

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 8 4 6 3 9 5

Company name in full PCT Consulting Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Alan

Surname Clark

3 Liquidator's address

Building name/number Recovery House

Street Hainault Business Park

15-17 Roebuck Road

Post town Ilford

County/Region Essex

Postcode I G 6 3 T U

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date

^d0^d5

^m0^m6

^y2^y0

^y2^y1

To date

^d0^d4

^m0^m6

^y2^y0

^y2^y2

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X *Ali Clark*

X

Signature date

^d3^d0

^m0^m6

^y2^y0

^y2^y2

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

Address

Post town

County/Region

Postcode

Country

DX

Telephone

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Carter Clark

Financial Recovery

Our ref PCT2020/JJ
Contact Julie Jackson
Telephone 020 8559 5086
Date 30 June 2022

Recovery House
Hainault Business Park
15-17 Roebuck Road
Ilford
Essex
IG6 3TU

PRIVATE & CONFIDENTIAL

Mr & Mrs P Truss
61 Russell Road
Buckhurst Hill
Essex
IG9 5QF

Dear Mr & Mrs Truss

PCT Consulting Ltd
- In Members' Voluntary Liquidation ("the Company")

Please find enclosed my 2nd annual progress report on the conduct of this Liquidation.

If you have any queries, please contact Julie Jackson on 020 8559 5086 or by email at julie.jackson@carterclark.co.uk.

Yours sincerely

A J Clark
Liquidator

Partners
Gary A Carter
Alan J Clark*
Philip Gautier

Associate
Alistair Whipps

www.carterclark.co.uk

*Licensed to carry out insolvency work in the UK by the Institute of Chartered Accountants in England and Wales.

PCT Consulting Ltd
(In Members' Voluntary Liquidation)

Annual Progress Report to 4 June 2022

Alan Clark

Carter Clark

Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU

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1. EXECUTIVE SUMMARY

This progress report summarises the progress of the Liquidation for the period from 5 June 2021 to 4 June 2022 (“the Review Period”).

A summary of key information in this report is detailed below.

Realisations

Asset	Estimated to realise per Declaration of Solvency £	Realisations to date £	Estimated future realisations £	Estimated total realisations £
Cash at bank	243,087.00	243,086.63	-	243,086.63
Directors loan account	-	293.76	-	293.76
Office equipment	1,500.00	1,500.00	-	1,500.00
Tax refund	44.00	-	44.75	44.75
PAYE refund	-	-	86.08	86.08
VAT refund	-	-	2.40	2.40
Total	244,631.00	244,880.39	133.23	245,013.62

Expenses

Expense	Expense incurred to date £	Estimated further expense to closure £	Estimated total expense £
Pre-appointment fee - fixed fee	1,000.00	-	1,000.00
Liquidator's fees - fixed fee	2,000.00	-	2,000.00
Insolvency bond	255.00	-	255.00
Statutory advertising	249.00	-	249.00
Accountant's fees	2,000.00	-	2,000.00
Legal fees – statutory declaration	50.00	-	50.00
Bank charges	63.95	Minimal	63.95
Total	5,617.95	-	5,617.95

Distributions

Class	Distribution paid to date	Estimated total distribution, based upon the above
Preferential creditors	N/A	N/A
Unsecured creditors	N/A	N/A
Ordinary shareholders	£237,714.00 equating to £2,377.14 per share	Final distribution in the region of £1,600

2. INTRODUCTION

The purpose of this report is to detail my acts and dealings as Liquidator of PCT Consulting Ltd - In Members' Voluntary Liquidation ("the Company") for the year ended 4 June 2022, and it should be read in conjunction with previous correspondence to members.

Attached at Appendix 1 is a summary of statutory information regarding the Company and the Liquidation.

3. ADMINISTRATION AND PLANNING (INCLUDING STATUTORY REPORTING)

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit, they assist in the efficient and compliant progressing of the liquidation, which ensures that the Liquidator and his staff carry out work to high professional standards. The narrative detail in respect of these tasks may be found in Appendix 3.

4. ASSET REALISATIONS

The receipts and payment account for the period ending 4 June 2022, is attached at Appendix 2.

Detailed below is key information about asset realisations; however, more detailed narrative about the work undertaken may be found at Appendix 3.

According to the Declaration of Solvency lodged in these proceedings, the assets of the Company had an estimated value of £244,631 which comprised mainly of cash at bank, with some nominal office equipment and a tax refund.

There have been no asset realisations during the Review Period. An overview of the realisations in the prior period were detailed in the Liquidator's first annual progress report.

HMRC refunds

The sum of £133.23 is still being pursued from HMRC in relation to the tax refunds detailed above.

5. CREDITORS

The key tasks carried out in this category are detailed at Appendix 3.

Secured creditor

An examination of the Company's mortgage register held by the Registrar of Companies, showed that the Company has no current charges over its assets.

