



Brio Retirement Living (Barton Marina) Limited
Abridged Filleted Financial Statements
for the year ending 31 March 2020

THURSDAY



AA00IVH7

A17

11/03/2021

#292

COMPANIES HOUSE

CONTENTS

Board of Directors, Executives and Advisers	2
Report of the Board	3
Statement of Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8

Brio Retirement Living (Barton Marina) Limited
Board of Directors, Executives and Advisers
For the year ending 31 March 2020



Directors

J Barker

K Hallows

(resigned 9 April 2020)

Company Secretary

C Martin

Registered Office

80 Cheapside
London

EC2V 6EE

Registration of the Company

The company is incorporated under the Companies Act 2006
(Registered Number 10846384)

Brio Retirement Living (Barton Marina) Limited
Report of the Board
For the year ending 31 March 2020



The directors have pleasure in submitting their report and financial statements.

Principal activities of the company

Brio Retirement Living (Barton Marina) Limited ("the Company") was established with the aim of building brand new communities in desirable locations across the country. Brio Retirement Living is committed to improving the quality and experience of later life.

The company is a subsidiary of Brio Retirement Living (Holdings) Limited, which itself is a subsidiary of Places for People Group Limited, the ultimate parent company.

Review of the year

The Group's key performance indicators are aligned with those of the ultimate parent undertaking, Places for People Group Limited, and are included in the consolidated Group accounts.

Directors

The directors of the company are shown on page 2.

Strategic Report disclosure exemption

The directors have taken applied the exemption in Companies Act 2006 (section 414B) from including a Strategic Review statement in the financial statements, on the grounds that the company is small.

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK accounting standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Statement of Directors' responsibilities in respect of the Directors' report and the financial statements (Continued)

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- assess the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The Report of the Board of Directors has been prepared in accordance with section 415A of the Companies Act 2006 relating to small companies.

The director's confirm all information has been supplied.

By order of the Board



J Barker
Director

Brio Retirement Living (Barton Marina) Limited
Statement of Comprehensive Income
For the year ending 31 March 2020



	Notes	2020 £'000	2019 £'000
Turnover		-	-
Operating costs		-	-
Operating result		-	-
Interest receivable		-	-
Interest payable		-	-
Result on ordinary activities before and after taxation		-	-

The notes on pages 8 to 9 form an integral part of these financial statements.

All activities are derived from continuing operations.

Brio Retirement Living (Barton Marina) Limited
Statement of Financial Position
As at 31 March 2020



	Notes	2020 £'000	2019 £'000
Current assets			
Stock	3	40	40
Debtors: amounts falling due within one year	4	-	3
		<u>40</u>	<u>43</u>
Creditors: amounts falling due within one year	5	(42)	(45)
Net liabilities		<u>(2)</u>	<u>(2)</u>
Capital and reserves			
Called up share capital	6	-	-
Revenue reserves		(2)	(2)
Total capital and reserves		<u>(2)</u>	<u>(2)</u>

The financial statements on pages 5 to 9 were approved by the Board of Directors on 11 December 2020 and signed on its behalf by:

J Barker
Director

Brio Retirement Living (Barton Marina) Limited
Statement of Changes in Equity
For the year ending 31 March 2020



	Revenue reserves £'000	Called up share capital £'000	Total capital and reserves £'000
Balance at 1 April 2019	(2)	-	(2)
Loss for the year	-	-	-
For the year ending 31 March 2020	(2)	-	(2)

1. ACCOUNTING POLICIES

Basis of accounting

A summary of the principal accounting policies, which have been applied consistently, is set out below.

These financial statements have been prepared in accordance with applicable United Kingdom accounting standards, including Financial Reporting Standard 102 - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' ('FRS 102') and with the Companies Act 2006.

The financial statements are presented in Sterling (£'000s).

Going Concern

After making enquiries, the Board has reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the company's financial statements.

Financial Instruments

Other debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income

Stock

Stock is stated at the lower of cost and estimated selling price less costs to complete and sell as part of an annual impairment assessment.

2. EMPLOYEES

The company had no employees during the period. Administrative services were provided by Places for People Group Limited at no charge to this company.

3. STOCK

	2020 £'000	2019 £'000
Work in progress	<u>40</u>	<u>40</u>

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £'000	2019 £'000
Other taxes	<u>-</u>	<u>3</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £'000	2019 £'000
Amounts due to group undertakings	40	43
Other creditors and accruals	<u>2</u>	<u>2</u>
	<u>42</u>	<u>45</u>

6. SHARE CAPITAL

	2020	2019
	£	£
Allotted, issued and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

One ordinary share with a nominal value of £1 was issued on the incorporation date of 3 July 2017. The shares have attached to them full voting rights, dividend and capital distribution (including on winding up) right; they do not confer any rights of redemption.

7. IMMEDIATE, INTERMEDIATE AND ULTIMATE PARENT UNDERTAKING

The company's immediate parent undertaking at the year end was Brio Retirement Living (Midco) Limited. The company's intermediate parent at the year end was Brio Retirement Living (Holdings) Limited which is where the financial statements of the company are consolidated and represents the smallest Group of which the company is a member of.

The largest entity for which Group financial statements are prepared is Places for People Group Limited, 80 Cheapside, London, EC2V 6EE. This is the ultimate parent undertaking and controlling party.