at 1 August 2020	4,602	13,660	18,262
Provided during the period	3,939	4,652	8,591
As at 31 July 2021	8,541	18,312	26,853
Net Book Value			
As at 31 July 2021	11,416	4,945	16,361
As at 1 August 2020	12,216	9,597	21,813

4. Stocks

	2021	2020
	£	£
Stock - materials	6,878	8,125
	6,878	8,125

5. Debtors

	2021	2020
	£	£
Due within one year		
Prepayments and accrued income	4,327	4,692
Directors' loan accounts	9,082	-
	13,409	4,692
Due after more than one year		
Security Deposit	7,500	7,500
	7,500	7,500
	20,909	12,192

6. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	31,964	39,063
Bank loans and overdrafts	4,535	4,645
Other taxes and social security	7,247	11,684
VAT	14,811	19,806
Pension Contributions	-	349
Accruals and deferred income	4,690	2,924
Directors' loan accounts	-	8,953
	63,247	87,424

7. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Liberis Loan	-	15,460
Bounceback Loan	48,130	50,000
	48,130	65,460

8. Share Capital

	2021	2020
Allotted, Called up and fully paid	3	3

9. **Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

10. **General Information**

ROSE AND CROWN TEWIN LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10851152 . The registered office is Rose And Crown, Upper Green Road, Tewin, Welwyn, AL6 0LE.