

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 1 0 8 4 8 7 1 0

Company name in full North House Consulting Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Chris

Surname Newell

### 3 Liquidator's address

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

### 4 Liquidator's name ①

Full forename(s) David

Surname Meany

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The Old Town Hall

Street 71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

#### ② Other liquidator


Use this section to tell us about  
another liquidator.

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## Notice of progress report in voluntary winding up

<b>6</b>	<b>Period of progress report</b>															
From date	<sup>d</sup>	0	<sup>d</sup>	1	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	1
To date	<sup>d</sup>	3	<sup>d</sup>	1	<sup>m</sup>	0	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2

<b>7</b>	<b>Progress report</b>											
<input checked="" type="checkbox"/> The progress report is attached												

<b>8</b>	<b>Sign and date</b>															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	<sup>d</sup>	0	<sup>d</sup>	8	<sup>m</sup>	0	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	2	<sup>y</sup>	2

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Niamh Kitts

Company name Quantuma Advisory Limited

Address The Old Town Hall  
71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

DX

Telephone 01202 970430



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**North House Consulting Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>		<b>From 01/02/2021 To 31/01/2022 £</b>	<b>From 01/02/2021 To 31/01/2022 £</b>
	ASSET REALISATIONS		
	Bank Interest Gross	3.61	3.61
192,732.20	Cash at Bank	179,400.19	179,400.19
43,000.00	Vapiano SE	NIL	NIL
		179,403.80	179,403.80
	COST OF REALISATIONS		
	AML Search Fee	6.00	6.00
	Declaration of Solvency Fee	1,875.00	1,875.00
	Office Holders Fees	1,875.00	1,875.00
	Specific Bond	135.00	135.00
	Statutory Advertising	264.00	264.00
	Swear Fee	50.00	50.00
		(4,205.00)	(4,205.00)
	DISTRIBUTIONS		
	Ordinary Shareholders	134,550.14	134,550.14
		(134,550.14)	(134,550.14)
<b>235,732.20</b>		<b>40,648.66</b>	<b>40,648.66</b>
	REPRESENTED BY		
	Bank 1 Current		40,611.66
	Vat Control Account		37.00
			<b>40,648.66</b>

# **NORTH HOUSE CONSULTING LIMITED (IN LIQUIDATION)**

## **THE JOINT LIQUIDATORS' PROGRESS REPORT**

9 February 2022

This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Chris Newell and David Meany of Quantuma Advisory Limited, The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH were appointed Joint Liquidators of North House Consulting Limited on 01 February 2021.

Chris Newell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and David Meany is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales

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- 2 THE PROGRESS OF THE LIQUIDATION
- 3 CREDITORS: CLAIMS AND DISTRIBUTIONS
- 4 SHAREHOLDERS DISTRIBUTIONS
- 5 ETHICS
- 6 **THE JOINT LIQUIDATORS' FEES AND EXPENSES**

## APPENDICES

- Appendix 1 Statutory Information
- Appendix 2 **The Joint Liquidators' Receipts & Payments Account**
- Appendix 3 Detailed narrative of work undertaken during the Review Period

## ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Chris Newell and David Meany of Quantuma Advisory Limited
"the Company"	North House Consulting Limited (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 1 February 2021 to 31 January 2022

## 1. INTRODUCTION

### Introduction

This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since our [appointment as Joint Liquidators on 01 February 2021.

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

### Details of the appointment of the Joint Liquidators

Chris Newell and David Meany of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 01 February 2021.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## 2. THE PROGRESS OF THE LIQUIDATION

### The Joint **Liquidators' receipts and payments account**

Attached at Appendix 2 is a receipts and payments account covering the Review Period. I confirm this had been reconciled with that held with the Bank.

We have summarised the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

### VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

A VAT 427 claim has been submitted and is in the process of being reclaimed, and we are awaiting to receive the final payment of £37.00 from HM Revenue & Customs.

### Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;

- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;
- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

#### Realisation of assets

##### Cash at Bank

The sum of £179,400.19 was held in the Company's bank account with Lloyds Bank and transferred to the liquidation account shortly after our appointment. The account is now closed and no further realisations are expected.

