

**ROSE AND CROWN TEWIN LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2019**

**ROSE AND CROWN TEWIN LTD**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2019**

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**ROSE AND CROWN TEWIN LTD**  
**Balance Sheet**  
**As at 31 July 2019**

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**Registered number:** 10851152

		<b>2019</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Tangible Assets	<b>3</b>		18,635
			<u>18,635</u>
<b>CURRENT ASSETS</b>			
Stocks	<b>4</b>	5,241	
Debtors	<b>5</b>	12,987	
Cash at bank and in hand		9,417	
		<u>27,645</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>	(97,266 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(69,621 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(50,986 )</u>
<b>NET LIABILITIES</b>			<u>(50,986 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>7</b>		3
Profit and Loss Account			(50,989 )
<b>SHAREHOLDERS' FUNDS</b>			<u>(50,986)</u>

**ROSE AND CROWN TEWIN LTD**  
**Balance Sheet (continued)**  
**As at 31 July 2019**

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For the year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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**Mr SEAN O'FLYNN**

Director

**28/07/2020**

The notes on pages 3 to 5 form part of these financial statements.

**ROSE AND CROWN TEWIN LTD**  
**Notes to the Financial Statements**  
**For The Year Ended 31 July 2019**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight Line
Fixtures & Fittings	20% Straight Line

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 6

**ROSE AND CROWN TEWIN LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2019**

**3. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 August 2018	6,782	23,257	30,039
As at 31 July 2019	6,782	23,257	30,039
<b>Depreciation</b>			
As at 1 August 2018	1,040	4,356	5,396
Provided during the period	1,356	4,652	6,008
As at 31 July 2019	2,396	9,008	11,404
<b>Net Book Value</b>			
As at 31 July 2019	4,386	14,249	18,635
As at 1 August 2018	5,742	18,901	24,643

**4. Stocks**

	<b>2019</b>
	<b>£</b>
Stock - materials	5,241
	5,241

**5. Debtors**

	<b>2019</b>
	<b>£</b>
<b>Due within one year</b>	
Prepayments and accrued income	5,487
	5,487
<b>Due after more than one year</b>	
Security Deposit	7,500
	7,500
	12,987

**ROSE AND CROWN TEWIN LTD**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 July 2019**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2019</b>
	<b>£</b>
Trade creditors	23,613
Bank loans and overdrafts	8,968
Other taxes and social security	8,015
VAT	20,011
Pension Contributions	34
Accruals and deferred income	4,138
Directors' loan accounts	32,487
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	97,266
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**7. Share Capital**

	<b>2019</b>
Allotted, Called up and fully paid	3
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**8. General Information**

ROSE AND CROWN TEWIN LTD is a private company, limited by shares, incorporated in England & Wales, registered number 10851152. The registered office is Rose And Crown, Upper Green Road, Tewin, Welwyn, AL6 0LE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.