

**SMALL ROBOT COMPANY LIMITED  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2020**

**SMALL ROBOT COMPANY LIMITED**  
**UNAUDITED ACCOUNTS**  
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**SMALL ROBOT COMPANY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2020**

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<b>Directors</b>	Samuel Watson Jones Benjamin Scott-Robinson
<b>Secretary</b>	Paul Humpage
<b>Company Number</b>	10846464 (England and Wales)
<b>Registered Office</b>	The Courtyard Dean Hill Park West Dean SP5 1EZ
<b>Accountants</b>	Julia Allnutt Ltd Unit 1 Austin Park Yeoman Road Ringwood Hampshire BH24 3FG

**SMALL ROBOT COMPANY LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JULY 2020**

	Notes	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	45,798	34,846
<b>Current assets</b>			
Debtors	5	39,925	42,606
Cash at bank and in hand		1,190,783	604,813
		<u>1,230,708</u>	<u>647,419</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(103,496)	(40,960)
<b>Net current assets</b>		<u>1,127,212</u>	<u>606,459</u>
<b>Total assets less current liabilities</b>		1,173,010	641,305
<b>Creditors: amounts falling due after more than one year</b>	<u>7</u>	(234,904)	(234,904)
<b>Provisions for liabilities</b>			
Deferred tax	<u>8</u>	(8,702)	(6,621)
<b>Net assets</b>		<u>929,404</u>	<u>399,780</u>
<b>Capital and reserves</b>			
Called up share capital		174	135
Share premium		3,170,954	1,202,815
Profit and loss account		<u>(2,241,724)</u>	<u>(803,170)</u>
<b>Shareholders' funds</b>		<u>929,404</u>	<u>399,780</u>

For the year ending 31 July 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 July 2021 and were signed on its behalf by

Samuel Watson Jones  
Director

Company Registration No. 10846464

**SMALL ROBOT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2020**

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**1 Statutory information**

Small Robot Company Limited is a private company, limited by shares, registered in England and Wales, registration number 10846464. The registered office is The Courtyard, Dean Hill Park, West Dean, SP5 1EZ.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 years straight line
Fixtures & fittings	3 years straight line
Computer equipment	3 years straight line

***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Government grants***

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

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***Leased assets***

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

***Pension costs***

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

**4 Tangible fixed assets**

	<b>Plant &amp; machinery £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 August 2019	8,218	12,422	16,385	37,025
Additions	3,561	2,250	20,328	26,139
At 31 July 2020	11,779	14,672	36,713	63,164
<b>Depreciation</b>				
At 1 August 2019	730	478	971	2,179
Charge for the year	3,604	1,909	9,674	15,187
At 31 July 2020	4,334	2,387	10,645	17,366
<b>Net book value</b>				
At 31 July 2020	7,445	12,285	26,068	45,798
At 31 July 2019	7,488	11,944	15,414	34,846

**5 Debtors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
VAT	22,895	29,719
Trade debtors	-	1,080
Accrued income and prepayments	16,975	11,752
Other debtors	55	55
	<b>39,925</b>	<b>42,606</b>

**6 Creditors: amounts falling due within one year**

	<b>2020 £</b>	<b>2019 £</b>
Trade creditors	40,799	12,053
Taxes and social security	56,225	26,408
Other creditors	5,722	2,499
Accruals	750	-
	<b>103,496</b>	<b>40,960</b>

**SMALL ROBOT COMPANY LIMITED**  
**NOTES TO THE ACCOUNTS**  
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<b>7 Creditors: amounts falling due after more than one year</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Other creditors	189,949	189,949
Loans from directors	44,955	44,955
	<u>234,904</u>	<u>234,904</u>

<b>8 Deferred taxation</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Accelerated capital allowances	8,702	6,621

	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Provision at start of year	6,621	-
Charged to the profit and loss account	2,081	6,621
Provision at end of year	<u>8,702</u>	<u>6,621</u>

**9 Average number of employees**

During the year the average number of employees was 19 (2019: 15).

**10 Reconciliations on adoption of FRS 102**

<b>Reconciliation of equity</b>	<b>1 August 2018</b>	<b>31 July 2019</b>
	<b>£</b>	<b>£</b>
Capital and reserves (as previously stated)	(203,832)	393,159
Deferred Tax	-	6,621
Capital and reserves (as restated)	<u>(203,832)</u>	<u>399,780</u>

<b>Reconciliation of profit or loss for the year</b>	<b>31 July 2019</b>
	<b>£</b>
Profit for the year (as previously stated)	(605,859)
Deferred Tax	6,621
Profit for the year (as restated)	<u>(599,238)</u>