##### Vapiano SE

An amount of £43,000.00 was expected to be realised as per the Declaration of Solvency in respect to Book Debts. During the course of Liquidation, it has come to light that this amount will not be realised in full due to the Debtor entering into Liquidation. It is unlikely that this sum will be realised in full and we the Joint Liquidators will take a view to distribute this sum of the nominal value of £1.00 on receipt of tax clearances.

##### Gross Bank Interest

Gross bank interest of £3.61 has been received during the Review Period.

##### Details of what remains to be done

The liquidation will continue until HM Revenue & Customs have confirmed that there are no further returns due and no outstanding liabilities. Once we have received the necessary clearances from HM Revenue & Customs we will proceed to close the liquidation.

There is currently a delay in receiving the clearances due to the Coronavirus pandemic and resources within HM Revenue & Customs being diverted to the Government Support Schemes. However, we will continue to chase on a regular basis.

We are also awaiting a HM Revenue & Customs VAT427 claim in the sum of £37.00 to be remitted.

### 3. CREDITORS: CLAIMS AND DISTRIBUTIONS

#### Secured creditors

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.



#### Preferential creditors

There are no preferential creditors in this case.

#### Unsecured creditors

Unsecured claims were estimated at £NIL in the Declaration of Solvency and to date no claims have been received from unsecured creditors.

#### 4. SHAREHOLDERS DISTRIBUTIONS

Distributions made to shareholders are reflected in the table below.

Date	Share Class	Rate (£ per Share)	Total Distributed
27/02/2021	Ordinary	67,275.07	134,550.14
Total			134,550.14

#### 5. ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

#### General ethical considerations

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

#### Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

#### 6. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

##### Pre-Appointment Costs

The Members authorised the fee of £1,875.00 for assisting the directors in calling the relevant meeting and with preparing the Declaration of Solvency on 01 February 2021 and these have been paid in full.

##### Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a fixed fee basis in relation to this assignment, as authorised by written resolution on 01 February 2021 in accordance with the following resolution and these have been paid in full:

“That the Joint Liquidators shall be authorised to draw their remuneration on the basis of a set amount of £1,875.00 plus VAT. These fees are to be paid as and when funds permit as an expense of the liquidation.”

### **Joint Liquidators' Expenses**

Statement of Insolvency Practice 9 (SIP 9) “Payments to Insolvency Office Holders & their Associates”, outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However those parties who are responsible for paying the fees in an MVL may request disclosures in accordance with SIP 9, if they have not already done so.

The category 1 expenses paid for in the Review Period total £449.00 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment.

The category 2 expenses for the Review Period total £6.00. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 01/02/2021. Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021 and these are detailed below:

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Costs Incurred but not Paid £
Statutory & other Advertising	£264.00	£264.00	NIL
Indemnity Bond	£135.00	£135.00	NIL
Electronic Anti-Money Laundering Identification Search (per search)	£6.00	£6.00	NIL
Swear/ Legal fee	£50.00	£50.00	NIL
TOTAL	£455.00	£455.00	

### **Members' right to request information**

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

### **Members' right to challenge remuneration and/or expenses**

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

## Future of the Liquidation

The liquidation will continue until HM Revenue & Customs have confirmed that there are no further returns due and no outstanding liabilities. Once we have received the necessary clearances from HM Revenue & Customs we will proceed to close the liquidation.

There is currently a delay in receiving the clearances due to the Coronavirus pandemic and resources within HM Revenue & Customs being diverted to the Government Support Schemes. However, we will continue to chase on a regular basis.

## Further Information

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics> Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at [HYPERLINK "http://www.quantuma.com/legal-information"](http://www.quantuma.com/legal-information).

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [HYPERLINK "http://www.quantuma.com/legal-notices"](http://www.quantuma.com/legal-notices).

