

**ROSE AND CROWN TEWIN LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2022**

**Rose and Crown Tewin Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2022**

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**Rose and Crown Tewin Ltd**  
**Balance Sheet**  
**As at 31 July 2022**

**Registered number:** 10851152

		<b>2022</b>		<b>2021</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		7,786		16,360
			7,786		16,360
<b>CURRENT ASSETS</b>					
Stocks	<b>4</b>	7,324		6,878	
Debtors	<b>5</b>	7,500		20,911	
Cash at bank and in hand		2,173		11,675	
		16,997		39,464	
<b>Creditors: Amounts Falling Due Within One Year</b>					
	<b>6</b>	(99,469 )		(111,372 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(82,472 )		(71,908 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			(74,686 )		(55,548 )
<b>NET LIABILITIES</b>					
			(74,686 )		(55,548 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		3		3
Profit and Loss Account			(74,689 )		(55,551 )
<b>SHAREHOLDERS' FUNDS</b>			(74,686)		(55,548)

**Rose and Crown Tewin Ltd**  
**Balance Sheet (continued)**  
**As at 31 July 2022**

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For the year ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Sean O'Flynn

Director

**24/01/2023**

The notes on pages 3 to 4 form part of these financial statements.

**Rose and Crown Tewin Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Fixtures & Fittings	20% Straight Line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 5 (2021: 6)

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2021	19,957	23,257	43,214
As at 31 July 2022	19,957	23,257	43,214
<b>Depreciation</b>			
As at 1 August 2021	8,542	18,312	26,854
Provided during the period	3,941	4,633	8,574
As at 31 July 2022	12,483	22,945	35,428
<b>Net Book Value</b>			
As at 31 July 2022	7,474	312	7,786
As at 1 August 2021	11,415	4,945	16,360

**Rose and Crown Tewin Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2022**

**4. Stocks**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Stock - materials	7,324	6,878
	<u>7,324</u>	<u>6,878</u>

**5. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Prepayments and accrued income	-	4,329
Other debtors	7,500	7,500
Directors' loan accounts	-	9,082
	<u>7,500</u>	<u>20,911</u>

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	11,805	31,962
Bank loans and overdrafts	48,421	49,318
Other taxes and social security	12,079	7,247
VAT	23,194	14,810
Other creditors	1,970	3,347
Accruals and deferred income	2,000	4,688
	<u>99,469</u>	<u>111,372</u>

**7. Share Capital**

	<b>2022</b>	<b>2021</b>
Allotted, Called up and fully paid	<u>3</u>	<u>3</u>

**8. Directors Advances, Credits and Guarantees**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

**9. General Information**

Rose and Crown Tewin Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10851152 . The registered office is Rose and Crown, Upper Green Road, Tewin, Welwyn Garden City, Herts, AL6 0LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.