

ANNIEM INVESTMENTS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021

Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

ANNIEM INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2021

DIRECTORS: Mr S L James
Mrs L C James

REGISTERED OFFICE: Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

REGISTERED NUMBER: 10841883 (England and Wales)

ACCOUNTANTS: Wallace Crooke Walsall Limited
Chartered Accountants
Wallace House
20 Birmingham Road
Walsall
West Midlands
WS1 2LT

BALANCE SHEET
28 FEBRUARY 2021

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Investments	4		1,681,071		1,267,955
CURRENT ASSETS					
Cash at bank and in hand		401		20,367	
CREDITORS					
Amounts falling due within one year	5	<u>1,429,069</u>		<u>1,344,840</u>	
NET CURRENT LIABILITIES			<u>(1,428,668)</u>		<u>(1,324,473)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>252,403</u>		<u>(56,518)</u>
CAPITAL AND RESERVES					
Called up share capital	6		120		120
Retained earnings			<u>252,283</u>		<u>(56,638)</u>
SHAREHOLDERS' FUNDS			<u>252,403</u>		<u>(56,518)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 November 2021 and were signed on its behalf by:

Mr S L James - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

Anniem Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The period covered in these financial statements are the eight months to 29 February 2020. The directors took the decision to shorten the accounting period to bring the company in line with their other financial commitments. Due to the fact the accounting period has been shortened, the comparatives will not be entirely comparable.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

The company's financial statements are individual entity financial statements.

The company's financial statements are presented in Sterling and all values are rounded to the nearest pound.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Fixed asset investments

Investments in equity shares which are publicly traded or where the fair value can be reliably measured are initially measured at their fair value, with changes in fair value recognised in the statement of income and retained earnings. Investments in equity shares where fair value can not be reliably measured are measured at historic cost less impairment.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2020 - NIL) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

4. FIXED ASSET INVESTMENTS

	2021 £	2020 £
Other investments not loans	<u>1,681,071</u>	<u>1,267,955</u>

Additional information is as follows:

COST OR VALUATION

At 1 March 2020		1,265,813
Additions		1,041,647
Disposals		(852,139)
Revaluations		188,277
At 28 February 2021		<u>1,643,598</u>
NET BOOK VALUE		
At 28 February 2021		<u>1,643,598</u>
At 29 February 2020		<u>1,265,813</u>

Cost or valuation at 28 February 2021 is represented by:

	Other investments £
Valuation in 2021	144,905
Cost	<u>1,498,693</u>
	<u>1,643,598</u>

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2021 £	2020 £
Cost	<u>1,498,693</u>	<u>1,290,573</u>

Investments (neither listed nor unlisted) were as follows:

	2021 £	2020 £
Brought forward	2,143	809
Additions	1,079,022	890,341
Disposals	<u>(1,043,692)</u>	<u>(889,008)</u>
	<u>37,473</u>	<u>2,142</u>

ANNIEM INVESTMENTS LIMITED (REGISTERED NUMBER: 10841883)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Taxation and social security	27,908	-
Other creditors	1,401,161	1,344,840
	<u>1,429,069</u>	<u>1,344,840</u>

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2021	2020
Number:	Class:	Nominal value:	£	£
100	Ordinary A	£1	100	100
10	Ordinary B	£1	10	10
10	Ordinary C	£1	10	10
			<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.