

LONDON ARTIFICIAL INTELLIGENCE LIMITED

**Company Registration Number:
10844503 (England and Wales)**

Unaudited abridged accounts for the year ended 21 June 2019

Period of accounts

Start date: 01 July 2018

End date: 21 June 2019

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Contents of the Financial Statements for the Period Ended 21 June 2019

Balance sheet

Notes

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Balance sheet

As at 21 June 2019

	<i>Notes</i>	2019	2018
		£	£
Fixed assets			
Investments:	2	15,000,000	12,500,000
Total fixed assets:		<u>15,000,000</u>	<u>12,500,000</u>
Current assets			
Debtors:	3	1,000	1,000
Total current assets:		<u>1,000</u>	<u>1,000</u>
Net current assets (liabilities):		<u>1,000</u>	<u>1,000</u>
Total assets less current liabilities:		<u>15,001,000</u>	<u>12,501,000</u>
Total net assets (liabilities):		<u>15,001,000</u>	<u>12,501,000</u>
Capital and reserves			
Called up share capital:		1,000	1,000
Revaluation reserve:	4	15,000,000	12,500,000
Shareholders funds:		<u>15,001,000</u>	<u>12,501,000</u>

The notes form part of these financial statements

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Balance sheet statements

For the year ending 21 June 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 11 March 2020
and signed on behalf of the board by:**

Name: Simon Hume-Kendall and Elten Barker
Status: Director

The notes form part of these financial statements

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Notes to the Financial Statements

for the Period Ended 21 June 2019

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Notes to the Financial Statements

for the Period Ended 21 June 2019

2. Fixed investments

London Artificial Intelligence Limited is developing a trading platform which the Directors have valued at £15 million as at 21st June 2019; £12.5 million as at 30th June 2018.

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Notes to the Financial Statements

for the Period Ended 21 June 2019

3. Debtors

	<i>2019</i>	<i>2018</i>
	£	£
Debtors due after more than one year:	1,000	1,000

The initial 1,000 ordinary shares of £1 each were issued on incorporation, 800 of which were transferred to LPE Enterprises Limited in accordance with a Sale and Purchase Agreement dated 21st June 2018 and the remaining 200 shares have been held by Mr. Jagadeesh Gorla since incorporation on 30th June 2017. LPE Enterprises Limited is the relevant entity with significant control, PSC.

LONDON ARTIFICIAL INTELLIGENCE LIMITED

Notes to the Financial Statements

for the Period Ended 21 June 2019

4. Revaluation reserve

	2019
	£
Balance at 01 July 2018	12,500,000
Surplus or deficit after revaluation	2,500,000
Balance at 21 June 2019	<u>15,000,000</u>

London Artificial Intelligence Limited is developing a trading platform which the Directors have valued at £15 million as at 21st June 2019; £12.5 million as at 30th June 2018.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.