

**SMALL ROBOT COMPANY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021**

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UNAUDITED ACCOUNTS
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SMALL ROBOT COMPANY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2021

Directors	Samuel Watson Jones Benjamin Scott-Robinson
Secretary	Paul Humpage
Company Number	10846464 (England and Wales)
Registered Office	Porton Business Centre Porton Sailsbury SP4 0ND
Accountants	Julia Allnutt Ltd Unit 1 Austin Park Yeoman Road Ringwood Hampshire BH24 3FG

SMALL ROBOT COMPANY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	86,120	45,798
Current assets			
Debtors	5	90,798	39,925
Cash at bank and in hand		528,896	1,190,783
		<u>619,694</u>	<u>1,230,708</u>
Creditors: amounts falling due within one year	<u>6</u>	(200,335)	(103,496)
Net current assets		<u>419,359</u>	<u>1,127,212</u>
Total assets less current liabilities		505,479	1,173,010
Creditors: amounts falling due after more than one year	<u>7</u>	(2,402,888)	(234,904)
Provisions for liabilities			
Deferred tax	<u>8</u>	(16,364)	(8,702)
Net (liabilities)/assets		<u>(1,913,773)</u>	<u>929,404</u>
Capital and reserves			
Called up share capital		174	174
Share premium		3,170,954	3,170,954
Profit and loss account		<u>(5,084,901)</u>	<u>(2,241,724)</u>
Shareholders' funds		<u>(1,913,773)</u>	<u>929,404</u>

For the year ending 31 July 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2022 and were signed on its behalf by

Samuel Watson Jones
Director

Company Registration No. 10846464

SMALL ROBOT COMPANY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2021

1 Statutory information

Small Robot Company Limited is a private company, limited by shares, registered in England and Wales, registration number 10846464. The registered office is Porton Business Centre, Porton, Salisbury, SP4 0ND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	3 years straight line
Motor vehicles	25% reducing balance
Fixtures & fittings	3 years straight line
Computer equipment	3 years straight line

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

SMALL ROBOT COMPANY LIMITED
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Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

4 Tangible fixed assets	Plant & machinery	Motor vehicles	Fixtures & fittings	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 August 2020	11,779	-	14,672	36,713	63,164
Additions	3,972	13,400	-	51,652	69,024
At 31 July 2021	15,751	13,400	14,672	88,365	132,188
Depreciation					
At 1 August 2020	4,334	-	2,387	10,645	17,366
Charge for the year	4,434	1,117	2,096	21,055	28,702
At 31 July 2021	8,768	1,117	4,483	31,700	46,068
Net book value					
At 31 July 2021	6,983	12,283	10,189	56,665	86,120
At 31 July 2020	7,445	-	12,285	26,068	45,798

5 Debtors: amounts falling due within one year	2021	2020
	£	£
VAT	66,127	22,895
Accrued income and prepayments	24,671	16,975
Other debtors	-	55
	90,798	39,925

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6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	124,369	40,799
Taxes and social security	64,281	56,225
Other creditors	10,735	5,722
Accruals	950	750
	<u>200,335</u>	<u>103,496</u>

7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Other creditors	2,402,888	189,949
Loans from directors	-	44,955
	<u>2,402,888</u>	<u>234,904</u>

8 Deferred taxation	2021	2020
	£	£
Accelerated capital allowances	16,364	8,702

	2021	2020
	£	£
Provision at start of year	8,702	6,621
Charged to the profit and loss account	7,662	2,081
Provision at end of year	<u>16,364</u>	<u>8,702</u>

9 Average number of employees

During the year the average number of employees was 37 (2020: 19).

