LONDON ARTIFICIAL INTELLIGENCE LIMITED

Company Registration Number:
10844503 (England and Wales)

Unaudited statutory accounts for the year ended 21 June 2022

Period of accounts

Start date: 22 June 2021

End date: 21 June 2022

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Contents of the Financial Statements

for the Period Ended 21 June 2022

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Directors' report period ended 21 June 2022

The directors present their report with the financial statements of the company for the period ended 21 June 2022

Principal activities of the company

Business software development.

Directors

The directors shown below have held office during the whole of the period from
22 June 2021 to 21 June 2022

Simon Hume-Kendall
Elten Barker

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on
20 March 2023

And signed on behalf of the board by:
Name: Simon Hume-Kendall
Status: Director

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Balance sheet

As at 21 June 2022

	Notes	*2022*	*2021*
		£	**£**
Fixed assets			
Investments:	3	**15,000,000**	15,000,000
Total fixed assets:		**15,000,000**	15,000,000
Current assets			
Debtors:	4	**1,000**	1,000
Total current assets:		**1,000**	1,000
Net current assets (liabilities):		**1,000**	1,000
Total assets less current liabilities:		**15,001,000**	15,001,000
Total net assets (liabilities):		**15,001,000**	15,001,000
Capital and reserves			
Called up share capital:		**1,000**	1,000
Other reserves:		**15,000,000**	15,000,000
Total Shareholders' funds:		**15,001,000**	15,001,000

The notes form part of these financial statements

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Balance sheet statements

For the year ending 21 June 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

This report was approved by the board of directors on 20 March 2023
and signed on behalf of the board by:

Name: Simon Hume-Kendall
Status: Director

The notes form part of these financial statements

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Notes to the Financial Statements

for the Period Ended 21 June 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

2. Employees

	2022	*2021*
Average number of employees during the period	**2**	2

The Directors are the only employees of the Company.

3. Fixed assets investments note

London Artificial Intelligence Limited is developing a trading platform which the Directors have valued at £15 million at the Balance Sheet Date.

4. Debtors

	2022	*2021*
	£	**£**
Other debtors	**1,000**	1,000
Total	**1,000**	1,000

The initial 1,000 ordinary shares of £1each were issued on incorporation, 800 of which were transferred to LPE Enterprises Limitedin accordance with a Sale and Purchase Agreement dated 21st June 2018 and the remaining shares have been held by Mr. JagadeeshGorla since incorporation on 30th June 2017. LPE Enterprises Limited is the relevant entity with significant control, PSC.