Should you have any queries in regard to any of the above please do not hesitate to contact Niamh Kitts on 01202 970 430 or by e-mail at [Niamh.Kitts@quantuma.com](mailto:Niamh.Kitts@quantuma.com)



Chris Newell  
Joint Liquidator

North House Consulting Limited  
(IN LIQUIDATION)

## STATUTORY INFORMATION

Company Name	North House Consulting Limited
Trading Address	North House Village Road, Coleshill, Bucks, HP7 0LQ
Trading Styles	
Proceedings	In Liquidation
Date of Appointment	01 February 2021
Joint Liquidators	Chris Newell David Meany Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Registered office Address	c/o Quantuma Advisory Limited The Old Town Hall, 71 Christchurch Road, Ringwood, BH24 1DH
Former Registered Office	
Company Number	10848710
Incorporation Date	04/07/2017

North House Consulting Limited  
(IN LIQUIDATION)

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 31 JANUARY 2022**

**North House Consulting Limited  
(In Liquidation)  
Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 01/02/2021 To 31/01/2022 £	From 01/02/2021 To 31/01/2022 £
	ASSET REALISATIONS		
	Bank Interest Gross	3.61	3.61
192,732.20	Cash at Bank	179,400.19	179,400.19
43,000.00	Vapiano SE	NIL	NIL
		<u>179,403.80</u>	<u>179,403.80</u>
	COST OF REALISATIONS		
	AML Search Fee	6.00	6.00
	Declaration of Solvency Fee	1,875.00	1,875.00
	Office Holders Fees	1,875.00	1,875.00
	Specific Bond	135.00	135.00
	Statutory Advertising	264.00	264.00
	Swear Fee	50.00	50.00
		<u>(4,205.00)</u>	<u>(4,205.00)</u>
	DISTRIBUTIONS		
	Ordinary Shareholders	134,550.14	134,550.14
		<u>(134,550.14)</u>	<u>(134,550.14)</u>
<u>235,732.20</u>		<u><b>40,648.66</b></u>	<u><b>40,648.66</b></u>
	REPRESENTED BY		
	Bank 1 Current		40,611.66
	Vat Control Account		37.00
			<u><b>40,648.66</b></u>

North House Consulting Limited  
(IN LIQUIDATION)

DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD

Description of work undertaken	Includes
<u>ADMINISTRATION &amp; PLANNING</u>	
Administration & Planning -	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC , the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<u>CREDITORS</u>	
Creditors -	
Dealing with creditor correspondence, emails and telephone conversations.	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with HMRC/RPO claims	
Annual/Progress Reports	Preparing, circulating and filing progress reports. Disclosure of sales to connected parties
Initial Appointment Notification to Creditors - Preparing the documentation & sending out initial appointment notification to creditors	
<u>REALISATION OF ASSETS</u>	
Realisation of Assets –	
Cash at Bank	Contacting the bank to arrange closure of the account and payment of the funds to the estate

Description of work undertaken	Includes
Book Debts	
<b>DISTRIBUTIONS TO MEMBERS</b>	
Dividend procedures	Preparation of distribution calculation Preparation of correspondence to members announcing declaration of dividend Preparation of cheques/BACS to pay dividend Preparation of correspondence to members enclosing payment of dividend Seeking unique tax reference from HMRC, submitting information on PAYE/NI deductions from employee distributions and paying over to HMRC Dealing with unclaimed dividends
Distribution in specie	Instructing a solicitor. Instructing an agent to prepare a valuation of the property. Preparation of TR1 document. Filing documents at HM Land Registry. Circulation of the notification of the distribution in specie to members. Calculation of the cash equivalent amount to be distributed to other members not participating in the distribution in specie.
<b><u>CASHIERING</u></b>	
Opening, maintaining and managing the Office Holders' cashbook and bank account.	Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Dealing with cheque requisitions	Issuing cheques/BACS payments
Dealing with deposit forms	Banking remittances
Bank Reconciliations	
Preparing & Filing statutory Receipts & Payments accounts	Preparing and filing statutory receipts and payments accounts at Companies House

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates £
Managing Directors	£480 -£580
Manager	£310 - £375
Assistant Administrator	£135 - £160
Case Accountant	£135