

Warwick Aluminium Limited

Registered number: 10844570

Information for filing with The Registrar

For the period from 30 June 2017 to 31
March 2018

TUESDAY



A24 *A7L1FKK8* #164
18/12/2018
COMPANIES HOUSE

WARWICK ALUMINIUM LIMITED
REGISTERED NUMBER: 10844570

BALANCE SHEET
AS AT 31 MARCH 2018

	Note	2018 £	2018 £
Current assets			
Debtors: amounts falling due within one year	5	25,593	
Cash at bank and in hand	6	36,506	
		<u>62,099</u>	
Creditors: amounts falling due within one year	7	(43,296)	
Net current assets			18,803
Net assets			<u>18,803</u>
Capital and reserves			
Called up share capital	8		100
Profit and loss account			18,703
			<u>18,803</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the period in question in accordance with section 476 of Companies Act 2006.

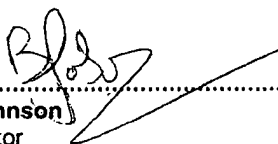
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14/12/18.


.....
B Johnson
Director

The notes on pages 2 to 6 form part of these financial statements.

WARWICK ALUMINIUM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

1. General information

Warwick Aluminium Limited is a private company limited by shares and incorporated in England and Wales. The company's registration number is 10844570. The address of its registered office is 36 Howe Street, Bootle, Liverpool, L20 8NG.

The principal activity of the company is that of the manufacture and sale of aluminium windows and doors.

The financial statements have been presented in GBP as this is the currency of the primary economic environment in which the company operates.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

These financial statements have been prepared on a going concern basis. The directors, having considered the financial position of the company for a period of at least twelve months from the date of signing these financial statements, have no reason to believe that a material uncertainty exists that may cast doubt about the ability of the company to continue as a going concern.

Accordingly the directors have a reasonable expectation that the company will continue in operational existence and thus they adopt the going concern basis of accounting in preparing the financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue comprises income from the company's principal activity.

2.4 Operating leases: the company as lessee

Rentals paid under operating leases are charged to the Statement of Comprehensive Income on a straight line basis over the lease term.

WARWICK ALUMINIUM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

2. Accounting policies (continued)**2.5 Taxation**

Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the company operates and generates income.

2.6 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.7 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the period was 3.

WARWICK ALUMINIUM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

4. Taxation

	Period from 23 October 2017 to 31 March 2018 £
Corporation tax	
Current tax on profits for the year	4,300
Total current tax	<u>4,300</u>
Taxation on profit on ordinary activities	<u>4,300</u>

Factors affecting tax charge for the period

The tax assessed for the period is lower than the standard rate of corporation tax in the UK of 19%. The differences are explained below:

	Period from 23 October 2017 to 31 March 2018 £
Profit on ordinary activities before tax	<u>23,003</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 19%	4,371
Effects of:	
Other differences leading to a decrease in the tax charge	(71)
Total tax charge for the period	<u>4,300</u>

Factors that may affect future tax charges

There were no factors that may affect future tax charges.

WARWICK ALUMINIUM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

5. Debtors

	2018 £
Trade debtors	24,814
Prepayments and accrued income	779
	<u>25,593</u>

6. Cash and cash equivalents

	2018 £
Cash at bank and in hand	<u>36,506</u>

7. Creditors: Amounts falling due within one year

	2018 £
Trade creditors	851
Corporation tax	4,300
Other taxation and social security	18,426
Other creditors	19,719
	<u>43,296</u>

8. Share capital

	2018 £
Allotted, called up and fully paid	
100 Ordinary shares of £1.00 each	<u>100</u>

On incorporation 100 ordinary £1 shares were issued at par.

WARWICK ALUMINIUM LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2018**

9. Related party transactions

Warwick Development (North West) Limited is a related party due to common shareholders and directors. During the year the company made purchases of £107,672, was recharged £3,111 in respect of fixtures and fittings, and provided an interest free loan of £14,510 to Warwick Aluminium Limited. At the balance sheet date amounts owed to Warwick Development (North West) Limited was £11,399.

Warwick Properties LLP is a related party due to common members and directors. During the period Warwick Properties LLP recharged £18,627 to Warwick Aluminium Limited for rent, insurance and utilities.