Preferential creditors

The Company has no preferential creditors.

Unsecured creditors

There were no unsecured creditors disclosed on the Declaration of Solvency. A notice for creditors to submit claims was published in the London Gazette but no claims were received following the expiry of the notice.

6. DISTRIBUTIONS TO SHAREHOLDERS

The following distributions have been made to the shareholders:

Date of distribution	£ per share distributed	Total amount distributed - (cash)	Total amount distributed - (in specie)
11 September 2020	£2,377.14	235,920.24	1,793.76

This included a distribution in specie of the office equipment and set-off of the director's loan account with total estimated values of £1,500 and £293.76 respectively. The valuations were based upon information received from the Company's accountants.

A final distribution to shareholders is expected once the tax refunds and the relevant clearances have been received from HMRC.

7. ETHICS

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist advice and services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. However, no such specialists have been instructed or utilised in this matter during the Review Period.

8. COSTS AND EXPENSES

The payments shown on the receipts and payments account at Appendix 2 are in the main self-explanatory.

Pre-appointment costs

The members authorised the fee of £1,000 for assisting the directors in placing the Company into Liquidation and with preparing the Declaration of Solvency on 5 June 2020. This fee was drawn in full prior to the Review Period.

Liquidator's remuneration

The Liquidators' remuneration was approved by a resolution of the members to be paid as a set amount of £2,000. This fee was drawn in full prior to the Review Period.

Other expenses

No category 1 or 2 expenses have been incurred or drawn during the Review Period.

Bank charges of £63.95 have been incurred in the Liquidation, of which £30.00 was incurred in the Review Period.

A copy of this firm's charge-out rate and expenses policy can be found at <https://www.carterclark.co.uk/wp-content/uploads/2022/03/Carter-Clark-Fee-Policy-v12-January-2022.pdf>. A hard copy may be obtained on request.

9. FURTHER INFORMATION

Members of the Company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, or any member with the permission of the court, may apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred on the grounds that they are excessive or inappropriate, within 8 weeks of receipt of this report.

10. CONCLUSION

The administration of the Liquidation will continue in order to finalise the following outstanding matter:

- Awaiting the required pre-liquidation clearances and tax refunds from HMRC

If you require any further information, please contact Julie Jackson on 020 8559 5086.



Alan Clark
Liquidator

Appendix 1

STATUTORY INFORMATION

PCT Consulting Ltd - In Members' Voluntary Liquidation

Registered Office:	Recovery House, Hainault Business Park, 15-17 Roebuck Road, Ilford, Essex, IG6 3TU
Former Registered Office:	7 The Shrubberies, George Lane, London E18 1BD
Registered Number:	10846395
Other Trading Names:	None
Name of Liquidator:	Alan Clark
Address of Liquidator:	Carter Clark Recovery House, 15-17 Roebuck Road, Hainault Business Park, Ilford, Essex, IG6 3TU
IP Number:	8760
Date of Appointment of Liquidator:	5 June 2020
Appointed By:	The members
Contact Name:	Julie Jackson
Email Address:	Julie.jackson@carterclark.co.uk
Telephone Number:	020 8559 5086

The Company's principal activity was management consultancy activities.

Appendix 2

Receipts & Payments

PCT Consulting Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Declaration of Solvency £		From 05/06/2021 To 04/06/2022 £	From 05/06/2020 To 04/06/2022 £
	ASSET REALISATIONS		
243,087.00	Cash at Bank	NIL	243,086.63
	Director's Loan Account	NIL	293.76
1,500.00	Office Equipment	NIL	1,500.00
44.00	Tax Refund	NIL	NIL
		NIL	244,880.39
	COST OF REALISATIONS		
	Accountants Fees	NIL	2,000.00
	Bank Charges	30.00	63.95
	Legal Fees	NIL	50.00
	Office Holders Expenses	NIL	504.00
	Office Holders Fees	NIL	2,000.00
	Statutory Declaration Fee	NIL	1,000.00
		(30.00)	(5,617.95)
	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	237,714.00
		NIL	(237,714.00)
244,631.00		(30.00)	1,548.44
	REPRESENTED BY		
	Current A/c - Metro		1,548.44
			1,548.44

Alan J Clark
Liquidator

Appendix 3

Narrative detail of work undertaken for PCT Consulting Ltd
- In Members' Voluntary Liquidation

General Description	Includes
Administration and Planning	
Statutory	Filing of documents to meet statutory requirements
Document maintenance/file review/checklist	Filing of documents Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members to consider practical, technical and legal aspects of the case
Member reports	Preparing and issuing annual progress report to members Responding to members' queries
Realisation of Assets	
Tax refunds	Chasing HMRC in relation to the refunds due to the Company
Creditors	
Creditor Communication	Obtaining tax clearance